

Acute Hospital Financial Performance Trends

Signature Healthcare Brockton Hospital

City/Town: Brockton County: Plymouth Hospital Type: Community-High Public Payer Hospital System: Signature Healthcare Corporation

Profitability

	2014	2015	2016	2017	2018	MA Statewide Median FY 2018	Northeast Median FY 2017
Operating Margin	7.1%	5.1%	4.1%	5.2%	3.6%	2.7%	1.7%
Non Operating Margin	3.3%	0.1%	1.0%	0.8%	3.1%	1.0%	0.2%
Total Margin	10.4%	5.2%	5.1%	6.0%	6.7%	4.5%	2.4%
Operating Surplus (Loss)	\$17,549,920	\$13,274,956	\$11,093,445	\$14,707,737	\$10,673,405		
Total Surplus (Loss)	\$25,655,699	\$13,485,580	\$13,759,562	\$16,993,841	\$19,945,526		
Net Patient Service Revenue	\$227,477,825	\$249,549,509	\$255,467,369	\$263,604,926	\$241,055,371		

Liquidity

	2014	2015	2016	2017	2018	MA Statewide Median FY 2018	Northeast Median FY 2017
Current Ratio	1.3	1.4	1.1	1.1	1.2	1.6	1.6

Solvency/Capital Structure

Debt Service Coverage	8.1	3.0	2.6	2.8	4.4	4.2	3.4
Cash Flow to Total Debt	33.6%	20.2%	22.2%	22.6%	26.7%	20.4%	13.3%
Equity Financing Ratio	28.8%	23.8%	21.5%	29.2%	36.3%	54.0%	47.1%
Total Net Assets or Equity	\$53,338,108	\$48,490,929	\$44,690,141	\$70,302,749	\$88,819,551		

Parent Health System: Signature Healthcare Corporation

	2014	2015	2016	2017	2018
Operating Margin	4.0%	1.4%	-0.4%	0.7%	0.8%
Non-Operating Margin	2.5%	-0.2%	0.6%	0.5%	2.3%
Total Margin	6.5%	1.2%	0.3%	1.1%	3.1%
Current Ratio	1.3	1.3	1.1	1.1	1.1
Operating Surplus (Loss)	\$12,387,644	\$4,519,319	(\$1,217,683)	\$2,277,751	\$3,042,377
Total Surplus (Loss)	\$20,131,683	\$3,838,517	\$923,023	\$4,020,824	\$11,483,617
Total Net Assets or Equity	\$72,635,603	\$64,264,330	\$63,228,380	\$85,597,673	\$102,711,548

For descriptions of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

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