

Acute Hospital Financial Performance Trends

Berkshire Medical Center

City/Town: Pittsfield County: Berkshire Hospital Type: Community-High Public Payer Hospital System: Berkshire Health Systems

Profitability

	2014	2015	2016	2017	2018	MA Statewide Median FY 2018	Northeast Median FY 2017
Operating Margin	6.3%	7.0%	7.6%	5.5%	5.7%	2.7%	1.7%
Non Operating Margin	3.4%	3.3%	2.1%	1.9%	3.6%	1.0%	0.2%
Total Margin	9.7%	10.2%	9.7%	7.3%	9.4%	4.5%	2.4%
Operating Surplus (Loss)	\$25,326,350	\$31,616,580	\$36,969,063	\$27,000,586	\$30,318,746		
Total Surplus (Loss)	\$38,831,682	\$46,404,417	\$47,196,501	\$36,280,512	\$49,429,429		
Net Patient Service Revenue	\$367,273,774	\$416,686,001	\$442,016,186	\$442,532,202	\$464,171,796		

Liquidity

	2014	2015	2016	2017	2018	MA Statewide Median FY 2018	Northeast Median FY 2017
Current Ratio	1.1	1.2	1.2	1.2	1.4	1.6	1.6

Solvency/Capital Structure

	2014	2015	2016	2017	2018	MA Statewide Median FY 2018	Northeast Median FY 2017
Debt Service Coverage	6.8	7.8	8.1	8.3	10.0	4.2	3.4
Cash Flow to Total Debt	32.9%	38.6%	44.1%	42.5%	53.1%	20.4%	13.3%
Equity Financing Ratio	61.0%	62.3%	67.0%	70.4%	72.6%	54.0%	47.1%
Total Net Assets or Equity	\$313,219,939	\$330,247,564	\$368,881,410	\$408,505,841	\$440,038,511		

Parent Health System: Berkshire Health Systems

	2014	2015	2016	2017	2018
Operating Margin	3.0%	3.3%	3.5%	1.4%	1.4%
Non-Operating Margin	3.0%	3.1%	1.9%	1.7%	3.3%
Total Margin	6.0%	6.4%	5.4%	3.1%	4.7%
Current Ratio	1.3	1.4	1.5	1.5	1.7
Operating Surplus (Loss)	\$14,660,053	\$18,149,774	\$20,485,126	\$8,417,287	\$9,189,720
Total Surplus (Loss)	\$29,352,064	\$35,255,673	\$31,933,623	\$18,998,983	\$30,367,084
Total Net Assets or Equity	\$343,445,048	\$363,499,355	\$405,459,188	\$447,478,411	\$483,040,145

For descriptions of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

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