

Acute Hospital Financial Performance Trends

| Hospital | City/Town | County | Hospital Type | Fiscal Year End | Number of Months Data |
|-----------------------------------|-------------------|----------------|---------------------------|-----------------|-----------------------|
| Boston Children's Hospital | Boston, MA | Suffolk | Specialty Hospital | 09/30/17 | 12 |

| Financial Performance Indicators | FY13 | FY14 | FY15 | FY16 | FY17 | MA Industry Median FY17 | North East US Median FY16 |
|-----------------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-------------------------|---------------------------|
| PROFITABILITY | | | | | | | |
| Operating Margin | 4.3% | 4.1% | 2.1% | 1.8% | 1.2% | 1.6% | 1.7% |
| Non-Operating Margin | 6.8% | -0.4% | -2.5% | -1.8% | 3.1% | 1.2% | 0.1% |
| Total Margin | 11.1% | 3.7% | -0.4% | 0.0% | 4.2% | 3.2% | 2.3% |
| Operating Surplus (Loss) | \$61,176,000 | \$57,066,000 | \$28,641,808 | \$27,005,000 | \$19,789,000 | -- | -- |
| Total Surplus (Loss) | \$157,692,000 | \$51,183,000 | (\$5,465,192) | (\$330,000) | \$72,784,000 | -- | -- |
| LIQUIDITY | | | | | | | |
| Current Ratio | 6.8 | 8.3 | 8.0 | 7.8 | 8.3 | 1.6 | 1.6 |
| Days in Accounts Receivable | 46 | 55 | 63 | 60 | 64 | 37 | 48 |
| Average Payment Period | 87 | 77 | 84 | 81 | 83 | 57 | 64 |
| SOLVENCY/CAPITAL STRUCTURE | | | | | | | |
| Debt Service Coverage (Total) | 9.2 | 6.1 | 3.9 | 4.4 | 5.7 | 4.5 | 3.1 |
| Cash Flow to Total Debt | 26.5% | 13.4% | 8.7% | 9.7% | 12.2% | 20.3% | 11.3% |
| Equity Financing | 70.6% | 69.2% | 67.4% | 65.8% | 64.8% | 53.1% | 44.4% |
| OTHER | | | | | | | |
| Total Net Assets | \$2,842,447,000 | \$3,080,044,000 | \$3,118,503,000 | \$3,158,699,000 | \$3,553,040,000 | -- | -- |
| Assets Whose Use is Limited | \$1,022,820,000 | \$1,167,875,000 | \$1,134,460,000 | \$1,208,693,000 | \$1,317,296,000 | -- | -- |
| Net Patient Service Revenue | \$940,019,000 | \$1,028,464,000 | \$1,061,743,921 | \$1,138,192,000 | \$1,234,525,000 | -- | -- |

For descriptions of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

