

Acute Hospital Financial Performance Trends

Baystate Franklin Medical Center

City/Town: Greenfield County: Franklin Hospital Type: Community-High Public Payer System: Baystate Health, Inc.

Profitability	2015	2016	2017	2018	2019	MA Statewide	Northeast
						Median FY 2019	Median FY 2018
Operating Margin	5.9%	1.8%	-1.2%	0.4%	1.0%	2.5%	1.2%
Non Operating Margin	4.8%	0.4%	1.0%	0.2%	0.0%	0.2%	0.1%
Total Margin	10.7%	2.2%	-0.2%	0.6%	1.0%	3.5%	1.8%
Total Surplus (Loss)	\$10,630,000	\$2,208,000	(\$209,000)	\$605,000	\$1,020,000		
Net Patient Service Revenue	\$90,344,000	\$93,902,000	\$93,437,000	\$94,955,000	\$100,258,000		

Liquidity

Current Ratio	1.5	1.7	1.7	1.7	1.7	1.4	1.6
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Solvency

Debt Service Coverage	20.1	5.5	3.3	3.9	4.0	4.1	
Cash Flow to Total Debt	32.6%	15.5%	13.5%	17.4%	18.2%	16.0%	12.6%
Equity Financing Ratio	46.5%	47.1%	53.4%	57.4%	50.5%	50.5%	49.0%
Total Net Assets or Equity	\$49,511,000	\$49,927,000	\$52,141,000	\$53,212,000	\$46,180,000		

Parent System: Baystate Health, Inc.

	2015	2016	2017	2018	2019
Operating Margin	2.8%	1.2%	1.0%	2.2%	2.3%
Non Operating Margin	-1.2%	1.3%	1.9%	0.7%	0.7%
Total Margin	1.6%	2.5%	2.9%	2.8%	3.0%
Current Ratio	1.8	2.0	2.1	2.2	2.3
Operating Surplus	\$59,785,000	\$28,981,000	\$23,914,000	\$51,825,000	\$54,456,000
Total Surplus (Loss)	\$34,017,000	\$60,407,000	\$70,639,000	\$68,132,000	\$71,003,000
Total Net Assets or Equity	\$833,976,000	\$849,739,000	\$998,595,000	\$1,101,825,000	\$1,084,962,000

For description of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

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