

Acute Hospital Financial Performance Trends

Steward Norwood Hospital

City/Town:Norwood County:Norfolk Hospital Type: Community-High Public Payer System:Steward Health Care Systems, LLC

Profitability	2015	2016	2017	2018	2019	MA Statewide Median FY 2019	Northeast Median FY 2018
	Operating Margin	7.6%	11.2%	5.0%	4.9%	12.3%	2.5%
Non Operating Margin	0.0%	0.1%	0.0%	0.9%	0.0%	0.2%	0.1%
Total Margin	7.6%	11.3%	5.1%	5.7%	12.3%	3.5%	1.8%
Total Surplus (Loss)	\$13,824,983	\$21,278,083	\$9,611,520	\$11,185,551	\$24,973,658		
Net Patient Service Revenue	\$179,844,190	\$187,213,315	\$187,916,068	\$188,429,448	\$201,326,309		

Liquidity

Current Ratio	0.3	0.6	0.7	1.2	1.3	1.4	1.6
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Solvency

Debt Service Coverage	89.1	9.1	2.1	2.5	45.6	4.1	
Cash Flow to Total Debt	29.1%	69.4%	50.9%	72.5%	152.0%	16.0%	12.6%
Equity Financing Ratio	22.7%	49.1%	59.4%	41.1%	62.0%	50.5%	49.0%
Total Net Assets or Equity	\$19,532,500	\$40,810,584	\$47,905,912	\$17,123,197	\$32,694,883		

Parent System: Steward Health Care Systems, LLC

	2015	2016	2017	2018	2019
Operating Margin	5.0%			-4.2%	
Non Operating Margin	0.3%			0.1%	
Total Margin	5.3%			-4.1%	
Current Ratio	0.8			0.8	
Operating Surplus	\$108,392,000			(\$279,950,000)	
Total Surplus (Loss)	\$116,026,000			(\$271,104,000)	
Total Net Assets or Eq..	\$131,010,000			(\$1,209,558,000)	

For description of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

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