

# Acute Hospital Financial Performance Trends

Hospital	City/Town	County	Hospital Type	Fiscal Year End	Number of Months Data
<b>Boston Children's Hospital</b>	<b>Boston, MA</b>	<b>Suffolk</b>	<b>Specialty Hospital</b>	<b>09/30/16</b>	<b>12</b>

Financial Performance Indicators	FY12	FY13	FY14	FY15	FY16	MA Industry Median FY16	North East US Median FY15
<b>PROFITABILITY</b>							
Operating Margin	2.7%	4.3%	4.1%	2.1%	1.8%	2.6%	2.3%
Non-Operating Margin	1.7%	6.8%	-0.4%	-2.5%	-1.8%	0.8%	0.1%
Total Margin	4.4%	11.1%	3.7%	-0.4%	0.0%	3.1%	2.8%
<b>Operating Surplus (Loss)</b>	\$36,225,000	\$61,176,000	\$57,066,000	\$28,641,808	\$27,005,000	--	--
<b>Total Surplus (Loss)</b>	\$58,416,000	\$157,692,000	\$51,183,000	(\$5,465,192)	(\$330,000)	--	--
<b>LIQUIDITY</b>							
Current Ratio	6.8	6.8	8.3	8.0	7.8	1.8	1.6
Days in Accounts Receivable	43	46	55	63	60	40	50
Average Payment Period	80	87	77	84	81	55	66
<b>SOLVENCY/CAPITAL STRUCTURE</b>							
Debt Service Coverage (Total)	6.2	9.2	6.1	3.9	4.4	4.2	3.0
Cash Flow to Total Debt	16.0%	26.5%	13.4%	8.7%	9.7%	20.8%	12.0%
Equity Financing	65.3%	70.6%	69.2%	67.4%	65.8%	50.3%	47.0%
<b>OTHER</b>							
Total Net Assets	\$2,400,549,000	\$2,842,447,000	\$3,080,044,000	\$3,118,503,000	\$3,158,699,000	--	--
Assets Whose Use is Limited	\$940,248,000	\$1,022,820,000	\$1,167,875,000	\$1,134,460,000	\$1,208,693,000	--	--
Net Patient Service Revenue	\$951,670,000	\$940,019,000	\$1,028,464,000	\$1,061,743,921	\$1,138,192,000	--	--

For descriptions of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

