

# Acute Hospital Financial Performance Trends

Hospital	City/Town	County	Hospital Type	Fiscal Year End	Number of Months Data
<b>Falmouth Hospital</b>	<b>Falmouth, MA</b>	<b>Barnstable</b>	<b>Community, High Public Payer</b>	<b>09/30/17</b>	<b>12</b>

Financial Performance Indicators	FY13	FY14	FY15	FY16	FY17	MA Industry Median FY17	North East US Median FY16
<b>PROFITABILITY</b>							
Operating Margin	9.3%	7.0%	8.2%	7.6%	2.3%	1.6%	1.7%
Non-Operating Margin	2.2%	2.1%	1.1%	2.1%	3.6%	1.2%	0.1%
Total Margin	11.4%	9.1%	9.3%	9.6%	5.9%	3.2%	2.3%
<b>Operating Surplus (Loss)</b>	\$14,265,248	\$11,039,704	\$13,015,508	\$12,581,005	\$3,714,756	--	--
<b>Total Surplus (Loss)</b>	\$17,601,329	\$14,405,976	\$14,819,789	\$16,053,207	\$9,639,591	--	--
<b>LIQUIDITY</b>							
Current Ratio	1.0	1.3	1.3	1.6	1.4	1.6	1.6
Days in Accounts Receivable	41	39	32	38	33	37	48
Average Payment Period	62	50	44	50	36	57	64
<b>SOLVENCY/CAPITAL STRUCTURE</b>							
Debt Service Coverage (Total)	9.8	7.1	7.5	7.4	5.6	4.5	3.1
Cash Flow to Total Debt	40.2%	32.9%	38.0%	40.9%	33.9%	20.3%	11.3%
Equity Financing	75.0%	74.8%	77.0%	78.8%	82.4%	53.1%	44.4%
<b>OTHER</b>							
Total Net Assets	\$169,932,494	\$181,478,377	\$186,128,884	\$208,205,197	\$227,152,702	--	--
Assets Whose Use is Limited	\$23,733,395	\$29,669,497	\$20,488,539	\$20,579,296	\$21,751,227	--	--
Net Patient Service Revenue	\$145,637,411	\$151,250,544	\$153,347,471	\$159,960,736	\$155,136,599	--	--

For descriptions of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

