

# Acute Hospital Financial Performance Trends

Hospital	City/Town	County	Hospital Type	Fiscal Year End	Number of Months Data
Beth Israel Deaconess Hospital - Needham	Needham, MA	Norfolk	Community Hospital	09/30/17	12

Financial Performance Indicators	FY13	FY14	FY15	FY16	FY17	MA Industry Median FY17	North East US Median FY16
<b>PROFITABILITY</b>							
Operating Margin	1.7%	2.4%	4.0%	-1.2%	1.4%	1.6%	1.7%
Non-Operating Margin	0.4%	0.8%	0.8%	0.6%	1.1%	1.2%	0.1%
Total Margin	2.1%	3.3%	4.7%	-0.7%	2.5%	3.2%	2.3%
<b>Operating Surplus (Loss)</b>	\$1,106,977	\$1,718,660	\$3,110,954	(\$1,026,099)	\$1,212,773	--	--
<b>Total Surplus (Loss)</b>	\$1,356,419	\$2,303,405	\$3,700,775	(\$441,192)	\$2,186,962	--	--
<b>LIQUIDITY</b>							
Current Ratio	2.0	1.9	1.9	2.0	2.0	1.6	1.6
Days in Accounts Receivable	36	40	36	35	35	37	48
Average Payment Period	59	60	63	55	56	57	64
<b>SOLVENCY/CAPITAL STRUCTURE</b>							
Debt Service Coverage (Total)	3.0	3.6	4.5	3.2	4.5	4.5	3.1
Cash Flow to Total Debt	12.8%	15.8%	20.5%	11.6%	18.2%	20.3%	11.3%
Equity Financing	44.2%	34.9%	38.3%	39.2%	41.9%	53.1%	44.4%
<b>OTHER</b>							
Total Net Assets	\$34,570,902	\$37,560,910	\$42,707,590	\$42,866,583	\$46,344,712	--	--
Assets Whose Use is Limited	\$6,797,762	\$6,949,559	\$6,711,839	\$3,186,896	\$4,040,274	--	--
Net Patient Service Revenue	\$63,251,551	\$68,948,395	\$75,476,438	\$80,786,101	\$85,016,856	--	--

For descriptions of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

