

# Acute Hospital Financial Performance Trends

Hospital	City/Town	County	Hospital Type	Fiscal Year End	Number of Months Data
Holyoke Medical Center	Holyoke, MA	Hampden	Community, High Public Payer	09/30/16	12

Financial Performance Indicators	FY12	FY13	FY14	FY15	FY16	MA Industry Median FY16	North East US Median FY15
<b>PROFITABILITY</b>							
Operating Margin	5.7%	3.4%	4.5%	2.7%	2.8%	2.6%	2.3%
Non-Operating Margin	0.4%	0.3%	0.5%	0.1%	0.7%	0.8%	0.1%
Total Margin	6.2%	3.7%	5.0%	2.8%	3.5%	3.1%	2.8%
<b>Operating Surplus (Loss)</b>	\$7,458,251	\$4,157,120	\$5,524,514	\$3,433,653	\$4,027,533	--	--
<b>Total Surplus (Loss)</b>	\$8,004,286	\$4,516,007	\$6,185,448	\$3,580,883	\$5,018,290	--	--
<b>LIQUIDITY</b>							
Current Ratio	1.5	1.3	1.5	1.4	1.6	1.8	1.6
Days in Accounts Receivable	38	36	35	34	35	40	50
Average Payment Period	49	49	46	51	45	55	66
<b>SOLVENCY/CAPITAL STRUCTURE</b>							
Debt Service Coverage (Total)	3.7	2.8	8.3	7.0	4.6	4.2	3.0
Cash Flow to Total Debt	42.6%	29.7%	40.0%	29.1%	22.2%	20.8%	12.0%
Equity Financing	-6.1%	13.3%	6.1%	-20.3%	-19.2%	50.3%	47.0%
<b>OTHER</b>							
Total Net Assets	(\$3,914,426)	\$8,639,008	\$3,974,069	(\$13,805,832)	(\$15,916,074)	--	--
Assets Whose Use is Limited	\$3,120,463	\$2,179,014	\$0	\$0	\$1,940,433	--	--
Net Patient Service Revenue	\$112,705,925	\$114,377,547	\$107,329,271	\$113,142,728	\$127,510,076	--	--

For descriptions of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

