

Massachusetts General Hospital

2021 Hospital Profile

OVERVIEW

City/Town:	Boston, MA
Region:	Metro Boston
Hospital Type:	Academic Medical Center
Total Staffed Beds in HFY21:	1,063, Largest Hospital
Hospital System Affiliation:	Mass General Brigham
Hospital System Surplus (Deficit) in HFY21:	\$3,162,199,000
Change in Ownership HFY17-HFY21:	Not Applicable

Tax Status:	Non-profit
Trauma Center Designation:	Adult: Level 1, PEDI: Level 1
Total FTE's in HFY21:	13,135.00
FY21 Case Mix Index:	1.90
Public Payer Mix ² :	59.5%
Percent of Total GPSR - Medicare/Medicaid/Commercial:	41% / 14% / 38%
CY20 Commercial Statewide Relative Price:	1.42

FINANCIAL

GROSS AND NET PATIENT SERVICE REVENUES (GPSR & NPSR)

	HFY17	HFY18	HFY19	HFY20	HFY21
Inpatient GPSR	\$4,137.0M	\$4,438.5M	\$4,330.1M	\$4,445.7M	\$4,926.3M
Outpatient GPSR	\$4,570.5M	\$4,872.9M	\$5,707.3M	\$5,209.7M	\$6,198.0M
Total GPSR	\$8,707.5M	\$9,311.5M	\$10,037.4M	\$9,655.5M	\$11,124.3M
Inpatient NPSR per CMAD	\$14,904	\$16,159	\$16,967	\$16,145	\$16,404
Inpatient NPSR	\$1,324.5M	\$1,486.3M	\$1,586.7M	\$1,472.8M	\$1,579.7M
Outpatient NPSR	\$1,460.6M	\$1,417.6M	\$1,518.8M	\$1,472.7M	\$1,785.4M

REVENUE & EXPENSES

	HFY17	HFY18	HFY19	HFY20	HFY21
Operating Revenue	\$3,935.7M	\$4,073.0M	\$4,490.5M	\$4,518.3M	\$4,996.0M
Non-Operating Revenue ⁴	\$7.0M	(\$1.7M)	\$0.7M	\$0.5M	\$5.2M
COVID Funding Included in Operating Revenue ⁵	-	-	-	\$203.0M	\$82.6M
Total Revenue	\$3,942.6M	\$4,071.2M	\$4,491.3M	\$4,518.8M	\$5,001.2M
Total Expenses	\$3,719.1M	\$3,820.6M	\$4,060.2M	\$4,282.5M	\$4,760.0M
Total Surplus (Deficit)	\$223.5M	\$250.6M	\$431.1M	\$236.3M	\$241.2M
Operating Margin	5.5%	6.2%	9.6%	5.2%	4.7%
Non-Operating Margin	0.2%	0.0%	0.0%	0.0%	0.1%
Total Margin	5.7%	6.2%	9.6%	5.2%	4.8%

SOLVENCY AND LIQUIDITY

	HFY17	HFY18	HFY19	HFY20	HFY21
Total Net Assets or Equity	\$2,468.3M	\$2,488.4M	\$2,701.8M	\$2,810.6M	\$3,194.2M
Current Ratio	1.7	1.7	1.4	1.2	0.8
Debt Service Coverage Ratio	5.6	5.6	7.8	6.0	5.9
Cash Flow to Total Debt	38.6%	43.0%	59.3%	28.3%	30.0%
Equity Financing Ratio	62.5%	63.0%	64.3%	54.2%	58.3%
Average Age of Plant	8.0	9.0	10.0	10.0	11.0

UTILIZATION

Licensed Beds in HFY21:	1,063
Available Beds in HFY21:	1,063
Staffed Beds in HFY21:	1,063
HFY21 Percentage Occupancy:	87.6%
Inpatient Discharges in HFY21:	50,632
Change HFY20-HFY21:	0%
Percent of Total Region Discharges in HFY21:	17.9%
Percent of Statewide Total Discharges in HFY21:	6.7%
Inpatient Days in HFY21:	339,944
Change HFY20-HFY21:	6.3%
Percent of Total Region Inpatient Days in HFY21:	20.0%
Percent of Statewide Total Inpatient Days in HFY21:	8.5%
Average Length of Stay in HFY21:	6.71
Change HFY20-HFY21:	6.3%
Emergency Department Visits in HFY21:	101,640
Change HFY20-HFY21:	3.1%
Percent of Total Region Emergency Department Visits in HFY21:	14.1%
Percent of Statewide Total Emergency Department Visits in HFY21:	4.0%
Outpatient Visits in HFY21:	833,451
Change HFY20-HFY21:	7.6%

TOP DISCHARGES BY INPATIENT CASE (DRG) IN FY21

Inpatient Case (DRG) ⁶	Discharges	Percent of Total Hospital Discharges
Normal Neonate Birth	3,009	5.97%
Vaginal delivery	2,242	4.45%
Major Resp Infect & Inflam	1,641	3.25%
Cesarean delivery	1,124	2.23%
Heart failure	1,097	2.17%
Mod Ext Proc Unrel To Principal Diag	997	1.97%
Craniotomy except for trauma	944	1.87%
Major Small & Large Bowel Procedures	829	1.64%
Septicemia & Disseminated Infections	760	1.50%
Infectious & Parasitic Dis Incl Hiv W/ O.R. Proc	632	1.25%

TOP DISCHARGES BY COMMUNITY IN FY21

Community ⁶	Discharges	Percent of Total Community Discharges
Boston, MA	4,880	27%
Revere, MA	2,355	38%
Chelsea, MA	1,707	40%
Lynn, MA	1,530	12%
Cambridge, MA	1,255	17%
Everett, MA	1,241	26%
Medford, MA	1,193	22%
Somerville, MA	1,113	21%
Winthrop, MA	1,046	53%
Charlestown, MA	1,043	57%

For descriptions of the metrics, please see the technical appendix.

¹ Data from the FY2017 through FY2021 CHIA Cost Reports and Financial Statements.

² High Public Payer Hospitals (HPP) reported a minimum of 63% of gross patient service revenue from public payers.

³ Effective FY 2020 supplemental revenue is not included in net patient service revenue for all hospitals. Prior to FY 2020, reporting of supplemental revenue varied by hospital.

⁴ There was an accounting change adopted by most hospitals beginning in FY 2020 in which unrealized gains and losses on investments are now recognized as non-operating income.

⁵ Federal and State COVID-19 relief funding was distributed to hospitals as part of the Coronavirus Aid, Relief, and Economic Security (CARES) Act beginning in FY2020. A portion of this funding was reported as operating revenue.

⁶ Inpatient cases and communities with less than 25 discharges have been omitted from the Top Discharges by Inpatient Case (DRG) and Top Discharges by Community charts.