

Acute Hospital Financial Performance Trends

Cape Cod Hospital

City/Town: Hyannis County: Barnstable Hospital Type: Community-High Public Payer Hospital System: Cape Cod Healthcare

Profitability

	2014	2015	2016	2017	2018	MA Statewide Median FY 2018	Northeast Median FY 2017
Operating Margin	5.5%	6.9%	7.5%	7.9%	6.9%	2.7%	1.7%
Non Operating Margin	1.0%	1.1%	1.0%	0.8%	1.5%	1.0%	0.2%
Total Margin	6.5%	8.0%	8.5%	8.7%	8.3%	4.5%	2.4%
Operating Surplus (Loss)	\$24,856,698	\$33,208,217	\$38,939,047	\$43,102,112	\$39,675,353		
Total Surplus (Loss)	\$29,481,049	\$38,455,033	\$44,167,623	\$47,372,601	\$48,090,820		
Net Patient Service Revenue	\$441,465,849	\$464,753,664	\$503,559,214	\$532,075,283	\$560,232,860		

Liquidity

	2014	2015	2016	2017	2018	MA Statewide Median FY 2018	Northeast Median FY 2017
Current Ratio	1.7	1.5	1.9	2.0	2.2	1.6	1.6

Solvency/Capital Structure

	2014	2015	2016	2017	2018	MA Statewide Median FY 2018	Northeast Median FY 2017
Debt Service Coverage	3.9	4.6	5.0	5.1	5.3	4.2	3.4
Cash Flow to Total Debt	22.4%	27.6%	33.6%	36.1%	36.7%	20.4%	13.3%
Equity Financing Ratio	56.7%	59.1%	64.6%	68.6%	70.9%	54.0%	47.1%
Total Net Assets or Equity	\$278,491,611	\$301,131,663	\$347,284,986	\$402,619,847	\$450,061,276		

Parent Health System: Cape Cod Healthcare

	2014	2015	2016	2017	2018
Operating Margin	3.6%	3.9%	4.5%	3.2%	2.2%
Non-Operating Margin	1.2%	1.2%	1.2%	1.4%	5.1%
Total Margin	4.8%	5.2%	5.8%	4.6%	7.2%
Current Ratio	1.6	1.3	1.6	1.5	1.7
Operating Surplus (Loss)	\$26,342,456	\$30,902,115	\$38,524,137	\$28,323,972	\$21,245,879
Total Surplus (Loss)	\$35,373,681	\$40,702,632	\$49,013,364	\$40,877,355	\$71,013,771
Total Net Assets or Equity	\$534,543,372	\$559,644,372	\$634,303,644	\$708,651,957	\$788,056,122

For descriptions of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

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