

Acute Hospital Financial Performance Trends

Athol Hospital

City/Town: Athol County: Worcester Hospital Type: Community-High Public Payer Hospital System: Heywood Healthcare

Profitability

	2014	2015	2016	2017	2018	MA Statewide Median FY 2018	Northeast Median FY 2017
Operating Margin	5.9%	-2.2%	3.0%	7.2%	4.4%	2.7%	1.7%
Non Operating Margin	0.3%	0.4%	0.3%	-0.1%	0.1%	1.0%	0.2%
Total Margin	6.2%	-1.7%	3.2%	7.1%	4.5%	4.5%	2.4%
Operating Surplus (Loss)	\$1,336,849	(\$495,606)	\$706,714	\$1,955,844	\$1,192,670		
Total Surplus (Loss)	\$1,415,657	(\$402,216)	\$769,950	\$1,923,862	\$1,223,341		
Net Patient Service Revenue	\$21,586,647	\$21,527,462	\$22,775,307	\$25,964,822	\$26,296,446		

Liquidity

	2014	2015	2016	2017	2018	MA Statewide Median FY 2018	Northeast Median FY 2017
Current Ratio	0.7	0.6	0.7	1.1	0.9	1.6	1.6

Solvency/Capital Structure

	2014	2015	2016	2017	2018	MA Statewide Median FY 2018	Northeast Median FY 2017
Debt Service Coverage	6.1	3.6	24.5	54.0	2.7	4.2	3.4
Cash Flow to Total Debt	23.3%	5.7%	24.0%	56.7%	13.3%	20.4%	13.3%
Equity Financing Ratio	34.8%	24.9%	45.3%	62.1%	34.4%	54.0%	47.1%
Total Net Assets or Equity	\$4,315,629	\$2,575,699	\$5,917,270	\$8,396,532	\$8,170,160		

Parent Health System: Heywood Healthcare

	2014	2015	2016	2017	2018
Operating Margin	1.3%	1.0%	0.7%	-0.9%	-1.9%
Non-Operating Margin	1.3%	-0.3%	1.1%	1.4%	1.0%
Total Margin	2.6%	0.7%	1.8%	0.5%	-0.9%
Current Ratio	0.9	1.0	1.0	1.0	1.0
Operating Surplus (Loss)	\$1,736,749	\$1,451,064	\$1,019,688	(\$1,437,139)	(\$3,268,163)
Total Surplus (Loss)	\$3,481,667	\$997,434	\$2,720,473	\$858,920	(\$1,532,091)
Total Net Assets or Equity	\$59,054,169	\$59,794,411	\$64,769,485	\$67,973,943	\$68,593,023

For descriptions of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

Published Date: September 2019



www.chiamass.gov