

# Acute Hospital Financial Performance Trends

Hospital	City/Town	County	Hospital Type	Fiscal Year End	Number of Months Data
Cambridge Health Alliance	Cambridge, MA, Somerville, MA & Everett, MA	Middlesex	Teaching Hospital	06/30/17	12

Financial Performance Indicators	FY13	FY14	FY15	FY16	FY17	MA Industry Median FY17	North East US Median FY16
<b>PROFITABILITY</b>							
Operating Margin	-4.9%	-4.8%	-0.5%	-5.3%	-1.9%	1.6%	1.7%
Non-Operating Margin	1.2%	1.2%	1.8%	2.1%	2.8%	1.2%	0.1%
Total Margin	-3.7%	-3.6%	1.4%	-3.2%	0.9%	3.2%	2.3%
<b>Operating Surplus (Loss)</b>	(\$26,440,812)	(\$25,816,752)	(\$2,728,078)	(\$31,030,361)	(\$11,222,069)	--	--
<b>Total Surplus (Loss)</b>	(\$19,956,270)	(\$19,339,831)	\$7,945,894	(\$18,821,572)	\$5,478,216	--	--
<b>LIQUIDITY</b>							
Current Ratio	0.8	0.7	1.3	1.7	1.4	1.6	1.6
Days in Accounts Receivable	26	27	27	26	22	37	48
Average Payment Period	58	57	107	50	51	57	64
<b>SOLVENCY/CAPITAL STRUCTURE</b>							
Debt Service Coverage (Total)	2.0	3.0	8.8	1.1	11.4	4.5	3.1
Cash Flow to Total Debt	9.3%	8.1%	18.4%	1.9%	25.4%	20.3%	11.3%
Equity Financing	29.0%	23.2%	26.6%	25.1%	27.6%	53.1%	44.4%
<b>OTHER</b>							
Total Net Assets	\$74,744,931	\$56,006,936	\$103,584,834	\$76,516,794	\$82,109,694	--	--
Assets Whose Use is Limited	\$8,045,061	\$17,376,837	\$24,287,050	\$8,563,579	\$8,027,009	--	--
Net Patient Service Revenue	\$467,066,636	\$445,982,150	\$482,946,401	\$498,485,822	\$510,936,354	--	--

For descriptions of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

