

Acute Hospital Financial Performance Trends

UMass Memorial Medical Center

City/Town: Worcester County: Worcester Hospital Type: Academic Medical Center System: UMass Memorial Health Care, Inc.

Profitability	2015	2016	2017	2018	2019	MA Statewide	Northeast
						Median FY 2019	Median FY 2018
Operating Margin	2.8%	2.3%	0.3%	-0.4%	1.9%	2.5%	1.2%
Non Operating Margin	1.1%	0.7%	1.0%	0.5%	0.6%	0.2%	0.1%
Total Margin	3.9%	2.9%	1.3%	0.1%	2.6%	3.5%	1.8%
Total Surplus (Loss)	\$60,090,000	\$47,617,000	\$21,871,000	\$1,692,000	\$48,258,000		
Net Patient Service Revenue	\$1,455,214,000	\$1,553,636,000	\$1,605,138,000	\$1,642,867,000	\$1,763,606,000		

Liquidity

Current Ratio	1.4	1.2	1.1	1.2	1.8	1.4	1.6
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Solvency

Debt Service Coverage	1.6	1.7	1.3	2.4	3.8	4.1	
Cash Flow to Total Debt	18.9%	18.5%	11.9%	9.0%	15.5%	16.0%	12.6%
Equity Financing Ratio	21.7%	12.5%	7.0%	14.7%	14.4%	50.5%	49.0%
Total Net Assets or Equity	\$286,493,000	\$156,092,000	\$89,068,000	\$177,271,000	\$194,802,000		

Parent System: UMass Memorial Health Care, Inc.

	2015	2016	2017	2018	2019
Operating Margin	3.2%	1.7%	0.4%	-2.8%	4.6%
Non Operating Margin	-1.1%	1.1%	2.1%	2.1%	2.8%
Total Margin	2.1%	2.8%	2.5%	-0.8%	7.5%
Current Ratio	1.5	1.4	1.3	1.4	2.0
Operating Surplus	\$72,206,000	\$40,695,000	\$10,563,000	(\$71,956,000)	\$134,245,000
Total Surplus (Loss)	\$46,647,000	\$68,050,000	\$63,083,000	(\$19,297,000)	\$216,685,000
Total Net Assets or Equity	\$867,710,000	\$846,756,000	\$988,789,000	\$1,015,743,000	\$1,076,504,000

For description of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

Published Date: October 2020



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