

Acute Hospital Financial Performance Trends

Hospital	City/Town	County	Hospital Type	Fiscal Year End	Number of Months Data
Lowell General Hospital	Lowell, MA	Middlesex	Community, High Public Payer	09/30/17	12

Financial Performance Indicators	FY13	FY14	FY15	FY16	FY17	MA Industry Median FY17	North East US Median FY16
PROFITABILITY							
Operating Margin	0.5%	1.5%	3.2%	2.2%	0.9%	1.6%	1.7%
Non-Operating Margin	5.2%	2.6%	-0.7%	0.2%	-0.4%	1.2%	0.1%
Total Margin	5.7%	4.1%	2.5%	2.3%	0.5%	3.2%	2.3%
Operating Surplus (Loss)	\$2,320,446	\$6,405,666	\$13,563,324	\$9,623,901	\$4,148,000	--	--
Total Surplus (Loss)	\$24,309,143	\$17,568,472	\$10,697,698	\$10,378,655	\$2,312,000	--	--

LIQUIDITY

Current Ratio	1.6	1.6	1.7	1.7	1.2	1.6	1.6
Days in Accounts Receivable	48	43	40	41	48	37	48
Average Payment Period	100	91	83	80	94	57	64

SOLVENCY/CAPITAL STRUCTURE

Debt Service Coverage (Total)	3.5	2.8	2.5	2.3	2.0	4.5	3.1
Cash Flow to Total Debt	16.8%	15.6%	13.3%	12.7%	9.8%	20.3%	11.3%
Equity Financing	34.9%	35.3%	33.8%	33.2%	32.1%	53.1%	44.4%

OTHER

Total Net Assets	\$169,628,147	\$167,107,352	\$158,451,337	\$159,926,392	\$160,361,000	--	--
Assets Whose Use is Limited	\$73,201,955	\$72,776,974	\$71,084,938	\$75,384,056	\$16,039,000	--	--
Net Patient Service Revenue	\$391,021,298	\$405,404,593	\$419,327,728	\$428,432,094	\$437,684,000	--	--

For descriptions of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

For more information, please contact:
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