

Acute Hospital Financial Performance Trends

Brigham and Women's Faulkner Hospital

City/Town: Boston County: Suffolk Hospital Type: Community Hospital System: Partners HealthCare

Profitability

	2014	2015	2016	2017	2018	MA Statewide Median FY 2018	Northeast Median FY 2017
Operating Margin	4.4%	0.4%	7.4%	6.2%	10.8%	2.7%	1.7%
Non Operating Margin	0.0%	0.1%	0.0%	0.0%	0.1%	1.0%	0.2%
Total Margin	4.4%	0.4%	7.4%	6.2%	10.9%	4.5%	2.4%
Operating Surplus (Loss)	\$9,181,000	\$846,000	\$18,933,000	\$17,086,000	\$30,071,000		
Total Surplus (Loss)	\$9,177,000	\$973,000	\$18,822,000	\$17,148,000	\$30,228,000		
Net Patient Service Revenue	\$197,315,000	\$210,030,000	\$246,692,000	\$267,028,000	\$270,762,000		

Liquidity

	2014	2015	2016	2017	2018	2018	2017
Current Ratio	1.0	1.0	1.7	1.6	1.4	1.6	1.6

Solvency/Capital Structure

	2014	2015	2016	2017	2018	2018	2017
Debt Service Coverage	9.8	6.6	13.9	12.6	17.7	4.2	3.4
Cash Flow to Total Debt	45.2%	28.6%	78.7%	76.2%	105.1%	20.4%	13.3%
Equity Financing Ratio	56.1%	62.9%	69.2%	68.0%	67.9%	54.0%	47.1%
Total Net Assets or Equity	\$65,056,000	\$85,653,000	\$113,476,000	\$101,207,000	\$103,359,000		

Parent Health System: Partners HealthCare

	2014	2015	2016	2017	2018
Operating Margin	-0.2%	0.9%	-0.9%	0.4%	2.2%
Non-Operating Margin	1.3%	-1.7%	-1.1%	4.3%	3.7%
Total Margin	1.1%	-0.8%	-2.0%	4.7%	6.0%
Current Ratio	2.7	2.3	2.0	2.0	2.3
Operating Surplus (Loss)	(\$21,604,000)	\$106,458,000	(\$107,879,000)	\$52,570,000	\$309,899,000
Total Surplus (Loss)	\$119,845,000	(\$91,989,000)	(\$249,011,000)	\$659,097,000	\$826,605,000
Total Net Assets or Equity	\$6,943,487,000	\$6,052,802,000	\$5,474,357,000	\$7,464,109,000	\$8,972,581,000

For descriptions of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

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