

# Acute Hospital Financial Performance Trends

Hospital	City/Town	County	Hospital Type	Fiscal Year End	Number of Months Data
Athol Hospital	Athol, MA	Worcester	Community, High Public Payer	09/30/16	12

Financial Performance Indicators	FY12	FY13	FY14	FY15	FY16	MA Industry Median FY16	North East US Median FY15
<b>PROFITABILITY</b>							
Operating Margin	-11.6%	0.1%	5.9%	-2.2%	3.0%	2.6%	2.3%
Non-Operating Margin	0.5%	0.3%	0.3%	0.4%	0.3%	0.8%	0.1%
Total Margin	-11.2%	0.3%	6.2%	-1.7%	3.2%	3.1%	2.8%
<b>Operating Surplus (Loss)</b>	<b>(\$2,342,833)</b>	\$11,457	\$1,336,849	<b>(\$495,606)</b>	\$706,714	--	--
<b>Total Surplus (Loss)</b>	<b>(\$2,250,753)</b>	\$66,269	\$1,415,657	<b>(\$402,216)</b>	\$769,950	--	--
<b>LIQUIDITY</b>							
Current Ratio	0.7	0.5	0.7	0.6	0.7	1.8	1.6
Days in Accounts Receivable	37	40	37	42	44	40	50
Average Payment Period	74	90	105	85	82	55	66
<b>SOLVENCY/CAPITAL STRUCTURE</b>							
Debt Service Coverage (Total)	-10.3	2.1	6.1	3.6	24.5	4.2	3.0
Cash Flow to Total Debt	-37.3%	12.1%	23.3%	5.7%	24.0%	20.8%	12.0%
Equity Financing	-11.3%	22.6%	34.8%	24.9%	45.3%	50.3%	47.0%
<b>OTHER</b>							
Total Net Assets	<b>(\$913,871)</b>	\$2,050,238	\$4,315,629	\$2,575,699	\$5,917,270	--	--
Assets Whose Use is Limited	\$0	\$1,559,197	\$1,546,059	\$1,391,453	\$2,420,078	--	--
Net Patient Service Revenue	\$19,046,431	\$18,535,950	\$21,586,647	\$21,527,462	\$22,775,307	--	--

For descriptions of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

