

Acute Hospital Financial Performance Trends

Athol Memorial Hospital

City/Town: Athol County: Worcester Hospital Type: Community-High Public Payer System: Heywood Healthcare System, Inc.

Profitability	2015	2016	2017	2018	2019	MA Statewide	Northeast
						Median FY 2019	Median FY 2018
Operating Margin	-2.2%	3.0%	7.2%	4.4%	1.9%	2.5%	1.2%
Non Operating Margin	0.4%	0.3%	-0.1%	0.1%	0.2%	0.2%	0.1%
Total Margin	-1.7%	3.2%	7.1%	4.5%	2.1%	3.5%	1.8%
Total Surplus (Loss)	(\$402,216)	\$769,950	\$1,923,862	\$1,223,341	\$661,388		
Net Patient Service Revenue	\$21,527,462	\$22,775,307	\$25,964,822	\$26,296,446	\$29,180,079		

Liquidity

Current Ratio	0.6	0.7	1.1	0.9	0.8	1.4	1.6
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Solvency

Debt Service Coverage	3.6	24.5	54.0	2.7	2.4	4.1	
Cash Flow to Total Debt	5.7%	24.0%	56.7%	13.3%	8.4%	16.0%	12.6%
Equity Financing Ratio	24.9%	45.3%	62.1%	34.4%	36.6%	50.5%	49.0%
Total Net Assets or Equity	\$2,575,699	\$5,917,270	\$8,396,532	\$8,170,160	\$9,263,169		

Parent System: Heywood Healthcare System, Inc.

	2015	2016	2017	2018	2019
Operating Margin	1.0%	0.7%	-0.9%	-1.9%	0.9%
Non Operating Margin	-0.3%	1.1%	1.4%	1.0%	0.4%
Total Margin	0.7%	1.8%	0.5%	-0.9%	1.3%
Current Ratio	1.0	1.0	1.0	1.0	1.1
Operating Surplus	\$1,451,064	\$1,019,688	(\$1,437,139)	(\$3,268,163)	\$1,545,330
Total Surplus (Loss)	\$997,434	\$2,720,473	\$858,920	(\$1,532,091)	\$2,268,589
Total Net Assets or Equity	\$59,794,411	\$64,769,485	\$67,973,943	\$68,593,023	\$70,572,363

For description of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

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