

Acute Hospital Financial Performance Trends

Marlborough Hospital

City/Town: Marlborough County: Middlesex Hospital Type: Community-High Public Payer Hospital System: UMass Memorial Health Care

Profitability

	2014	2015	2016	2017	2018	MA Statewide Median FY 2018	Northeast Median FY 2017
Operating Margin	1.7%	5.0%	8.2%	4.8%	-3.0%	2.7%	1.7%
Non Operating Margin	1.9%	0.7%	1.8%	2.6%	2.9%	1.0%	0.2%
Total Margin	3.6%	5.7%	10.0%	7.5%	-0.2%	4.5%	2.4%
Operating Surplus (Loss)	\$1,356,000	\$4,027,000	\$7,290,000	\$4,315,000	(\$2,551,000)		
Total Surplus (Loss)	\$2,927,000	\$4,617,000	\$8,918,000	\$6,676,000	(\$131,000)		
Net Patient Service Revenue	\$77,049,000	\$78,491,000	\$85,801,000	\$85,374,000	\$80,568,000		

Liquidity

	2014	2015	2016	2017	2018	2018	2017
Current Ratio	1.4	1.5	2.0	1.9	2.5	1.6	1.6

Solvency/Capital Structure

	2014	2015	2016	2017	2018	2018	2017
Debt Service Coverage	5.1	6.4	9.9	8.1	3.0	4.2	3.4
Cash Flow to Total Debt	15.3%	21.7%	42.5%	36.1%	13.9%	20.4%	13.3%
Equity Financing Ratio	39.2%	39.3%	48.0%	55.7%	63.3%	54.0%	47.1%
Total Net Assets or Equity	\$28,588,000	\$32,229,000	\$40,381,000	\$49,478,000	\$48,629,000		

Parent Health System: UMass Memorial Health Care

	2014	2015	2016	2017	2018
Operating Margin	1.3%	3.2%	1.7%	0.4%	-2.8%
Non-Operating Margin	1.4%	-1.1%	1.1%	2.1%	2.1%
Total Margin	2.7%	2.1%	2.8%	2.5%	-0.8%
Current Ratio	1.8	1.5	1.4	1.3	1.4
Operating Surplus (Loss)	\$29,047,000	\$72,206,000	\$40,695,000	\$10,563,000	(\$71,956,000)
Total Surplus (Loss)	\$60,842,000	\$46,647,000	\$68,050,000	\$63,083,000	(\$19,297,000)
Total Net Assets or Equity	\$878,784,000	\$867,710,000	\$846,756,000	\$988,789,000	\$1,015,743,000

For descriptions of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

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