

Acute Hospital Financial Performance Trends

Massachusetts General Hospital

City/Town: Boston County: Suffolk Hospital Type: Academic Medical Center System: Partners HealthCare System, Inc.

Profitability	2015	2016	2017	2018	2019	MA Statewide	Northeast
						Median FY 2019	Median FY 2018
Operating Margin	6.1%	3.9%	5.5%	6.2%	9.6%	2.5%	1.2%
Non Operating Margin	-0.3%	0.0%	0.2%	0.0%	0.0%	0.2%	0.1%
Total Margin	5.8%	3.9%	5.7%	6.2%	9.6%	3.5%	1.8%
Total Surplus (Loss)	\$201,124,000	\$142,821,000	\$223,502,000	\$250,628,000	\$431,072,000		
Net Patient Service Revenue	\$2,476,355,000	\$2,604,304,000	\$2,795,684,000	\$2,903,879,000	\$3,115,966,000		

Liquidity

Current Ratio	1.7	1.7	1.7	1.7	1.4	1.4	1.6
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Solvency

Debt Service Coverage	6.5	5.8	5.6	5.6	7.8	4.1	
Cash Flow to Total Debt	36.5%	29.1%	38.6%	43.0%	59.3%	16.0%	12.6%
Equity Financing Ratio	60.6%	60.4%	62.5%	63.0%	64.3%	50.5%	49.0%
Total Net Assets or Equity	\$2,128,153,000	\$2,274,542,000	\$2,468,332,000	\$2,488,381,000	\$2,701,762,000		

Parent System: Partners HealthCare System, Inc.

	2015	2016	2017	2018	2019
Operating Margin	0.9%	-0.9%	0.4%	2.2%	3.5%
Non Operating Margin	-1.7%	-1.1%	4.3%	3.7%	0.0%
Total Margin	-0.8%	-2.0%	4.7%	6.0%	3.5%
Current Ratio	2.3	2.0	2.0	2.3	2.8
Operating Surplus	\$106,458,000	(\$107,879,000)	\$52,570,000	\$309,899,000	\$484,506,000
Total Surplus (Loss)	(\$91,989,000)	(\$249,011,000)	\$659,097,000	\$826,605,000	\$486,164,000
Total Net Assets or Equity	\$6,052,802,000	\$5,474,357,000	\$7,464,109,000	\$8,972,581,000	\$9,747,719,000

For description of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

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