

Acute Hospital Financial Performance Trends

Lowell General Hospital

City/Town: Lowell County: Middlesex Hospital Type: Community-High Public Payer Hospital System: Wellforce

Profitability

	2014	2015	2016	2017	2018	MA Statewide Median FY 2018	Northeast Median FY 2017
Operating Margin	1.5%	3.2%	2.2%	0.9%	3.2%	2.7%	1.7%
Non Operating Margin	2.6%	-0.7%	0.2%	-0.4%	1.6%	1.0%	0.2%
Total Margin	4.1%	2.5%	2.3%	0.5%	4.8%	4.5%	2.4%
Operating Surplus (Loss)	\$6,405,666	\$13,563,324	\$9,623,901	\$4,148,000	\$15,436,000		
Total Surplus (Loss)	\$17,568,472	\$10,697,698	\$10,378,655	\$2,312,000	\$23,178,000		
Net Patient Service Revenue	\$405,404,593	\$419,327,728	\$428,432,094	\$437,684,000	\$454,220,000		

Liquidity

	2014	2015	2016	2017	2018	2018	2017
Current Ratio	1.6	1.7	1.7	1.2	1.2	1.6	1.6

Solvency/Capital Structure

	2014	2015	2016	2017	2018	2018	2017
Debt Service Coverage	2.8	2.5	2.3	2.0	3.6	4.2	3.4
Cash Flow to Total Debt	15.6%	13.3%	12.7%	9.8%	18.0%	20.4%	13.3%
Equity Financing Ratio	35.3%	33.8%	33.2%	32.1%	32.9%	54.0%	47.1%
Total Net Assets or Equity	\$167,107,352	\$158,451,337	\$159,926,392	\$160,361,000	\$160,992,000		

Parent Health System: Wellforce

	2014	2015	2016	2017	2018
Operating Margin					0.2%
Non-Operating Margin					1.8%
Total Margin					2.0%
Current Ratio					1.3
Operating Surplus (Loss)					\$3,211,000
Total Surplus (Loss)					\$38,459,000
Total Net Assets or Equity					\$620,516,000

For descriptions of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

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