

# Acute Hospital Financial Performance Trends

## Lahey Hospital & Medical Center

City/Town: Burlington & Peabody County: Middlesex Hospital Type: Teaching Hospital System: Lahey Health System

### Profitability

	2014	2015	2016	2017	2018	MA Statewide Median FY 2018	Northeast Median FY 2017
Operating Margin	8.1%	3.7%	5.6%	2.7%	6.4%	2.7%	1.7%
Non Operating Margin	0.1%	0.1%	0.1%	-0.7%	0.1%	1.0%	0.2%
Total Margin	8.2%	3.8%	5.7%	2.0%	6.6%	4.5%	2.4%
Operating Surplus (Loss)	\$66,233,943	\$30,651,971	\$51,502,186	\$24,999,766	\$65,112,235		
Total Surplus (Loss)	\$67,184,249	\$31,422,770	\$52,364,958	\$18,846,421	\$66,375,812		
Net Patient Service Revenue	\$800,610,020	\$816,631,009	\$890,690,279	\$906,492,087	\$965,496,507		

### Liquidity

	2014	2015	2016	2017	2018	1.6	1.6
Current Ratio	2.1	2.4	2.8	2.5	0.7		

### Solvency/Capital Structure

	2014	2015	2016	2017	2018	4.2	3.4
Debt Service Coverage	10.0	8.7	9.4	6.7	10.7		
Cash Flow to Total Debt	31.0%	27.0%	39.8%	27.4%	56.2%	20.4%	13.3%
Equity Financing Ratio	21.4%	19.0%	12.7%	20.2%	-2.9%	54.0%	47.1%
Total Net Assets or Equity	\$158,262,242	\$141,256,041	\$100,313,567	\$156,682,278	(\$6,538,022)		

### Parent Health System: Lahey Health System

	2014	2015	2016	2017	2018
Operating Margin	2.9%	-1.7%	0.4%	-3.1%	-1.4%
Non-Operating Margin	12.6%	5.3%	1.3%	2.7%	0.7%
Total Margin	15.5%	3.6%	1.7%	-0.4%	-0.6%
Current Ratio	1.6	1.3	1.4	1.4	1.1
Operating Surplus (Loss)	\$52,798,000	(\$34,439,000)	\$7,335,000	(\$65,609,000)	(\$29,296,679)
Total Surplus (Loss)	\$285,722,000	\$73,591,000	\$34,091,000	(\$8,499,000)	(\$13,194,627)
Total Net Assets or Equity	\$1,143,038,000	\$1,028,146,000	\$945,137,000	\$1,049,637,000	\$1,118,134,567

For descriptions of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

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