

# Acute Hospital Financial Performance Trends

Hospital	City/Town	County	Hospital Type	Fiscal Year End	Number of Months Data
Cambridge Health Alliance	Cambridge, MA, Somerville, MA & Everett, MA	Middlesex	Teaching Hospital	06/30/16	12

Financial Performance Indicators	FY12	FY13	FY14	FY15	FY16	MA Industry Median FY16	North East US Median FY15
<b>PROFITABILITY</b>							
Operating Margin	-6.5%	-4.9%	-4.8%	-0.5%	-5.3%	2.6%	2.3%
Non-Operating Margin	1.1%	1.2%	1.2%	1.8%	2.1%	0.8%	0.1%
Total Margin	-5.4%	-3.7%	-3.6%	1.4%	-3.2%	3.1%	2.8%
<b>Operating Surplus (Loss)</b>	(\$34,599,521)	(\$26,440,812)	(\$25,816,752)	(\$2,728,078)	(\$31,030,361)	--	--
<b>Total Surplus (Loss)</b>	(\$28,533,985)	(\$19,956,270)	(\$19,339,831)	\$7,945,894	(\$18,821,572)	--	--

<b>LIQUIDITY</b>							
Current Ratio	0.9	0.8	0.7	1.3	1.7	1.8	1.6
Days in Accounts Receivable	26	26	27	27	26	40	50
Average Payment Period	54	58	57	107	50	55	66

<b>SOLVENCY/CAPITAL STRUCTURE</b>							
Debt Service Coverage (Total)	-0.1	2.0	3.0	8.8	1.1	4.2	3.0
Cash Flow to Total Debt	-1.8%	9.3%	8.1%	18.4%	1.9%	20.8%	12.0%
Equity Financing	36.3%	29.0%	23.2%	26.6%	25.1%	50.3%	47.0%

<b>OTHER</b>							
Total Net Assets	\$101,082,229	\$74,744,931	\$56,006,936	\$103,584,834	\$76,516,794	--	--
Assets Whose Use is Limited	\$8,378,650	\$8,045,061	\$17,376,837	\$24,287,050	\$8,563,579	--	--
Net Patient Service Revenue	\$474,396,724	\$467,066,636	\$445,982,150	\$482,946,401	\$498,485,822	--	--

For descriptions of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

For more information, please contact:  
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