

# Acute Hospital Financial Performance Trends

Hospital	City/Town	County	Hospital Type	Fiscal Year End	Number of Months Data
<b>Baystate Medical Center</b>	<b>Springfield, MA</b>	<b>Hampden</b>	<b>Teaching Hospital</b>	<b>09/30/16</b>	<b>12</b>

Financial Performance Indicators	FY12	FY13	FY14	FY15	FY16	MA Industry Median FY16	North East US Median FY15
<b>PROFITABILITY</b>							
Operating Margin	5.7%	6.6%	6.3%	4.4%	4.7%	2.6%	2.3%
Non-Operating Margin	4.2%	3.5%	2.6%	2.3%	3.3%	0.8%	0.1%
Total Margin	9.9%	10.1%	8.9%	6.7%	8.0%	3.1%	2.8%
<b>Operating Surplus (Loss)</b>	\$55,902,000	\$68,561,000	\$68,387,000	\$50,779,000	\$57,499,000	--	--
<b>Total Surplus (Loss)</b>	\$97,630,000	\$104,666,000	\$96,280,000	\$76,849,000	\$97,752,000	--	--
<b>LIQUIDITY</b>							
Current Ratio	2.4	2.8	2.9	2.7	2.8	1.8	1.6
Days in Accounts Receivable	36	34	39	36	36	40	50
Average Payment Period	50	42	45	48	48	55	66
<b>SOLVENCY/CAPITAL STRUCTURE</b>							
Debt Service Coverage (Total)	8.4	8.3	7.9	3.5	6.7	4.2	3.0
Cash Flow to Total Debt	23.1%	26.3%	25.5%	21.1%	24.4%	20.8%	12.0%
Equity Financing	40.6%	49.5%	50.7%	47.4%	47.4%	50.3%	47.0%
<b>OTHER</b>							
Total Net Assets	\$506,821,000	\$638,611,000	\$672,882,000	\$638,742,000	\$657,305,000	--	--
Assets Whose Use is Limited	\$187,361,000	\$202,063,000	\$216,691,000	\$227,406,000	\$241,419,000	--	--
Net Patient Service Revenue	\$898,672,000	\$926,118,000	\$983,912,000	\$1,052,820,000	\$1,100,341,000	--	--

For descriptions of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

