

# Acute Hospital Financial Performance Trends

Hospital	City/Town	County	Hospital Type	Fiscal Year End	Number of Months Data
<b>Baystate Noble Hospital</b>	<b>Westfield, MA</b>	<b>Hampden</b>	<b>Community, High Public Payer</b>	<b>09/30/17</b>	<b>12</b>

Financial Performance Indicators	FY13	FY14	FY15	FY16	FY17	MA Industry Median FY17	North East US Median FY16
<b>PROFITABILITY</b>							
Operating Margin	0.3%	2.4%	1.1%	5.2%	-0.7%	1.6%	1.7%
Non-Operating Margin	0.1%	0.2%	0.3%	0.1%	0.1%	1.2%	0.1%
Total Margin	0.4%	2.6%	1.3%	5.3%	-0.6%	3.2%	2.3%
<b>Operating Surplus (Loss)</b>	\$183,045	\$1,367,953	\$632,722	\$3,184,160	(\$409,692)	--	--
<b>Total Surplus (Loss)</b>	\$236,183	\$1,505,412	\$781,959	\$3,267,226	(\$332,050)	--	--
<b>LIQUIDITY</b>							
Current Ratio	0.5	0.4	0.4	0.3	0.7	1.6	1.6
Days in Accounts Receivable	28	29	30	27	36	37	48
Average Payment Period	77	81	91	143	292	57	64
<b>SOLVENCY/CAPITAL STRUCTURE</b>							
Debt Service Coverage (Total)	1.3	1.6	1.4	6.2	2.7	4.5	3.1
Cash Flow to Total Debt	12.2%	16.2%	12.9%	21.3%	4.3%	20.3%	11.3%
Equity Financing	-7.6%	-15.7%	6.3%	7.5%	11.8%	53.1%	44.4%
<b>OTHER</b>							
Total Net Assets	(\$1,953,976)	(\$4,090,650)	\$1,875,000	\$2,354,601	\$6,890,807	--	--
Assets Whose Use is Limited	\$4,404,530	\$4,697,646	\$4,030,094	\$4,620,261	\$4,831,109	--	--
Net Patient Service Revenue	\$52,622,793	\$54,951,570	\$57,440,694	\$58,065,277	\$54,208,547	--	--

For descriptions of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

<sup>1</sup> Noble Hospital became part of Baystate Health System in FY15.

