

Acute Hospital Financial Performance Trends

Hospital	City/Town	County	Hospital Type	Fiscal Year End	Number of Months Data
Falmouth Hospital	Falmouth, MA	Barnstable	Community, High Public Payer	09/30/16	12

Financial Performance Indicators	FY12	FY13	FY14	FY15	FY16	MA Industry Median FY16	North East US Median FY15
PROFITABILITY							
Operating Margin	8.5%	9.3%	7.0%	8.2%	7.6%	2.6%	2.3%
Non-Operating Margin	1.7%	2.2%	2.1%	1.1%	2.1%	0.8%	0.1%
Total Margin	10.2%	11.4%	9.1%	9.3%	9.6%	3.1%	2.8%
Operating Surplus (Loss)	\$13,481,361	\$14,265,248	\$11,039,704	\$13,015,508	\$12,581,005	--	--
Total Surplus (Loss)	\$16,242,002	\$17,601,329	\$14,405,976	\$14,819,789	\$16,053,207	--	--
LIQUIDITY							
Current Ratio	0.9	1.0	1.3	1.3	1.6	1.8	1.6
Days in Accounts Receivable	34	41	39	32	38	40	50
Average Payment Period	66	62	50	44	50	55	66
SOLVENCY/CAPITAL STRUCTURE							
Debt Service Coverage (Total)	9.4	9.8	7.1	7.5	7.4	4.2	3.0
Cash Flow to Total Debt	37.7%	40.2%	32.9%	38.0%	40.9%	20.8%	12.0%
Equity Financing	72.8%	75.0%	74.8%	77.0%	78.8%	50.3%	47.0%
OTHER							
Total Net Assets	\$150,732,260	\$169,932,494	\$181,478,377	\$186,128,884	\$208,205,197	--	--
Assets Whose Use is Limited	\$19,974,121	\$23,733,395	\$29,669,497	\$20,488,539	\$20,579,296	--	--
Net Patient Service Revenue	\$150,099,028	\$145,637,411	\$151,250,544	\$153,347,471	\$159,960,736	--	--

For descriptions of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

