

Steward Holy Family Hospital

2021 Hospital Profile

OVERVIEW

City/Town:	Methuen, MA
Region:	Northeastern Massachusetts
Hospital Type:	Community-High Public Payer Hospital
Total Staffed Beds in HFY21:	211, Mid-Size Hospital
Hospital System Affiliation:	Steward Health Care
Hospital System Surplus (Deficit) in HFY21:	Steward Health Care Failed to Submit
Change in Ownership HFY17-HFY21:	Not Applicable

Tax Status:	For-profit
Trauma Center Designation:	Not Applicable
Total FTE's in HFY21:	1,319.05
FY21 Case Mix Index:	1.00
Public Payer Mix ² :	69.9%: HPP Hospital
Percent of Total GPSR - Medicare/Medicaid/Commercial:	42% / 26% / 26%
CY20 Commercial Statewide Relative Price:	0.95

FINANCIAL

GROSS AND NET PATIENT SERVICE REVENUES (GPSR & NPSR)

	HFY17	HFY18	HFY19	HFY20	HFY21
Inpatient GPSR	\$187.7M	\$218.8M	\$233.7M	\$216.7M	\$236.0M
Outpatient GPSR	\$281.3M	\$307.7M	\$314.7M	\$260.8M	\$306.3M
Total GPSR	\$469.0M	\$526.6M	\$548.4M	\$477.5M	\$542.3M
Inpatient NPSR per CMAD	\$9,861	\$10,555	\$10,996	\$10,717	\$11,207
Inpatient NPSR	\$120.5M	\$124.8M	\$140.7M	\$137.8M	\$151.5M
Outpatient NPSR	\$109.9M	\$117.5M	\$122.1M	\$99.4M	\$119.9M

REVENUE & EXPENSES

	HFY17	HFY18	HFY19	HFY20	HFY21
Operating Revenue	\$236.7M	\$248.2M	\$266.3M	\$269.9M	\$285.0M
Non-Operating Revenue ⁴	\$0.0M	\$2.1M	\$0.0M	\$0.0M	\$12.6M
COVID Funding Included in Operating Revenue ⁵	-	-	-	\$25.6M	\$0.0M
Total Revenue	\$236.7M	\$250.3M	\$266.3M	\$269.9M	\$297.6M
Total Expenses	\$228.7M	\$233.9M	\$241.0M	\$269.9M	\$272.9M
Total Surplus (Deficit)	\$8.0M	\$16.3M	\$25.3M	(\$0.0M)	\$24.8M
Operating Margin	3.4%	5.7%	9.5%	0.0%	4.1%
Non-Operating Margin	0.0%	0.8%	0.0%	0.0%	4.2%
Total Margin	3.4%	6.5%	9.5%	0.0%	8.3%

SOLVENCY AND LIQUIDITY

	HFY17	HFY18	HFY19	HFY20	HFY21
Total Net Assets or Equity	\$40.0M	\$5.8M	\$23.2M	\$21.2M	\$41.5M
Current Ratio	1.4	1.0	1.3	0.8	1.4
Debt Service Coverage Ratio	2.0	3.0	57.8	4.8	43.4
Cash Flow to Total Debt	63.0%	88.8%	108.1%	8.6%	109.9%
Equity Financing Ratio	40.6%	16.1%	43.6%	37.7%	57.0%
Average Age of Plant	9.0	6.0	13.0	13.0	53.0

UTILIZATION

Licensed Beds in HFY21:	348
Available Beds in HFY21:	289
Staffed Beds in HFY21:	211
HFY21 Percentage Occupancy:	80.7%
Inpatient Discharges in HFY21:	13,473
Change HFY20-HFY21:	5.5%
Percent of Total Region Discharges in HFY21:	10.2%
Percent of Statewide Total Discharges in HFY21:	1.8%
Inpatient Days in HFY21:	62,155
Change HFY20-HFY21:	0.6%
Percent of Total Region Inpatient Days in HFY21:	9.9%
Percent of Statewide Total Inpatient Days in HFY21:	1.6%
Average Length of Stay in HFY21:	4.61
Change HFY20-HFY21:	(4.8%)
Emergency Department Visits in HFY21:	67,236
Change HFY20-HFY21:	11.3%
Percent of Total Region Emergency Department Visits in HFY21:	13.6%
Percent of Statewide Total Emergency Department Visits in HFY21:	2.6%
Outpatient Visits in HFY21:	120,005
Change HFY20-HFY21:	9.5%

TOP DISCHARGES BY INPATIENT CASE (DRG) IN FY21

Inpatient Case (DRG) ⁶	Discharges	Percent of Total Hospital Discharges
Normal Neonate Birth	1,162	8.54%
Septicemia & Disseminated Infections	820	6.03%
Vaginal delivery	732	5.38%
Heart failure	613	4.50%
Bipolar disorders	520	3.82%
Cesarean delivery	512	3.76%
Major Resp Infect & Inflam	469	3.44%
Schizophrenia	445	3.27%
Major Depressive Disorders	432	3.17%
Kidney & Urinary Tract Infections	257	1.89%

TOP DISCHARGES BY COMMUNITY IN FY21

Community ⁶	Discharges	Percent of Total Community Discharges
Haverhill, MA	3,944	46%
Methuen, MA	2,390	41%
Lawrence, MA	2,322	24%
Salem, NH	1,084	49%
Lowell, MA	441	4%
Andover, MA	373	13%
North Andover, MA	355	14%
Plaistow, NH	223	39%
Groveland, MA	176	27%
Atkinson, NH	161	40%

For descriptions of the metrics, please see the technical appendix.

¹ Data from the FY2017 through FY2021 CHIA Cost Reports and Financial Statements.

² High Public Payer Hospitals (HPP) reported a minimum of 63% of gross patient service revenue from public payers.

³ Effective FY 2020 supplemental revenue is not included in net patient service revenue for all hospitals. Prior to FY 2020, reporting of supplemental revenue varied by hospital.

⁴ There was an accounting change adopted by most hospitals beginning in FY 2020 in which unrealized gains and losses on investments are now recognized as non-operating income.

⁵ Federal and State COVID-19 relief funding was distributed to hospitals as part of the Coronavirus Aid, Relief, and Economic Security (CARES) Act beginning in FY2020. A portion of this funding was reported as operating revenue.

⁶ Inpatient cases and communities with less than 25 discharges have been omitted from the Top Discharges by Inpatient Case (DRG) and Top Discharges by Community charts.

⁷ Steward Health Care did not submit their Audited Financial Statements.

For more information, please contact:

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