

Acute Hospital Financial Performance Trends

Hospital	City/Town	County	Hospital Type	Fiscal Year End	Number of Months Data
Tufts Medical Center	Boston, MA	Suffolk	Academic Medical Center	09/30/17	12

Financial Performance Indicators	FY13	FY14	FY15	FY16	FY17	MA Industry Median FY17	North East US Median FY16
PROFITABILITY							
Operating Margin	0.8%	0.6%	-2.2%	0.2%	1.8%	1.6%	1.7%
Non-Operating Margin	0.7%	2.2%	-0.5%	1.7%	-0.2%	1.2%	0.1%
Total Margin	1.6%	2.8%	-2.6%	2.0%	1.6%	3.2%	2.3%
Operating Surplus (Loss)	\$5,352,000	\$4,502,000	(\$15,015,000)	\$1,715,000	\$14,155,000	--	--
Total Surplus (Loss)	\$10,246,000	\$19,739,000	(\$18,174,000)	\$14,765,000	\$12,282,000	--	--

LIQUIDITY							
Current Ratio	2.2	1.4	1.4	1.6	1.5	1.6	1.6
Days in Accounts Receivable	41	42	42	50	52	37	48
Average Payment Period	66	63	58	48	50	57	64

SOLVENCY/CAPITAL STRUCTURE							
Debt Service Coverage (Total)	2.3	2.4	0.9	2.2	1.9	4.5	3.1
Cash Flow to Total Debt	7.0%	9.6%	0.7%	9.2%	7.7%	20.3%	11.3%
Equity Financing	17.3%	20.5%	15.1%	13.3%	15.6%	53.1%	44.4%

OTHER							
Total Net Assets	\$112,895,000	\$134,113,000	\$95,556,000	\$84,953,000	\$110,013,000	--	--
Assets Whose Use is Limited	\$183,915,000	\$297,798,000	\$273,607,000	\$281,430,000	\$339,170,000	--	--
Net Patient Service Revenue	\$570,657,374	\$581,969,169	\$580,905,829	\$624,498,958	\$661,380,000	--	--

For descriptions of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

For more information, please contact:
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