

Heywood Hospital

2021 Hospital Profile

OVERVIEW

City/Town:	Gardner, MA
Region:	Central Massachusetts
Hospital Type:	Community-High Public Payer Hospital
Total Staffed Beds in HFY21:	106, Mid-Size Hospital
Hospital System Affiliation:	Heywood Healthcare
Hospital System Surplus (Deficit) in HFY21:	-
Change in Ownership HFY17-HFY21:	Not Applicable

Tax Status:	Non-profit
Trauma Center Designation:	Not Applicable
Total FTE's in HFY21:	762.36
FY21 Case Mix Index:	1.00
Public Payer Mix ² :	63.4%: HPP Hospital
Percent of Total GPSR - Medicare/Medicaid/Commercial:	46% / 19% / 30%
CY20 Commercial Statewide Relative Price:	0.73

FINANCIAL

GROSS AND NET PATIENT SERVICE REVENUES (GPSR & NPSR)

	HFY17	HFY18	HFY19	HFY20	HFY21
Inpatient GPSR	\$49.7M	\$57.8M	\$53.6M	\$52.9M	\$49.0M
Outpatient GPSR	\$204.2M	\$207.9M	\$247.3M	\$236.4M	\$253.9M
Total GPSR	\$253.9M	\$265.7M	\$300.9M	\$289.3M	\$302.9M
Inpatient NPSR per CMAD	\$7,902	\$8,554	\$7,481	\$7,902	\$5,999
Inpatient NPSR	\$30.1M	\$35.3M	\$32.4M	\$32.6M	\$24.8M
Outpatient NPSR	\$74.7M	\$78.7M	\$97.2M	\$93.5M	\$109.9M

REVENUE & EXPENSES

	HFY17	HFY18	HFY19	HFY20	HFY21
Operating Revenue	\$114.8M	\$123.7M	\$142.3M	\$147.6M	-
Non-Operating Revenue ⁴	\$2.3M	\$1.8M	\$0.7M	\$1.7M	-
COVID Funding Included in Operating Revenue ⁵	-	-	-	\$10.5M	-
Total Revenue	\$117.2M	\$125.4M	\$143.0M	\$149.3M	-
Total Expenses	\$113.0M	\$122.5M	\$139.0M	\$146.2M	-
Total Surplus (Deficit)	\$4.2M	\$2.9M	\$4.0M	\$3.2M	-
Operating Margin	1.6%	0.9%	2.3%	1.0%	-
Non-Operating Margin	2.0%	1.4%	0.5%	1.2%	-
Total Margin	3.6%	2.3%	2.8%	2.1%	-

SOLVENCY AND LIQUIDITY

	HFY17	HFY18	HFY19	HFY20	HFY21
Total Net Assets or Equity	\$54.3M	\$53.0M	\$53.5M	\$40.7M	-
Current Ratio	1.1	1.0	1.0	1.7	-
Debt Service Coverage Ratio	6.0	5.6	5.1	2.3	-
Cash Flow to Total Debt	21.5%	17.6%	18.7%	8.6%	-
Equity Financing Ratio	56.5%	56.6%	56.0%	30.1%	-
Average Age of Plant	16.0	18.0	20.0	21.0	-

UTILIZATION

Licensed Beds in HFY21:	147
Available Beds in HFY21:	106
Staffed Beds in HFY21:	106
HFY21 Percentage Occupancy:	57.7%
Inpatient Discharges in HFY21:	4,121
Change HFY20-HFY21:	(5.4%)
Percent of Total Region Discharges in HFY21:	5.6%
Percent of Statewide Total Discharges in HFY21:	<1%
Inpatient Days in HFY21:	22,314
Change HFY20-HFY21:	0.8%
Percent of Total Region Inpatient Days in HFY21:	5.6%
Percent of Statewide Total Inpatient Days in HFY21:	<1%
Average Length of Stay in HFY21:	5.41
Change HFY20-HFY21:	6.5%
Emergency Department Visits in HFY21:	22,404
Change HFY20-HFY21:	(2.0%)
Percent of Total Region Emergency Department Visits in HFY21:	7.9%
Percent of Statewide Total Emergency Department Visits in HFY21:	<1%
Outpatient Visits in HFY21:	70,138
Change HFY20-HFY21:	(2.6%)

TOP DISCHARGES BY INPATIENT CASE (DRG) IN FY21

Inpatient Case (DRG) ⁶	Discharges	Percent of Total Hospital Discharges
Normal Neonate Birth	284	6.94%
Major Resp Infect & Inflam	262	6.40%
Vaginal delivery	238	5.82%
Major Depressive Disorders	219	5.35%
Heart failure	213	5.20%
Septicemia & Disseminated Infections	149	3.64%
Organic Mental Health Disturbances	142	3.47%
Chronic Obstructive Pulmonary Disease	138	3.37%
Schizophrenia	131	3.20%
Other pneumonia	127	3.10%

TOP DISCHARGES BY COMMUNITY IN FY21

Community ⁶	Discharges	Percent of Total Community Discharges
Gardner, MA	1,202	49%
Athol, MA	506	33%
Winchendon, MA	494	47%
Orange, MA	207	24%
Baldwinville, MA	180	53%
Templeton, MA	169	40%
Fitchburg, MA	166	3%
Westminster, MA	132	19%
Ashburnham, MA	132	26%
Hubbardston, MA	89	25%

For descriptions of the metrics, please see the technical appendix.

¹ Data from the FY2017 through FY2021 CHIA Cost Reports and Financial Statements.

² High Public Payer Hospitals (HPP) reported a minimum of 63% of gross patient service revenue from public payers.

³ Effective FY 2020 supplemental revenue is not included in net patient service revenue for all hospitals. Prior to FY 2020, reporting of supplemental revenue varied by hospital.

⁴ There was an accounting change adopted by most hospitals beginning in FY 2020 in which unrealized gains and losses on investments are now recognized as non-operating income.

⁵ Federal and State COVID-19 relief funding was distributed to hospitals as part of the Coronavirus Aid, Relief, and Economic Security (CARES) Act beginning in FY2020. A portion of this funding was reported as operating revenue.

⁶ Inpatient cases and communities with less than 25 discharges have been omitted from the Top Discharges by Inpatient Case (DRG) and Top Discharges by Community charts.

⁷ Heywood Health Care did not submit their FY21 Audited Financial Statements.

For more information, please contact:

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