

# Acute Hospital Financial Performance Trends

Hospital	City/Town	County	Hospital Type	Fiscal Year End	Number of Months Data
<b>Steward Norwood Hospital</b>	<b>Norwood, MA</b>	<b>Norfolk</b>	<b>Community Hospital</b>	<b>12/31/16</b>	<b>12</b>

  

Financial Performance Indicators	FY12	FY13	FY14	FY15	FY16	MA Industry Median FY16	North East US Median FY15
<b>PROFITABILITY</b>							
Operating Margin	-4.7%	-0.8%	5.2%	7.6%	11.2%	2.6%	2.3%
Non-Operating Margin	0.0%	0.9%	0.0%	0.0%	0.0%	0.8%	0.1%
Total Margin	-4.7%	0.1%	5.3%	7.6%	11.2%	3.1%	2.8%
<b>Operating Surplus (Loss)</b>	<b>(\$8,569,067)</b>	<b>(\$1,360,845)</b>	\$9,091,602	\$13,752,686	\$21,278,085	--	--
<b>Total Surplus (Loss)</b>	<b>(\$8,488,960)</b>	\$212,862	\$9,157,089	\$13,824,983	\$21,278,085	--	--
<b>LIQUIDITY</b>							
Current Ratio	0.5	0.4	0.3	0.3	0.6	1.8	1.6
Days in Accounts Receivable	33	35	33	33	33	40	50
Average Payment Period	94	132	140	136	84	55	66
<b>SOLVENCY/CAPITAL STRUCTURE</b>							
Debt Service Coverage (Total) <sup>1</sup>	1.8	23.5	88.8	89.1	--	4.2	3.0
Cash Flow to Total Debt <sup>1</sup>	2.6%	15.5%	21.9%	29.1%	--	20.8%	12.0%
Equity Financing	-47.5%	-34.1%	-50.5%	22.7%	49.1%	50.3%	47.0%
<b>OTHER</b>							
Total Net Assets	(\$40,320,445)	(\$26,493,315)	(\$41,364,307)	\$19,532,500	\$40,810,584	--	--
Assets Whose Use is Limited	\$0	\$0	\$0	\$0	\$0	--	--
Net Patient Service Revenue	\$178,723,472	\$166,959,105	\$172,097,739	\$179,844,190	\$184,242,239	--	--

For descriptions of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

<sup>1</sup> Hospital did not provide data for these metrics in FY16.

For more information, please contact:

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