

Acute Hospital Financial Performance Trends

Fairview Hospital

City/Town: Great Barrington County: Berkshire Hospital Type: Community-High Public Payer Hospital System: Berkshire Health Systems

Profitability

	2014	2015	2016	2017	2018	MA Statewide Median FY 2018	Northeast Median FY 2017
Operating Margin	6.0%	5.8%	4.1%	4.6%	2.8%	2.7%	1.7%
Non Operating Margin	2.2%	4.4%	2.2%	1.7%	3.6%	1.0%	0.2%
Total Margin	8.2%	10.2%	6.3%	6.3%	6.4%	4.5%	2.4%
Operating Surplus (Loss)	\$2,881,816	\$2,971,924	\$2,075,882	\$2,333,485	\$1,593,997		
Total Surplus (Loss)	\$3,920,208	\$5,197,768	\$3,216,881	\$3,216,239	\$3,611,800		
Net Patient Service Revenue	\$45,656,942	\$47,530,045	\$48,572,592	\$48,891,316	\$52,898,208		

Liquidity

Current Ratio	1.0	1.1	1.2	1.6	1.3	1.6	1.6
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Solvency/Capital Structure

Debt Service Coverage	12.2	14.4	10.5	12.0	13.5	4.2	3.4
Cash Flow to Total Debt	51.1%	59.2%	49.3%	62.3%	49.4%	20.4%	13.3%
Equity Financing Ratio	61.0%	67.3%	72.1%	78.3%	73.9%	54.0%	47.1%
Total Net Assets or Equity	\$23,470,838	\$26,657,108	\$29,683,038	\$33,933,356	\$36,694,469		

Parent Health System: Berkshire Health Systems

	2014	2015	2016	2017	2018
Operating Margin	3.0%	3.3%	3.5%	1.4%	1.4%
Non-Operating Margin	3.0%	3.1%	1.9%	1.7%	3.3%
Total Margin	6.0%	6.4%	5.4%	3.1%	4.7%
Current Ratio	1.3	1.4	1.5	1.5	1.7
Operating Surplus (Loss)	\$14,660,053	\$18,149,774	\$20,485,126	\$8,417,287	\$9,189,720
Total Surplus (Loss)	\$29,352,064	\$35,255,673	\$31,933,623	\$18,998,983	\$30,367,084
Total Net Assets or Equity	\$343,445,048	\$363,499,355	\$405,459,188	\$447,478,411	\$483,040,145

For descriptions of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

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