

Acute Hospital Financial Performance Trends

Berkshire Medical Center

City/Town: Pittsfield County: Berkshire Hospital Type: Community-High Public Payer Hospital System: Berkshire Health Systems

Profitability

	2014	2015	2016	2017	2018	MA Statewide Median FY 2018	Northeast Median FY 2017
Operating Margin	6.3%	7.0%	7.6%	5.5%	5.7%	2.7%	1.7%
Non Operating Margin	3.4%	3.3%	2.1%	1.9%	3.6%	1.0%	0.2%
Total Margin	9.7%	10.2%	9.7%	7.3%	9.4%	4.5%	2.4%
Operating Surplus (Loss)	\$25,326,350	\$31,616,580	\$36,969,063	\$27,000,586	\$30,318,746		
Total Surplus (Loss)	\$38,831,682	\$46,404,417	\$47,196,501	\$36,280,512	\$49,429,429		
Net Patient Service Revenue	\$367,273,774	\$416,686,001	\$442,016,186	\$442,532,202	\$464,171,796		

Liquidity

Current Ratio	1.1	1.2	1.2	1.2	1.4	1.6	1.6
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Solvency/Capital Structure

Debt Service Coverage	6.8	7.8	8.1	8.3	10.0	4.2	3.4
Cash Flow to Total Debt	32.9%	38.6%	44.1%	42.5%	53.1%	20.4%	13.3%
Equity Financing Ratio	61.0%	62.3%	67.0%	70.4%	72.6%	54.0%	47.1%
Total Net Assets or Equity	\$313,219,939	\$330,247,564	\$368,881,410	\$408,505,841	\$440,038,511		

Parent Health System: Berkshire Health Systems

	2014	2015	2016	2017	2018
Operating Margin	3.0%	3.3%	3.5%	1.4%	1.4%
Non-Operating Margin	3.0%	3.1%	1.9%	1.7%	3.3%
Total Margin	6.0%	6.4%	5.4%	3.1%	4.7%
Current Ratio	1.3	1.4	1.5	1.5	1.7
Operating Surplus (Loss)	\$14,660,053	\$18,149,774	\$20,485,126	\$8,417,287	\$9,189,720
Total Surplus (Loss)	\$29,352,064	\$35,255,673	\$31,933,623	\$18,998,983	\$30,367,084
Total Net Assets or Equity	\$343,445,048	\$363,499,355	\$405,459,188	\$447,478,411	\$483,040,145

For descriptions of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

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