

# Acute Hospital Financial Performance Trends

## UMass Memorial Medical Center

City/Town: Worcester County: Worcester Hospital Type: Academic Medical Center System: UMass Memorial Health Care

### Profitability

	2014	2015	2016	2017	2018	MA Statewide Median FY 2018	Northeast Median FY 2017
Operating Margin	1.1%	2.8%	2.3%	0.3%	-0.4%	2.7%	1.7%
Non Operating Margin	0.2%	1.1%	0.7%	1.0%	0.5%	1.0%	0.2%
Total Margin	1.3%	3.9%	2.9%	1.3%	0.1%	4.5%	2.4%
Operating Surplus (Loss)	\$17,311,000	\$43,017,000	\$36,943,000	\$5,570,000	(\$7,782,000)		
Total Surplus (Loss)	\$19,830,000	\$60,090,000	\$47,617,000	\$21,871,000	\$1,692,000		
Net Patient Service Revenue	\$1,441,516,000	\$1,455,214,000	\$1,553,636,000	\$1,605,138,000	\$1,642,867,000		

### Liquidity

Current Ratio	1.6	1.4	1.2	1.1	1.2	1.6	1.6
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### Solvency/Capital Structure

Debt Service Coverage	2.7	1.6	1.7	1.3	2.4	4.2	3.4
Cash Flow to Total Debt	14.5%	18.9%	18.5%	11.9%	9.0%	20.4%	13.3%
Equity Financing Ratio	24.6%	21.7%	12.5%	7.0%	14.7%	54.0%	47.1%
Total Net Assets or Equity	\$297,984,000	\$286,493,000	\$156,092,000	\$89,068,000	\$177,271,000		

### Parent Health System: UMass Memorial Health Care

	2014	2015	2016	2017	2018
Operating Margin	1.3%	3.2%	1.7%	0.4%	-2.8%
Non-Operating Margin	1.4%	-1.1%	1.1%	2.1%	2.1%
Total Margin	2.7%	2.1%	2.8%	2.5%	-0.8%
Current Ratio	1.8	1.5	1.4	1.3	1.4
Operating Surplus (Loss)	\$29,047,000	\$72,206,000	\$40,695,000	\$10,563,000	(\$71,956,000)
Total Surplus (Loss)	\$60,842,000	\$46,647,000	\$68,050,000	\$63,083,000	(\$19,297,000)
Total Net Assets or Equity	\$878,784,000	\$867,710,000	\$846,756,000	\$988,789,000	\$1,015,743,000

For descriptions of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

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