

Acute Hospital Financial Performance Trends

Baystate Wing Hospital

City/Town: Palmer & Ware County: Hampden Hospital Type: Community-High Public Payer Hospital System: Baystate Health

Profitability

	2014	2015	2016	2017	2018	MA Statewide Median FY 2018	Northeast Median FY 2017
Operating Margin	1.3%	-6.9%	-8.9%	-11.7%	-5.7%	2.7%	1.7%
Non Operating Margin	0.9%	-0.4%	0.8%	1.4%	0.6%	1.0%	0.2%
Total Margin	2.1%	-7.3%	-8.1%	-10.3%	-5.1%	4.5%	2.4%
Operating Surplus (Loss)	\$1,107,000	(\$5,127,000)	(\$6,834,000)	(\$10,297,000)	(\$4,880,000)		
Total Surplus (Loss)	\$1,881,000	(\$5,448,000)	(\$6,191,000)	(\$9,057,000)	(\$4,399,000)		
Net Patient Service Revenue	\$84,429,000	\$72,170,000	\$72,472,000	\$80,414,000	\$81,223,000		

Liquidity

Current Ratio	1.6	1.3	1.2	1.0	1.2	1.6	1.6
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Solvency/Capital Structure

Debt Service Coverage	5.6	-2.3	-2.3	-3.2	1.9	4.2	3.4
Cash Flow to Total Debt	19.1%	-8.8%	-8.2%	-6.8%	3.1%	20.4%	13.3%
Equity Financing Ratio	60.3%	58.2%	58.5%	47.6%	47.9%	54.0%	47.1%
Total Net Assets or Equity	\$47,065,000	\$42,765,000	\$52,507,000	\$50,787,000	\$50,235,000		

Parent Health System: Baystate Health

	2014	2015	2016	2017	2018
Operating Margin	3.1%	2.8%	1.2%	1.0%	2.2%
Non-Operating Margin	1.6%	-1.2%	1.3%	1.9%	0.7%
Total Margin	4.7%	1.6%	2.5%	2.9%	2.8%
Current Ratio	2.2	1.8	2.0	2.1	2.2
Operating Surplus (Loss)	\$57,270,000	\$59,785,000	\$28,981,000	\$23,914,000	\$51,825,000
Total Surplus (Loss)	\$87,277,000	\$34,017,000	\$60,407,000	\$70,639,000	\$68,132,000
Total Net Assets or Equity	\$911,585,000	\$833,976,000	\$849,739,000	\$998,595,000	\$1,101,825,000

For descriptions of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

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