

Acute Hospital Financial Performance Trends

Hospital	City/Town	County	Hospital Type	Fiscal Year End	Number of Months Data			
Steward Holy Family Hospital	Methuen, MA	Essex	Community, High Public Payer	12/31/16	12			
Financial Performance Indicators	FY12	FY13	FY14 ²	FY15	FY16	MA Industry Median FY16	North East US Median FY15	
PROFITABILITY								
Operating Margin	-1.5%	4.2%	5.4%	7.3%	3.8%	2.6%	2.3%	
Non-Operating Margin	0.0%	0.0%	0.0%	0.0%	0.0%	0.8%	0.1%	
Total Margin	-1.5%	4.2%	5.3%	7.3%	3.8%	3.1%	2.8%	
Operating Surplus (Loss)	(\$2,857,618)	\$7,713,684	\$10,823,741	\$17,228,560	\$8,897,306	--	--	
Total Surplus (Loss)	(\$2,857,618)	\$7,693,684	\$10,734,190	\$17,228,560	\$8,897,306	--	--	
LIQUIDITY								
Current Ratio	0.6	0.8	0.6	0.7	3.4	1.8	1.6	
Days in Accounts Receivable	33	36	44	33	34	40	50	
Average Payment Period	95	85	105	58	24	55	66	
SOLVENCY/CAPITAL STRUCTURE								
Debt Service Coverage (Total) ¹	7.0	60.1	46.9	115.6	--	4.2	3.0	
Cash Flow to Total Debt ¹	13.7%	44.8%	28.6%	61.7%	--	20.8%	12.0%	
Equity Financing	-12.2%	4.0%	-21.2%	24.9%	38.4%	50.3%	47.0%	
OTHER								
Total Net Assets	(\$11,767,000)	\$3,556,489	(\$22,089,877)	\$25,239,920	\$34,137,225	--	--	
Assets Whose Use is Limited	\$0	\$0	\$0	\$0	\$0	--	--	
Net Patient Service Revenue	\$184,945,284	\$178,561,694	\$198,319,067	\$230,763,340	\$229,637,681	--	--	

For descriptions of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

¹ Hospital did not provide data for these metrics in FY16.

² Steward Holy Family merged with Merrimack Valley in August 2014.

For more information, please contact:

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