

Acute Hospital Financial Performance Trends

Marlborough Hospital

City/Town: Marlborough County: Middlesex Hospital Type: Community-High Public Payer System: UMass Memorial Health Care, Inc.

Profitability	2015	2016	2017	2018	2019	MA Statewide	Northeast
						Median FY 2019	Median FY 2018
Operating Margin	5.0%	8.2%	4.8%	-3.0%	-1.8%	2.5%	1.2%
Non Operating Margin	0.7%	1.8%	2.6%	2.9%	2.1%	0.2%	0.1%
Total Margin	5.7%	10.0%	7.5%	-0.2%	0.3%	3.5%	1.8%
Total Surplus (Loss)	\$4,617,000	\$8,918,000	\$6,676,000	(\$131,000)	\$263,000		
Net Patient Service Revenue	\$78,491,000	\$85,801,000	\$85,374,000	\$80,568,000	\$82,982,000		

Liquidity

Current Ratio	1.5	2.0	1.9	2.5	2.5	1.4	1.6
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Solvency

Debt Service Coverage	6.4	9.9	8.1	3.0	3.7	4.1	
Cash Flow to Total Debt	21.7%	42.5%	36.1%	13.9%	15.9%	16.0%	12.6%
Equity Financing Ratio	39.3%	48.0%	55.7%	63.3%	59.9%	50.5%	49.0%
Total Net Assets or Equity	\$32,229,000	\$40,381,000	\$49,478,000	\$48,629,000	\$46,031,000		

Parent System: UMass Memorial Health Care, Inc.

	2015	2016	2017	2018	2019
Operating Margin	3.2%	1.7%	0.4%	-2.8%	4.6%
Non Operating Margin	-1.1%	1.1%	2.1%	2.1%	2.8%
Total Margin	2.1%	2.8%	2.5%	-0.8%	7.5%
Current Ratio	1.5	1.4	1.3	1.4	2.0
Operating Surplus	\$72,206,000	\$40,695,000	\$10,563,000	(\$71,956,000)	\$134,245,000
Total Surplus (Loss)	\$46,647,000	\$68,050,000	\$63,083,000	(\$19,297,000)	\$216,685,000
Total Net Assets or Equity	\$867,710,000	\$846,756,000	\$988,789,000	\$1,015,743,000	\$1,076,504,000

For description of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

Published Date: October 2020



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