

# Acute Hospital Financial Performance Trends

## Lawrence General Hospital

City/Town: Lawrence County: Essex Hospital Type: Community-High Public Payer Hospital System: Lawrence General Hospital and Affiliates

### Profitability

	2014	2015	2016	2017	2018	MA Statewide Median FY 2018	Northeast Median FY 2017
Operating Margin	3.5%	-1.8%	0.5%	0.0%	0.4%	2.7%	1.7%
Non Operating Margin	0.8%	0.1%	1.0%	1.2%	-0.5%	1.0%	0.2%
Total Margin	4.2%	-1.7%	1.5%	1.2%	-0.1%	4.5%	2.4%
Operating Surplus (Loss)	\$8,021,000	(\$4,091,000)	\$1,292,000	\$46,000	\$1,103,000		
Total Surplus (Loss)	\$9,770,000	(\$3,957,000)	\$3,619,000	\$3,122,000	(\$159,000)		
Net Patient Service Revenue	\$204,199,000	\$203,791,000	\$215,292,000	\$222,759,000	\$227,715,000		

### Liquidity

	2014	2015	2016	2017	2018	MA Statewide Median FY 2018	Northeast Median FY 2017
Current Ratio	2.5	2.0	1.6	1.6	1.7	1.6	1.6

### Solvency/Capital Structure

	2014	2015	2016	2017	2018	MA Statewide Median FY 2018	Northeast Median FY 2017
Debt Service Coverage	8.6	2.6	5.0	4.4	3.1	4.2	3.4
Cash Flow to Total Debt	20.1%	5.4%	13.1%	13.6%	9.0%	20.4%	13.3%
Equity Financing Ratio	57.1%	54.8%	51.7%	49.7%	46.3%	54.0%	47.1%
Total Net Assets or Equity	\$126,485,000	\$120,411,000	\$114,752,000	\$114,862,000	\$115,408,000		

### Parent Health System: Lawrence General Hospital and Affiliates

	2014	2015	2016	2017	2018
Operating Margin	2.9%	-2.9%	-1.3%	-1.6%	-1.8%
Non-Operating Margin	0.6%	-0.1%	1.0%	1.1%	-0.1%
Total Margin	3.5%	-3.0%	-0.4%	-0.5%	-1.8%
Current Ratio	3.0	2.2	1.8	1.9	2.1
Operating Surplus (Loss)	\$6,739,000	(\$6,759,000)	(\$3,348,000)	(\$4,204,000)	(\$4,652,000)
Total Surplus (Loss)	\$8,212,000	(\$7,079,000)	(\$914,000)	(\$1,232,000)	(\$4,836,000)
Total Net Assets or Equity	\$127,007,000	\$120,585,000	\$116,091,000	\$115,155,000	\$111,878,000

For descriptions of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

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