

Acute Hospital Financial Performance Trends

Newton-Wellesley Hospital

City/Town: Newton County: Middlesex Hospital Type: Community Hospital System: Partners HealthCare

Profitability

	2014	2015	2016	2017	2018	MA Statewide Median FY 2018	Northeast Median FY 2017
Operating Margin	2.9%	5.0%	-1.2%	-0.2%	2.7%	2.7%	1.7%
Non Operating Margin	-0.1%	-0.6%	-0.4%	0.6%	-2.5%	1.0%	0.2%
Total Margin	2.8%	4.3%	-1.6%	0.4%	0.2%	4.5%	2.4%
Operating Surplus (Loss)	\$12,201,000	\$21,970,000	(\$5,158,000)	(\$1,004,000)	\$13,288,000		
Total Surplus (Loss)	\$11,769,000	\$19,192,000	(\$6,752,000)	\$1,766,000	\$1,033,000		
Net Patient Service Revenue	\$411,149,000	\$428,530,000	\$420,025,000	\$435,571,000	\$479,168,000		

Liquidity

	2014	2015	2016	2017	2018	2018	2017
Current Ratio	1.3	1.2	1.2	1.7	1.7	1.6	1.6

Solvency/Capital Structure

	2014	2015	2016	2017	2018	2018	2017
Debt Service Coverage	2.3	3.2	1.7	2.3	2.1	4.2	3.4
Cash Flow to Total Debt	16.4%	21.1%	10.8%	17.5%	18.2%	20.4%	13.3%
Equity Financing Ratio	39.9%	43.6%	47.1%	50.9%	48.1%	54.0%	47.1%
Total Net Assets or Equity	\$172,036,000	\$201,089,000	\$224,710,000	\$239,506,000	\$203,094,000		

Parent Health System: Partners HealthCare

	2014	2015	2016	2017	2018
Operating Margin	-0.2%	0.9%	-0.9%	0.4%	2.2%
Non-Operating Margin	1.3%	-1.7%	-1.1%	4.3%	3.7%
Total Margin	1.1%	-0.8%	-2.0%	4.7%	6.0%
Current Ratio	2.7	2.3	2.0	2.0	2.3
Operating Surplus (Loss)	(\$21,604,000)	\$106,458,000	(\$107,879,000)	\$52,570,000	\$309,899,000
Total Surplus (Loss)	\$119,845,000	(\$91,989,000)	(\$249,011,000)	\$659,097,000	\$826,605,000
Total Net Assets or Equity	\$6,943,487,000	\$6,052,802,000	\$5,474,357,000	\$7,464,109,000	\$8,972,581,000

For descriptions of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

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