

# Acute Hospital Financial Performance Trends

## Boston Medical Center

City/Town: Boston County: Suffolk Hospital Type: Academic Medical Center System: Boston Medical Center Health System, Inc.

| Profitability               | 2015            | 2016          | 2017            | 2018            | 2019            | MA Statewide<br>Median<br>FY 2019 | Northeast<br>Median<br>FY 2018 |
|-----------------------------|-----------------|---------------|-----------------|-----------------|-----------------|-----------------------------------|--------------------------------|
| Operating Margin            | 0.7%            | 0.1%          | 1.0%            | 2.6%            | 0.6%            | 2.5%                              | 1.2%                           |
| Non Operating Margin        | 2.0%            | -0.8%         | 1.2%            | 0.7%            | 1.5%            | 0.2%                              | 0.1%                           |
| Total Margin                | 2.5%            | -0.6%         | 2.1%            | 3.3%            | 2.2%            | 3.5%                              | 1.8%                           |
| Total Surplus (Loss)        | \$29,333,000    | (\$7,631,000) | \$28,617,000    | \$49,421,000    | \$36,720,000    |                                   |                                |
| Net Patient Service Revenue | \$1,009,036,000 | \$976,128,000 | \$1,046,602,000 | \$1,092,621,000 | \$1,131,959,000 |                                   |                                |

## Liquidity

|               |     |     |     |     |     |     |     |
|---------------|-----|-----|-----|-----|-----|-----|-----|
| Current Ratio | 1.9 | 1.9 | 1.9 | 1.7 | 2.0 | 1.4 | 1.6 |
|---------------|-----|-----|-----|-----|-----|-----|-----|

## Solvency

|                            |                 |                 |                 |                 |                 |       |       |
|----------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-------|-------|
| Debt Service Coverage      | 5.1             | 3.2             | 2.5             | 1.5             | 5.3             | 4.1   |       |
| Cash Flow to Total Debt    | 11.2%           | 7.6%            | 12.4%           | 13.0%           | 13.8%           | 16.0% | 12.6% |
| Equity Financing Ratio     | 53.7%           | 52.4%           | 56.1%           | 54.2%           | 54.7%           | 50.5% | 49.0% |
| Total Net Assets or Equity | \$1,166,060,000 | \$1,156,055,000 | \$1,262,290,000 | \$1,344,066,000 | \$1,327,468,000 |       |       |

## Parent System: Boston Medical Center Health System, Inc.

|                            | 2015            | 2016            | 2017            | 2018            | 2019            |
|----------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| Operating Margin           | 0.5%            | -1.6%           | -0.4%           | 0.0%            | -0.3%           |
| Non Operating Margin       | 0.8%            | 0.3%            | 0.9%            | 0.7%            | 1.3%            |
| Total Margin               | 1.3%            | -1.3%           | 0.5%            | 0.7%            | 1.0%            |
| Current Ratio              | 1.9             | 1.5             | 1.5             | 1.5             | 1.6             |
| Operating Surplus          | \$15,729,000    | (\$45,049,000)  | (\$12,114,000)  | \$553,000       | (\$13,890,000)  |
| Total Surplus (Loss)       | \$38,638,000    | (\$36,310,000)  | \$15,632,000    | \$25,666,000    | \$42,108,000    |
| Total Net Assets or Equity | \$1,477,640,000 | \$1,465,400,000 | \$1,579,857,000 | \$1,633,160,000 | \$1,643,177,000 |

For description of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

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