

# Acute Hospital Financial Performance Trends

Hospital	City/Town	County	Hospital Type	Fiscal Year End	Number of Months Data
Mount Auburn Hospital	Cambridge, MA	Middlesex	Teaching Hospital	09/30/16	12

Financial Performance Indicators	FY12	FY13	FY14	FY15	FY16	MA Industry Median FY16	North East US Median FY15
<b>PROFITABILITY</b>							
Operating Margin	5.8%	3.6%	5.6%	7.3%	3.8%	2.6%	2.3%
Non-Operating Margin	3.5%	5.7%	3.7%	0.1%	2.9%	0.8%	0.1%
Total Margin	9.3%	9.4%	9.2%	7.4%	6.7%	3.1%	2.8%
<b>Operating Surplus (Loss)</b>	\$19,104,000	\$11,764,000	\$18,488,000	\$24,520,000	\$13,458,000	--	--
<b>Total Surplus (Loss)</b>	\$30,395,000	\$30,362,000	\$30,679,000	\$24,732,000	\$23,733,000	--	--
<b>LIQUIDITY</b>							
Current Ratio	4.8	4.4	4.8	4.5	4.4	1.8	1.6
Days in Accounts Receivable	39	44	45	41	45	40	50
Average Payment Period	44	53	51	64	53	55	66
<b>SOLVENCY/CAPITAL STRUCTURE</b>							
Debt Service Coverage (Total)	6.1	6.1	6.1	3.7	3.6	4.2	3.0
Cash Flow to Total Debt	32.2%	30.9%	32.0%	20.5%	20.3%	20.8%	12.0%
Equity Financing	58.4%	59.4%	62.1%	55.9%	56.3%	50.3%	47.0%
<b>OTHER</b>							
Total Net Assets	\$229,580,000	\$246,480,000	\$268,085,000	\$268,895,000	\$271,397,000	--	--
Assets Whose Use is Limited	\$14,096,000	\$14,894,000	\$14,725,000	\$15,163,000	\$10,796,000	--	--
Net Patient Service Revenue	\$304,289,000	\$293,294,000	\$306,663,000	\$316,098,000	\$330,395,000	--	--

For descriptions of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

