

Acute Hospital Financial Performance Trends

Steward Carney Hospital

City/Town: Dorchester County: Suffolk Hospital Type: Teaching Hospital System: Steward Health Care

Profitability

	2014	2015	2016	2017	2018	MA Statewide Median FY 2018	Northeast Median FY 2017
Operating Margin	-10.2%	-7.3%	-7.7%	-20.0%	-21.6%	2.7%	1.7%
Non Operating Margin	0.0%	0.0%	0.0%	0.0%	2.0%	1.0%	0.2%
Total Margin	-10.2%	-7.3%	-7.7%	-20.0%	-19.7%	4.5%	2.4%
Operating Surplus (Loss)	(\$9,310,550)	(\$8,319,735)	(\$9,532,289)	(\$23,996,865)	(\$25,624,852)		
Total Surplus (Loss)	(\$9,311,742)	(\$8,319,735)	(\$9,532,289)	(\$23,991,261)	(\$23,311,320)		
Net Patient Service Revenue	\$82,101,696	\$103,366,319	\$111,228,693	\$108,869,446	\$104,212,461		

Liquidity

	2014	2015	2016	2017	2018	MA Statewide Median FY 2018	Northeast Median FY 2017
Current Ratio	0.2	0.2	0.2	0.1	1.3	1.6	1.6

Solvency/Capital Structure

	2014	2015	2016	2017	2018	MA Statewide Median FY 2018	Northeast Median FY 2017
Debt Service Coverage	-7.2	-5.3	-0.2	-0.2	-0.4	4.2	3.4
Cash Flow to Total Debt	-8.8%	-5.7%	-6.0%	-17.1%	-90.1%	20.4%	13.3%
Equity Financing Ratio	-60.2%	-30.0%	-40.9%	-74.9%	29.6%	54.0%	47.1%
Total Net Assets or Equity	(\$39,388,876)	(\$22,336,922)	(\$31,869,211)	(\$56,551,644)	\$11,333,709		

Parent Health System: Steward Health Care

	2014	2015	2016	2017	2018
Operating Margin	-3.6%	5.0%			-4.2%
Non-Operating Margin	0.0%	0.3%			0.1%
Total Margin	-3.6%	5.3%			-4.1%
Current Ratio	0.8	0.8			0.8
Operating Surplus (Loss)	(\$78,357,000)	\$108,392,000			(\$279,950,000)
Total Surplus (Loss)	(\$78,357,000)	\$116,026,000			(\$271,104,000)
Total Net Assets or Equity	(\$185,399,000)	\$131,010,000			(\$1,209,558,000)

For descriptions of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

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