

# Acute Hospital Financial Performance Trends

Hospital	City/Town	County	Hospital Type	Fiscal Year End	Number of Months Data
Berkshire Medical Center	Pittsfield, MA	Berkshire	Community, High Public Payer	09/30/17	12

Financial Performance Indicators	FY13	FY14	FY15	FY16	FY17	MA Industry Median FY17	North East US Median FY16
<b>PROFITABILITY</b>							
Operating Margin	7.4%	6.3%	7.0%	7.6%	5.5%	1.6%	1.7%
Non-Operating Margin	1.4%	3.4%	3.3%	2.1%	1.9%	1.2%	0.1%
Total Margin	8.8%	9.7%	10.2%	9.7%	7.3%	3.2%	2.3%
<b>Operating Surplus (Loss)</b>	\$26,220,513	\$25,326,350	\$31,616,580	\$36,969,063	\$27,000,586	--	--
<b>Total Surplus (Loss)</b>	\$31,297,598	\$38,831,682	\$46,404,417	\$47,196,501	\$36,280,512	--	--
<b>LIQUIDITY</b>							
Current Ratio	1.2	1.1	1.2	1.2	1.2	1.6	1.6
Days in Accounts Receivable	49	47	43	39	41	37	48
Average Payment Period	62	63	68	58	60	57	64
<b>SOLVENCY/CAPITAL STRUCTURE</b>							
Debt Service Coverage (Total)	5.9	6.8	7.8	8.1	8.3	4.5	3.1
Cash Flow to Total Debt	28.6%	32.9%	38.6%	44.1%	42.5%	20.3%	11.3%
Equity Financing	58.7%	61.0%	62.3%	67.0%	70.4%	53.1%	44.4%
<b>OTHER</b>							
Total Net Assets	\$276,549,458	\$313,219,939	\$330,247,564	\$368,881,410	\$408,505,841	--	--
Assets Whose Use is Limited	\$189,601,154	\$209,513,506	\$207,871,955	\$225,621,234	\$250,030,233	--	--
Net Patient Service Revenue	\$334,233,146	\$367,409,295	\$416,686,001	\$442,016,186	\$442,532,202	--	--

For descriptions of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

