

Acute Hospital Financial Performance Trends

Steward Good Samaritan Medical Center

City/Town: Brockton County: Plymouth Hospital Type: Community-High Public Payer Hospital System: Steward Health Care

Profitability

	2014	2015	2016	2017	2018	MA Statewide Median FY 2018	Northeast Median FY 2017
Operating Margin	8.0%	8.5%	11.2%	9.3%	12.5%	2.7%	1.7%
Non Operating Margin	0.1%	0.1%	0.1%	0.1%	0.2%	1.0%	0.2%
Total Margin	8.0%	8.6%	11.2%	9.3%	12.7%	4.5%	2.4%
Operating Surplus (Loss)	\$19,688,746	\$22,174,180	\$30,557,420	\$25,596,071	\$37,496,620		
Total Surplus (Loss)	\$19,823,479	\$22,354,425	\$30,753,281	\$25,822,367	\$38,134,085		
Net Patient Service Revenue	\$242,016,459	\$255,576,563	\$268,239,146	\$270,736,185	\$289,758,605		

Liquidity

	2014	2015	2016	2017	2018	MA Statewide Median FY 2018	Northeast Median FY 2017
Current Ratio	0.4	0.6	1.6	2.7	3.7	1.6	1.6

Solvency/Capital Structure

	2014	2015	2016	2017	2018	MA Statewide Median FY 2018	Northeast Median FY 2017
Debt Service Coverage	40.2	43.5	28.1	9.8	16.3	4.2	3.4
Cash Flow to Total Debt	36.2%	58.4%	165.0%	140.6%	153.6%	20.4%	13.3%
Equity Financing Ratio	10.0%	39.6%	65.1%	71.0%	71.6%	54.0%	47.1%
Total Net Assets or Equity	\$10,703,507	\$42,130,051	\$72,883,124	\$96,589,000	\$86,724,000		

Parent Health System: Steward Health Care

	2014	2015	2016	2017	2018
Operating Margin	-3.6%	5.0%			-4.2%
Non-Operating Margin	0.0%	0.3%			0.1%
Total Margin	-3.6%	5.3%			-4.1%
Current Ratio	0.8	0.8			0.8
Operating Surplus (Loss)	(\$78,357,000)	\$108,392,000			(\$279,950,000)
Total Surplus (Loss)	(\$78,357,000)	\$116,026,000			(\$271,104,000)
Total Net Assets or Equity	(\$185,399,000)	\$131,010,000			(\$1,209,558,000)

For descriptions of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

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