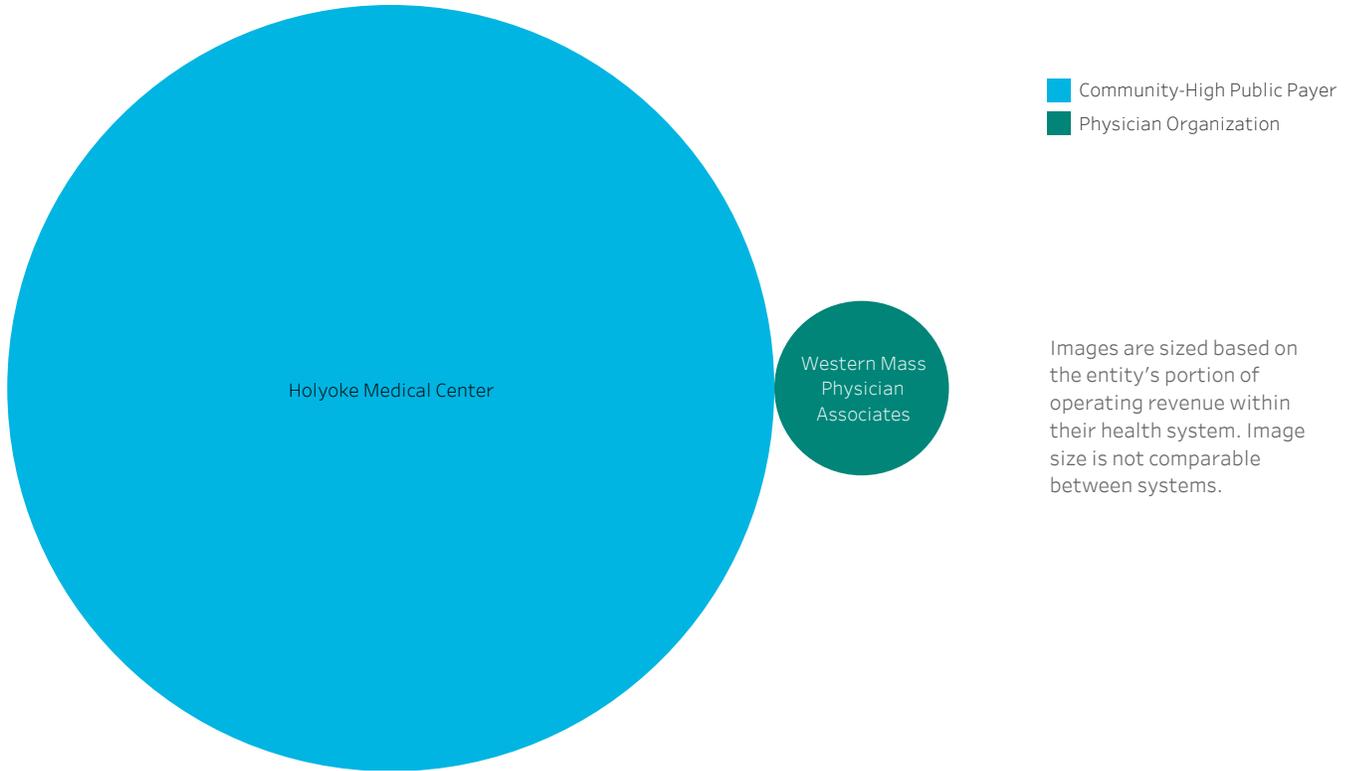


Valley Health System



		Operating Revenue in Millions	Net Assets in Millions	Profit (Loss) in Millions	Operating Margin	Total Margin
Hospital Health System*	Valley Health System	\$191.9	\$9.0	\$1.9	0.7%	1.0%
Acute Hospital	Holyoke Medical Center	\$167.2	(\$0.9)	\$5.4	3.0%	3.2%
Physician Organization	Western Mass Physician Associates	\$8.7		(\$4.1)	-47.8%	-47.8%

* Table includes only the system's affiliated acute hospitals, physician organizations, and health plans. System totals may also include non-acute hospitals, other health care providers, other owned organizations, and consolidating eliminations.