

Acute Hospital Financial Performance Trends

Baystate Noble Hospital

City/Town: Westfield County: Hampden Hospital Type: Community-High Public Payer System: Baystate Health, Inc.

Profitability	2015	2016	2017	2018	2019	MA Statewide	Northeast
						Median FY 2019	Median FY 2018
Operating Margin	1.1%	5.2%	-0.7%	2.0%	-15.2%	2.5%	1.2%
Non Operating Margin	0.0%	0.1%	0.1%	0.0%	0.0%	0.2%	0.1%
Total Margin	1.3%	5.3%	-0.6%	2.0%	-15.2%	3.5%	1.8%
Total Surplus (Loss)	\$781,959	\$3,267,226	(\$332,050)	\$1,156,000	(\$9,558,000)		
Net Patient Service Revenue	\$57,440,694	\$58,065,277	\$54,208,547	\$55,314,000	\$58,599,000		

Liquidity

Current Ratio	0.4	0.3	0.7	0.4	0.3	1.4	1.6
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Solvency

Debt Service Coverage	1.4	6.2	2.7	6.2	-9.2	4.1	
Cash Flow to Total Debt	12.9%	21.3%	4.3%	17.8%	-19.5%	16.0%	12.6%
Equity Financing Ratio	6.3%	7.5%	11.8%	40.9%	30.2%	50.5%	49.0%
Total Net Assets or Equity	\$1,875,000	\$2,354,601	\$6,890,807	\$16,772,000	\$14,660,000		

Parent System: Baystate Health, Inc.

	2015	2016	2017	2018	2019
Operating Margin	2.8%	1.2%	1.0%	2.2%	2.3%
Non Operating Margin	-1.2%	1.3%	1.9%	0.7%	0.7%
Total Margin	1.6%	2.5%	2.9%	2.8%	3.0%
Current Ratio	1.8	2.0	2.1	2.2	2.3
Operating Surplus	\$59,785,000	\$28,981,000	\$23,914,000	\$51,825,000	\$54,456,000
Total Surplus (Loss)	\$34,017,000	\$60,407,000	\$70,639,000	\$68,132,000	\$71,003,000
Total Net Assets or Equity	\$833,976,000	\$849,739,000	\$998,595,000	\$1,101,825,000	\$1,084,962,000

For description of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

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