

Acute Hospital Financial Performance Trends

Beth Israel Deaconess Hospital - Milton

City/Town: Milton County: Norfolk Hospital Type: Community Hospital System: CareGroup

Profitability

| | 2014 | 2015 | 2016 | 2017 | 2018 | MA Statewide Median FY 2018 | Northeast Median FY 2017 |
|-----------------------------|--------------|--------------|---------------|---------------|---------------|-----------------------------------|--------------------------------|
| Operating Margin | 1.3% | 6.9% | 4.1% | 10.4% | 3.8% | 2.7% | 1.7% |
| Non Operating Margin | 1.5% | -5.7% | 1.0% | 1.5% | 1.0% | 1.0% | 0.2% |
| Total Margin | 2.8% | 1.2% | 5.1% | 11.9% | 4.7% | 4.5% | 2.4% |
| Operating Surplus (Loss) | \$1,099,710 | \$6,274,913 | \$4,381,249 | \$12,407,054 | \$4,630,000 | | |
| Total Surplus (Loss) | \$2,352,183 | \$1,059,430 | \$5,437,544 | \$14,218,816 | \$5,848,000 | | |
| Net Patient Service Revenue | \$79,290,231 | \$91,750,312 | \$100,982,686 | \$105,777,051 | \$117,872,000 | | |

Liquidity

| | 2014 | 2015 | 2016 | 2017 | 2018 | 1.6 | 1.6 |
|---------------|------|------|------|------|------|-----|-----|
| Current Ratio | 2.1 | 2.1 | 2.4 | 2.7 | 2.3 | | |

Solvency/Capital Structure

| | | | | | | | |
|----------------------------|--------------|--------------|--------------|--------------|--------------|-------|-------|
| Debt Service Coverage | 3.1 | 3.0 | 3.8 | 6.6 | 3.7 | 4.2 | 3.4 |
| Cash Flow to Total Debt | 16.0% | 11.7% | 23.2% | 43.6% | 22.2% | 20.4% | 13.3% |
| Equity Financing Ratio | 55.3% | 49.2% | 51.4% | 56.9% | 56.4% | 54.0% | 47.1% |
| Total Net Assets or Equity | \$74,937,137 | \$66,597,598 | \$71,732,521 | \$81,828,840 | \$91,344,000 | | |

Parent Health System: CareGroup

| | 2014 | 2015 | 2016 | 2017 | 2018 |
|----------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| Operating Margin | 1.1% | 1.4% | 0.5% | -0.1% | 0.6% |
| Non-Operating Margin | 4.5% | -0.7% | 0.8% | 2.0% | 2.4% |
| Total Margin | 5.6% | 0.7% | 1.4% | 1.9% | 3.1% |
| Current Ratio | 3.4 | 3.3 | 3.3 | 3.2 | 3.2 |
| Operating Surplus (Loss) | \$32,483,000 | \$40,870,000 | \$16,809,000 | (\$3,110,000) | \$21,864,000 |
| Total Surplus (Loss) | \$161,151,000 | \$20,443,000 | \$43,559,000 | \$66,151,000 | \$110,129,000 |
| Total Net Assets or Equity | \$1,717,866,000 | \$1,650,906,000 | \$1,692,239,000 | \$1,824,549,000 | \$2,021,104,000 |

For descriptions of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

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