

Falmouth Hospital

2021 Hospital Profile

OVERVIEW

City/Town:	Falmouth, MA	Tax Status:	Non-profit
Region:	Cape and Islands	Trauma Center Designation:	Not Applicable
Hospital Type:	Community-High Public Payer Hospital	Total FTE's in HFY21:	664.90
Total Staffed Beds in HFY21:	81, Small Hospital	FY21 Case Mix Index:	1.14
Hospital System Affiliation:	Cape Cod Healthcare	Public Payer Mix ² :	72.8%: HPP Hospital
Hospital System Surplus (Deficit) in HFY21:	\$33,096,777	Percent of Total GPSR - Medicare/Medicaid/Commercial:	57% / 11% / 23%
Change in Ownership HFY17-HFY21:	Not Applicable	CY20 Commercial Statewide Relative Price:	1.44

FINANCIAL

GROSS AND NET PATIENT SERVICE REVENUES (GPSR & NPSR)

	HFY17	HFY18	HFY19	HFY20	HFY21
Inpatient GPSR	\$130.8M	\$120.7M	\$131.7M	\$129.0M	\$147.3M
Outpatient GPSR	\$242.5M	\$269.6M	\$291.8M	\$274.0M	\$292.4M
Total GPSR	\$373.3M	\$390.3M	\$423.5M	\$403.0M	\$439.6M
Inpatient NPSR per CMAD	\$11,248	\$11,250	\$8,934	\$9,333	\$12,102
Inpatient NPSR	\$68.1M	\$70.0M	\$57.0M	\$55.7M	\$70.3M
Outpatient NPSR	\$85.2M	\$91.1M	\$109.9M	\$97.1M	\$87.8M

REVENUE & EXPENSES

	HFY17	HFY18	HFY19	HFY20	HFY21
Operating Revenue	\$158.2M	\$164.6M	\$170.5M	\$170.9M	\$168.0M
Non-Operating Revenue ⁴	\$5.9M	\$4.6M	\$6.9M	\$3.5M	\$22.2M
COVID Funding Included in Operating Revenue ⁵	-	-	-	\$9.8M	\$3.9M
Total Revenue	\$164.1M	\$169.2M	\$177.3M	\$174.4M	\$190.2M
Total Expenses	\$154.5M	\$158.1M	\$164.7M	\$163.8M	\$166.0M
Total Surplus (Deficit)	\$9.6M	\$11.1M	\$12.7M	\$10.6M	\$24.2M
Operating Margin	2.3%	3.9%	3.3%	4.1%	1.1%
Non-Operating Margin	3.6%	2.7%	3.9%	2.0%	11.7%
Total Margin	5.9%	6.6%	7.1%	6.1%	12.7%

SOLVENCY AND LIQUIDITY

	HFY17	HFY18	HFY19	HFY20	HFY21
Total Net Assets or Equity	\$227.2M	\$232.4M	\$230.8M	\$237.6M	\$247.6M
Current Ratio	1.4	1.4	1.3	1.0	0.9
Debt Service Coverage Ratio	5.6	6.0	6.3	5.8	7.9
Cash Flow to Total Debt	33.9%	38.2%	44.0%	24.3%	38.5%
Equity Financing Ratio	82.4%	82.8%	83.4%	75.9%	75.1%
Average Age of Plant	13.0	13.0	13.0	14.0	16.0

UTILIZATION

Licensed Beds in HFY21:	81
Available Beds in HFY21:	81
Staffed Beds in HFY21:	81
HFY21 Percentage Occupancy:	68.5%
Inpatient Discharges in HFY21:	5,095
Change HFY20-HFY21:	(5.3%)
Percent of Total Region Discharges in HFY21:	21.2%
Percent of Statewide Total Discharges in HFY21:	<1%
Inpatient Days in HFY21:	20,245
Change HFY20-HFY21:	(6.2%)
Percent of Total Region Inpatient Days in HFY21:	20.2%
Percent of Statewide Total Inpatient Days in HFY21:	<1%
Average Length of Stay in HFY21:	3.97
Change HFY20-HFY21:	(1.0%)
Emergency Department Visits in HFY21:	28,753
Change HFY20-HFY21:	7.5%
Percent of Total Region Emergency Department Visits in HFY21:	23.4%
Percent of Statewide Total Emergency Department Visits in HFY21:	1.1%
Outpatient Visits in HFY21:	153,219
Change HFY20-HFY21:	303.5%

TOP DISCHARGES BY INPATIENT CASE (DRG) IN FY21

Inpatient Case (DRG) ⁶	Discharges	Percent of Total Hospital Discharges
Septicemia & Disseminated Infections	845	16.99%
Heart failure	271	5.44%
Knee joint replacement	234	4.70%
Hip joint replacement	206	4.14%
Major Resp Infect & Inflamm	174	3.49%
Kidney & Urinary Tract Infections	158	3.17%
Alcohol abuse & dependence	117	2.35%
Cva & Precerebral Occlusion W/ Infarct	115	2.31%
Cardiac Arrhythmia	89	1.78%
Infectious & Parasitic Dis Incl Hiv W/ O.R. Proc	84	1.68%

TOP DISCHARGES BY COMMUNITY IN FY21

Community ⁶	Discharges	Percent of Total Community Discharges
East Falmouth, MA	1,301	55%
Mashpee, MA	817	41%
Falmouth, MA	739	61%
Buzzards Bay, MA	391	24%
Pocasset, MA	304	58%
North Falmouth, MA	210	52%
Sandwich, MA	123	12%
Monument Beach, MA	74	56%
West Falmouth, MA	62	70%
East Sandwich, MA	50	9%

For descriptions of the metrics, please see the technical appendix.

¹ Data from the FY2017 through FY2021 CHIA Cost Reports and Financial Statements.

² High Public Payer Hospitals (HPP) reported a minimum of 63% of gross patient service revenue from public payers.

³ Effective FY 2020 supplemental revenue is not included in net patient service revenue for all hospitals. Prior to FY 2020, reporting of supplemental revenue varied by hospital.

⁴ There was an accounting change adopted by most hospitals beginning in FY 2020 in which unrealized gains and losses on investments are now recognized as non-operating income.

⁵ Federal and State COVID-19 relief funding was distributed to hospitals as part of the Coronavirus Aid, Relief, and Economic Security (CARES) Act beginning in FY2020. A portion of this funding was reported as operating revenue.

⁶ Inpatient cases and communities with less than 25 discharges have been omitted from the Top Discharges by Inpatient Case (DRG) and Top Discharges by Community charts.

For more information, please contact:

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