

Acute Hospital Financial Performance Trends

Hospital	City/Town	County	Hospital Type	Fiscal Year End	Number of Months Data
Baystate Mary Lane Hospital	Ware, MA	Hampshire	Community Hospital	09/30/16	12

Financial Performance Indicators	FY12	FY13	FY14	FY15	FY16 ²	MA Industry Median FY16	North East US Median FY15
PROFITABILITY							
Operating Margin	-0.2%	-3.1%	-7.4%	-5.6%	-8.3%	2.6%	2.3%
Non-Operating Margin	1.3%	0.9%	1.9%	6.7%	1.5%	0.8%	0.1%
Total Margin	1.1%	-2.2%	-5.5%	1.0%	-6.8%	3.1%	2.8%
Operating Surplus (Loss)	(\$73,000)	(\$791,000)	(\$1,950,000)	(\$1,607,000)	(\$1,848,000)	--	--
Total Surplus (Loss)	\$325,000	(\$559,000)	(\$1,451,000)	\$293,000	(\$1,506,000)	--	--
LIQUIDITY							
Current Ratio	1.9	1.8	1.8	1.6	--	1.8	1.6
Days in Accounts Receivable	38	38	43	40	--	40	50
Average Payment Period	38	42	49	48	--	55	66
SOLVENCY/CAPITAL STRUCTURE							
Debt Service Coverage (Total) ¹	--	--	--	--	--	4.2	3.0
Cash Flow to Total Debt	30.8%	15.4%	-1.7%	34.9%	--	20.8%	12.0%
Equity Financing	65.4%	74.6%	72.1%	69.5%	--	50.3%	47.0%
OTHER							
Total Net Assets	\$16,994,000	\$19,160,000	\$18,691,000	\$16,763,000	--	--	--
Assets Whose Use is Limited	\$6,550,000	\$0	\$0	\$0	--	--	--
Net Patient Service Revenue	\$28,093,000	\$23,427,000	\$23,731,000	\$24,645,000	\$20,534,000	--	--

For descriptions of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

¹ A blank Debt Service Coverage Ratio indicates a facility with no current long term debt or interest in the period covered.

² Baystate Mary Lane merged with Baystate Wing in FY2016 and therefore did not report a balance sheet.

