

Acute Hospital Financial Performance Trends

Beth Israel Deaconess Hospital - Needham

City/Town: Needham County: Norfolk Hospital Type: Community Hospital System: CareGroup

Profitability

	2014	2015	2016	2017	2018	MA Statewide Median FY 2018	Northeast Median FY 2017
Operating Margin	2.4%	4.0%	-1.2%	1.4%	5.3%	2.7%	1.7%
Non Operating Margin	0.8%	0.8%	0.7%	1.1%	0.3%	1.0%	0.2%
Total Margin	3.3%	4.7%	-0.5%	2.5%	5.6%	4.5%	2.4%
Operating Surplus (Loss)	\$1,718,660	\$3,110,954	(\$1,026,099)	\$1,212,773	\$5,170,000		
Total Surplus (Loss)	\$2,303,405	\$3,700,775	(\$441,192)	\$2,186,962	\$5,446,000		
Net Patient Service Revenue	\$68,948,395	\$75,476,438	\$80,786,101	\$85,016,856	\$93,905,000		

Liquidity

	2014	2015	2016	2017	2018	MA Statewide Median FY 2018	Northeast Median FY 2017
Current Ratio	1.9	1.9	2.0	2.0	1.7	1.6	1.6

Solvency/Capital Structure

	2014	2015	2016	2017	2018	MA Statewide Median FY 2018	Northeast Median FY 2017
Debt Service Coverage	3.6	4.5	3.2	4.5	4.3	4.2	3.4
Cash Flow to Total Debt	15.8%	20.5%	11.6%	18.2%	13.5%	20.4%	13.3%
Equity Financing Ratio	34.9%	38.3%	39.2%	41.9%	34.8%	54.0%	47.1%
Total Net Assets or Equity	\$37,560,910	\$42,707,590	\$42,866,583	\$46,344,712	\$54,235,000		

Parent Health System: CareGroup

	2014	2015	2016	2017	2018
Operating Margin	1.1%	1.4%	0.5%	-0.1%	0.6%
Non-Operating Margin	4.5%	-0.7%	0.8%	2.0%	2.4%
Total Margin	5.6%	0.7%	1.4%	1.9%	3.1%
Current Ratio	3.4	3.3	3.3	3.2	3.2
Operating Surplus (Loss)	\$32,483,000	\$40,870,000	\$16,809,000	(\$3,110,000)	\$21,864,000
Total Surplus (Loss)	\$161,151,000	\$20,443,000	\$43,559,000	\$66,151,000	\$110,129,000
Total Net Assets or Equity	\$1,717,866,000	\$1,650,906,000	\$1,692,239,000	\$1,824,549,000	\$2,021,104,000

For descriptions of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

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