

# Saint Vincent Hospital

## 2021 Hospital Profile

### OVERVIEW

City/Town:	Worcester, MA
Region:	Central Massachusetts
Hospital Type:	Teaching Hospital
Total Staffed Beds in HFY21:	314, Large Hospital
Hospital System Affiliation:	Tenet Healthcare
Hospital System Surplus (Deficit) in HFY21:	\$914,000,000
Change in Ownership HFY17-HFY21:	Not Applicable

Tax Status:	For-profit
Trauma Center Designation:	Not Applicable
Total FTE's in HFY21:	1,805.64
FY21 Case Mix Index:	1.15
Public Payer Mix <sup>2</sup> :	68.0%: HPP Hospital
Percent of Total GPSR - Medicare/Medicaid/Commercial:	53% / 15% / 29%
CY20 Commercial Statewide Relative Price:	1.00

### FINANCIAL

#### GROSS AND NET PATIENT SERVICE REVENUES (GPSR & NPSR)

	HFY17	HFY18	HFY19	HFY20	HFY21
Inpatient GPSR	\$403.9M	\$539.5M	\$746.4M	\$876.9M	\$812.7M
Outpatient GPSR	\$645.4M	\$858.6M	\$1,251.5M	\$1,399.2M	\$1,224.4M
Total GPSR	\$1,049.3M	\$1,398.0M	\$1,997.9M	\$2,276.0M	\$2,037.1M
Inpatient NPSR per CMAD	\$11,567	\$11,081	\$10,850	\$9,798	\$9,226
Inpatient NPSR	\$232.9M	\$218.4M	\$214.8M	\$215.8M	\$179.5M
Outpatient NPSR	\$208.8M	\$229.7M	\$271.2M	\$286.1M	\$263.6M

#### REVENUE & EXPENSES

	HFY17	HFY18	HFY19	HFY20	HFY21
Operating Revenue	\$460.9M	\$496.1M	\$517.4M	\$484.1M	\$412.9M
Non-Operating Revenue <sup>4</sup>	\$0.1M	(\$0.4M)	\$0.0M	\$0.1M	(\$5.4M)
COVID Funding Included in Operating Revenue <sup>5</sup>	-	-	-	\$40.4M	(\$14.3M)
Total Revenue	\$461.0M	\$495.8M	\$517.4M	\$484.2M	\$407.5M
Total Expenses	\$409.1M	\$423.6M	\$443.7M	\$414.4M	\$513.1M
Total Surplus (Deficit)	\$51.9M	\$72.2M	\$73.7M	\$69.8M	(\$105.6M)
Operating Margin	11.2%	14.6%	14.2%	14.4%	(24.6%)
Non-Operating Margin	0.0%	(0.1%)	0.0%	0.0%	(1.3%)
Total Margin	11.3%	14.6%	14.2%	14.4%	(25.9%)

#### SOLVENCY AND LIQUIDITY

	HFY17	HFY18	HFY19	HFY20	HFY21
Total Net Assets or Equity	\$415.4M	\$487.6M	\$561.2M	\$238.2M	\$247.4M
Current Ratio	1.6	2.0	2.3	0.8	1.0
Debt Service Coverage Ratio	19.3	24.8	16.6	19.6	(33.2)
Cash Flow to Total Debt	168.2%	200.3%	183.7%	81.7%	(101.6%)
Equity Financing Ratio	116.2%	128.8%	139.3%	63.4%	66.9%
Average Age of Plant	5.0	5.0	6.0	7.0	8.0

### UTILIZATION

Licensed Beds in HFY21:	314
Available Beds in HFY21:	314
Staffed Beds in HFY21:	314
HFY21 Percentage Occupancy:	62.2%
Inpatient Discharges in HFY21:	16,957
Change HFY20-HFY21:	(12.7%)
Percent of Total Region Discharges in HFY21:	23.0%
Percent of Statewide Total Discharges in HFY21:	2.3%
Inpatient Days in HFY21:	71,510
Change HFY20-HFY21:	(3.0%)
Percent of Total Region Inpatient Days in HFY21:	17.9%
Percent of Statewide Total Inpatient Days in HFY21:	1.8%
Average Length of Stay in HFY21:	4.22
Change HFY20-HFY21:	11.3%
Emergency Department Visits in HFY21:	44,548
Change HFY20-HFY21:	(28.6%)
Percent of Total Region Emergency Department Visits in HFY21:	15.7%
Percent of Statewide Total Emergency Department Visits in HFY21:	1.7%
Outpatient Visits in HFY21:	204,925
Change HFY20-HFY21:	(21.7%)

#### TOP DISCHARGES BY INPATIENT CASE (DRG) IN FY21

Inpatient Case (DRG) <sup>6</sup>	Discharges	Percent of Total Hospital Discharges
Normal Neonate Birth	1,707	10.24%
Vaginal delivery	1,241	7.45%
Septicemia & Disseminated Infections	838	5.03%
Major Resp Infect & Inflam	751	4.50%
Heart failure	654	3.92%
Cesarean delivery	549	3.29%
Acute Kidney Injury	276	1.65%
Cardiac Arrhythmia	259	1.55%
Cellulitis & Other Skin Infections	254	1.52%
Kidney & Urinary Tract Infections	254	1.52%

#### TOP DISCHARGES BY COMMUNITY IN FY21

Community <sup>6</sup>	Discharges	Percent of Total Community Discharges
Worcester, MA	6,159	30%
Auburn, MA	719	40%
Shrewsbury, MA	578	19%
Millbury, MA	489	35%
Webster, MA	457	20%
Holden, MA	408	30%
Spencer, MA	394	28%
Oxford, MA	351	31%
Fitchburg, MA	299	6%
Charlton, MA	296	24%

For descriptions of the metrics, please see the technical appendix.

<sup>1</sup> Data from the FY2017 through FY2021 CHIA Cost Reports and Financial Statements.

<sup>2</sup> High Public Payer Hospitals (HPP) reported a minimum of 63% of gross patient service revenue from public payers.

<sup>3</sup> Effective FY 2020 supplemental revenue is not included in net patient service revenue for all hospitals. Prior to FY 2020, reporting of supplemental revenue varied by hospital.

<sup>4</sup> There was an accounting change adopted by most hospitals beginning in FY 2020 in which unrealized gains and losses on investments are now recognized as non-operating income.

<sup>5</sup> Federal and State COVID-19 relief funding was distributed to hospitals as part of the Coronavirus Aid, Relief, and Economic Security (CARES) Act beginning in FY2020. A portion of this funding was reported as operating revenue.

<sup>6</sup> Inpatient cases and communities with less than 25 discharges have been omitted from the Top Discharges by Inpatient Case (DRG) and Top Discharges By Community charts.