

# Acute Hospital Financial Performance Trends

Hospital	City/Town	County	Hospital Type	Fiscal Year End	Number of Months Data		
<b>Athol Hospital</b>	<b>Athol, MA</b>	<b>Worcester</b>	<b>Community, High Public Payer</b>	<b>09/30/17</b>	<b>12</b>		
Financial Performance Indicators	FY13	FY14	FY15	FY16	FY17	MA Industry Median FY17	North East US Median FY16
<b>PROFITABILITY</b>							
Operating Margin	0.1%	5.9%	-2.2%	3.0%	7.2%	1.6%	1.7%
Non-Operating Margin	0.3%	0.3%	0.4%	0.3%	-0.1%	1.2%	0.1%
Total Margin	0.3%	6.2%	-1.7%	3.2%	7.1%	3.2%	2.3%
<b>Operating Surplus (Loss)</b>	\$11,457	\$1,336,849	(\$495,606)	\$706,714	\$1,955,844	--	--
<b>Total Surplus (Loss)</b>	\$66,269	\$1,415,657	(\$402,216)	\$769,950	\$1,923,862	--	--
<b>LIQUIDITY</b>							
Current Ratio	0.5	0.7	0.6	0.7	1.1	1.6	1.6
Days in Accounts Receivable	40	37	42	44	36	37	48
Average Payment Period	90	105	85	82	40	57	64
<b>SOLVENCY/CAPITAL STRUCTURE</b>							
Debt Service Coverage (Total)	2.1	6.1	3.6	24.5	54.0	4.5	3.1
Cash Flow to Total Debt	12.1%	23.3%	5.7%	24.0%	56.7%	20.3%	11.3%
Equity Financing	22.6%	34.8%	24.9%	45.3%	62.1%	53.1%	44.4%
<b>OTHER</b>							
Total Net Assets	\$2,050,238	\$4,315,629	\$2,575,699	\$5,917,270	\$8,396,532	--	--
Assets Whose Use is Limited	\$1,559,197	\$1,546,059	\$1,391,453	\$2,420,078	\$2,446,327	--	--
Net Patient Service Revenue	\$18,535,950	\$21,586,647	\$21,527,462	\$22,775,307	\$25,964,822	--	--

For descriptions of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

