

Acute Hospital Financial Performance Trends

MetroWest Medical Center

City/Town: Framingham & Natick County: Middlesex Hospital Type: Community-High Public Payer Hospital System: Tenet Healthcare

Profitability

	2014	2015	2016	2017	2018	MA Statewide Median FY 2018	Northeast Median FY 2017
Operating Margin	-2.6%	1.1%	-0.6%	-1.4%	1.7%	2.7%	1.7%
Non Operating Margin	0.2%	0.4%	0.9%	0.1%	0.2%	1.0%	0.2%
Total Margin	-2.4%	1.5%	0.3%	-1.3%	1.9%	4.5%	2.4%
Operating Surplus (Loss)	(\$6,569,263)	\$2,844,879	(\$1,386,884)	(\$3,385,298)	\$4,284,297		
Total Surplus (Loss)	(\$5,993,741)	\$3,874,506	\$785,866	(\$3,030,650)	\$4,806,704		
Net Patient Service Revenue	\$243,723,409	\$253,893,141	\$244,358,090	\$238,407,174	\$251,258,746		

Liquidity

	2014	2015	2016	2017	2018	2018	2017
Current Ratio	1.6	1.5	1.8	1.6	1.5	1.6	1.6

Solvency/Capital Structure

	2014	2015	2016	2017	2018	2018	2017
Debt Service Coverage	1.0	12.8	4.2	1.1	4.3	4.2	3.4
Cash Flow to Total Debt	-1.0%	33.8%	25.8%	10.3%	35.5%	20.4%	13.3%
Equity Financing Ratio	-60.1%	-69.8%	-63.5%	35.6%	42.2%	54.0%	47.1%
Total Net Assets or Equity	(\$53,259,483)	(\$63,227,896)	(\$62,442,030)	\$35,899,186	\$48,080,645		

Parent Health System: Tenet Healthcare

	2014	2015	2016	2017	2018
Operating Margin	0.5%	-0.1%	0.2%	-2.3%	1.7%
Non-Operating Margin	0.1%	0.5%	0.7%	0.6%	-1.1%
Total Margin	0.6%	0.4%	0.9%	-1.7%	0.6%
Current Ratio	1.1	1.2	1.3	1.3	1.2
Operating Surplus (Loss)	\$86,000,000	(\$24,000,000)	\$42,000,000	(\$444,000,000)	\$316,000,000
Total Surplus (Loss)	\$98,000,000	\$76,000,000	\$181,000,000	(\$320,000,000)	\$111,000,000
Total Net Assets or Equity	\$785,000,000	\$958,000,000	\$1,082,000,000	\$539,000,000	\$2,107,000,000

For descriptions of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

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