

Acute Hospital Financial Performance Trends

Hospital	City/Town	County	Hospital Type	Fiscal Year End	Number of Months Data
HealthAlliance Hospital	Leominster, MA & Fitchburg, MA	Worcester	Community, High Public Payer	09/30/17	12

Financial Performance Indicators	FY13	FY14	FY15	FY16	FY17	MA Industry Median FY17	North East US Median FY16
PROFITABILITY							
Operating Margin	2.6%	1.0%	4.6%	3.4%	1.6%	1.2%	1.7%
Non-Operating Margin	1.5%	1.3%	-0.4%	1.1%	1.8%	3.2%	0.1%
Total Margin	4.1%	2.4%	4.2%	4.5%	3.4%	155.0%	2.3%
Operating Surplus (Loss)	\$4,168,072	\$1,712,515	\$7,657,610	\$6,231,433	\$3,093,455	--	--
Total Surplus (Loss)	\$6,600,668	\$3,910,395	\$6,955,135	\$8,188,001	\$6,609,706	--	--
LIQUIDITY							
Current Ratio	1.8	1.7	1.7	1.9	1.4	37.0	1.6
Days in Accounts Receivable	34	34	32	28	33	57	48
Average Payment Period	64	78	97	66	94	5	64
SOLVENCY/CAPITAL STRUCTURE							
Debt Service Coverage (Total)	14.0	13.2	15.6	18.1	23.1	0.2	3.1
Cash Flow to Total Debt	41.4%	30.2%	32.1%	39.6%	34.9%	53.1%	11.3%
Equity Financing	77.9%	76.3%	74.1%	76.8%	74.1%	1100.0%	44.4%
OTHER							
Total Net Assets	\$149,335,223	\$152,756,025	\$156,776,651	\$164,309,380	\$169,879,592	--	--
Assets Whose Use is Limited	\$20,419,974	\$20,542,710	\$19,584,467	\$20,468,393	\$20,438,776	--	--
Net Patient Service Revenue	\$148,491,628	\$152,373,960	\$160,895,169	\$172,663,627	\$179,082,203	--	--

For descriptions of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

