

Acute Hospital Financial Performance Trends

Steward Carney Hospital

City/Town: Dorchester County: Suffolk Hospital Type: Teaching Hospital System: Steward Health Care Systems, LLC

Profitability	2015	2016	2017	2018	2019	MA Statewide	Northeast
						Median FY 2019	Median FY 2018
Operating Margin	-7.3%	-7.7%	-20.0%	-21.6%	-14.2%	2.5%	1.2%
Non Operating Margin	0.0%	0.0%	0.0%	2.0%	0.0%	0.2%	0.1%
Total Margin	-7.3%	-7.7%	-20.0%	-19.7%	-14.2%	3.5%	1.8%
Total Surplus (Loss)	(\$8,319,735)	(\$9,532,289)	(\$23,991,261)	(\$23,311,320)	(\$16,781,632)		
Net Patient Service Revenue	\$103,366,319	\$111,228,693	\$108,869,446	\$104,212,461	\$106,503,319		

Liquidity

Current Ratio	0.2	0.2	0.1	1.3	1.4	1.4	1.6
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Solvency

Debt Service Coverage	-5.3	-0.2	-0.2	-0.4	-12.4	4.1	
Cash Flow to Total Debt	-5.7%	-6.0%	-17.1%	-90.1%	-114.3%	16.0%	12.6%
Equity Financing Ratio	-30.0%	-40.9%	-74.9%	29.6%	56.5%	50.5%	49.0%
Total Net Assets or Equity	(\$22,336,922)	(\$31,869,211)	(\$56,551,644)	\$11,333,709	\$22,940,307		

Parent System: Steward Health Care Systems, LLC

	2015	2016	2017	2018	2019
Operating Margin	5.0%			-4.2%	
Non Operating Margin	0.3%			0.1%	
Total Margin	5.3%			-4.1%	
Current Ratio	0.8			0.8	
Operating Surplus	\$108,392,000			(\$279,950,000)	
Total Surplus (Loss)	\$116,026,000			(\$271,104,000)	
Total Net Assets or Eq..	\$131,010,000			(\$1,209,558,000)	

For description of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

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