

Acute Hospital Financial Performance Trends

Sturdy Memorial Hospital

City/Town: Attleboro County: Bristol Hospital Type: Community-High Public Payer System: Sturdy Memorial Foundation, Inc. and Affiliates

Profitability	2015	2016	2017	2018	2019	MA Statewide	Northeast
						Median FY 2019	Median FY 2018
Operating Margin	6.3%	6.4%	4.4%	5.7%	1.7%	2.5%	1.2%
Non Operating Margin	4.1%	4.3%	5.5%	5.8%	10.1%	0.2%	0.1%
Total Margin	10.4%	10.7%	9.9%	11.5%	11.8%	3.5%	1.8%
Total Surplus (Loss)	\$17,949,383	\$19,084,227	\$18,609,957	\$23,316,996	\$26,448,113		
Net Patient Service Revenue	\$162,406,040	\$168,279,834	\$174,743,339	\$186,263,203	\$197,033,276		

Liquidity

Current Ratio	11.6	13.0	18.1	2.3	1.4	1.4	1.6
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Solvency

Debt Service Coverage	0.0			25,600.5		4.1	
Cash Flow to Total Debt	105.0%	110.6%	137.2%	162.8%	143.5%	16.0%	12.6%
Equity Financing Ratio	91.4%	90.2%	92.7%	92.9%	91.3%	50.5%	49.0%
Total Net Assets or Equity	\$334,064,535	\$349,035,932	\$406,707,907	\$434,652,388	\$402,026,349		

Parent System: Sturdy Memorial Foundation, Inc. and Affiliates

	2015	2016	2017	2018	2019
Operating Margin	3.3%	3.5%	1.2%	2.0%	-1.2%
Non Operating Margin	3.7%	4.2%	4.8%	5.2%	8.8%
Total Margin	6.9%	7.7%	6.0%	7.2%	7.6%
Current Ratio	11.3	17.5	14.8	2.2	1.5
Operating Surplus	\$6,931,749	\$7,710,908	\$2,804,464	\$5,053,343	(\$3,288,083)
Total Surplus (Loss)	\$14,712,808	\$16,991,727	\$14,181,910	\$18,224,876	\$21,339,114
Total Net Assets or Equity	\$364,171,509	\$380,045,215	\$443,514,284	\$487,420,190	\$457,464,513

For description of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

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