

# Acute Hospital Financial Performance Trends

## Cambridge Health Alliance

City/Town: Cambridge, Somerville, & Everett County: Middlesex Hospital Type: Teaching Hospital System: Cambridge Health Alliance

Profitability	2015	2016	2017	2018	2019	MA Statewide Median FY 2019	Northeast Median FY 2018
Operating Margin	-0.5%	-5.3%	-1.9%	-0.5%	-1.0%	2.5%	1.2%
Non Operating Margin	2.0%	2.1%	2.8%	1.7%	1.7%	0.2%	0.1%
Total Margin	1.4%	-3.2%	0.9%	1.1%	0.6%	3.5%	1.8%
Total Surplus (Loss)	\$7,945,894	(\$18,821,572)	\$5,478,216	\$7,520,736	\$4,390,419		
Net Patient Service Revenue	\$482,946,401	\$498,485,822	\$510,936,354	\$564,717,209	\$615,287,915		

## Liquidity

Current Ratio	1.3	1.7	1.4	2.1	4.4	1.4	1.6
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## Solvency

Debt Service Coverage	8.8	1.1	11.4	52.0	245.9	4.1	
Cash Flow to Total Debt	18.4%	1.9%	25.4%	30.6%	27.4%	16.0%	12.6%
Equity Financing Ratio	26.6%	25.1%	27.6%	7.2%	43.8%	50.5%	49.0%
Total Net Assets or Equity	\$103,584,834	\$76,516,794	\$82,109,694	\$24,831,400	\$249,669,509		

## Parent System: Cambridge Health Alliance

	2015	2016	2017	2018	2019
Operating Margin	-0.4%	-5.1%	-1.9%	-0.5%	-1.0%
Non Operating Margin	5.2%	5.5%	3.0%	2.1%	2.0%
Total Margin	4.8%	0.3%	1.2%	1.6%	1.0%
Current Ratio	3.7	3.4	3.6	3.6	4.4
Operating Surplus	(\$2,522,593)	(\$31,112,738)	(\$11,289,607)	(\$3,405,152)	(\$7,160,633)
Total Surplus (Loss)	\$28,870,194	\$1,877,737	\$7,060,718	\$10,419,495	\$7,122,118
Total Net Assets or Equity	\$307,584,662	\$307,758,786	\$314,988,714	\$241,763,744	\$249,628,517

For description of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

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