

Acute Hospital Financial Performance Trends

| Hospital | City/Town | County | Hospital Type | Fiscal Year End | Number of Months Data | | | |
|--|----------------------|---------------|------------------------------|-----------------|-----------------------|-------------------------|---------------------------|--|
| Nashoba Valley Medical Center | Ayer, MA | Middlesex | Community, High Public Payer | 12/31/16 | 12 | | | |
| Financial Performance Indicators | FY12 | FY13 | FY14 | FY15 | FY16 | MA Industry Median FY16 | North East US Median FY15 | |
| PROFITABILITY | | | | | | | | |
| Operating Margin | -3.7% | 0.3% | 6.4% | 6.9% | 2.5% | 2.6% | 2.3% | |
| Non-Operating Margin | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.8% | 0.1% | |
| Total Margin | -3.7% | 0.3% | 6.4% | 6.9% | 2.5% | 3.1% | 2.8% | |
| Operating Surplus (Loss) | (\$1,621,043) | \$128,996 | \$3,157,161 | \$3,581,078 | \$1,341,378 | -- | -- | |
| Total Surplus (Loss) | (\$1,621,043) | \$128,996 | \$3,157,161 | \$3,581,078 | \$1,341,378 | -- | -- | |
| LIQUIDITY | | | | | | | | |
| Current Ratio | 0.9 | 0.4 | 0.5 | 0.6 | 0.6 | 1.8 | 1.6 | |
| Days in Accounts Receivable | 37 | 30 | 33 | 28 | 36 | 40 | 50 | |
| Average Payment Period | 49 | 121 | 104 | 75 | 83 | 55 | 66 | |
| SOLVENCY/CAPITAL STRUCTURE | | | | | | | | |
| Debt Service Coverage (Total) ¹ | 0.9 | 2.7 | 5.7 | 6.8 | -- | 4.2 | 3.0 | |
| Cash Flow to Total Debt ¹ | -0.2% | 9.6% | 23.0% | 31.7% | -- | 20.8% | 12.0% | |
| Equity Financing | -22.4% | -16.2% | -3.2% | 9.4% | 12.8% | 50.3% | 47.0% | |
| OTHER | | | | | | | | |
| Total Net Assets | (\$4,199,161) | (\$4,070,166) | (\$913,005) | \$2,668,073 | \$4,009,451 | -- | -- | |
| Assets Whose Use is Limited | \$0 | \$0 | \$0 | \$0 | \$0 | -- | -- | |
| Net Patient Service Revenue | \$42,825,487 | \$38,621,734 | \$48,074,535 | \$50,593,080 | \$52,507,162 | -- | -- | |

For descriptions of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

¹ Hospital did not provide data for these metrics in FY16.

For more information, please contact:

CENTER FOR HEALTH INFORMATION AND ANALYSIS
501 Boylston Street, 5th Floor | Boston, MA 02116

