

# Acute Hospital Financial Performance Trends

Hospital	City/Town	County	Hospital Type	Fiscal Year End	Number of Months Data
Baystate Franklin Medical Center	Greenfield, MA	Franklin	Community, High Public Payer	09/30/16	12

Financial Performance Indicators	FY12	FY13	FY14	FY15	FY16	MA Industry Median FY16	North East US Median FY15
<b>PROFITABILITY</b>							
Operating Margin	0.1%	-1.9%	1.7%	5.9%	1.8%	2.6%	2.3%
Non-Operating Margin	0.9%	0.8%	0.4%	4.8%	0.4%	0.8%	0.1%
Total Margin	0.9%	-1.2%	2.1%	10.7%	2.2%	3.1%	2.8%
Operating Surplus (Loss)	\$57,000	(\$1,502,000)	\$1,446,000	\$5,902,000	\$1,807,000	--	--
Total Surplus (Loss)	\$757,000	(\$905,000)	\$1,777,000	\$10,630,000	\$2,208,000	--	--

<b>LIQUIDITY</b>							
Current Ratio	1.7	1.6	1.7	1.5	1.7	1.8	1.6
Days in Accounts Receivable	36	39	42	40	41	40	50
Average Payment Period	36	48	48	66	61	55	66

<b>SOLVENCY/CAPITAL STRUCTURE</b>							
Debt Service Coverage (Total)	9.9	6.2	10.6	20.1	5.5	4.2	3.0
Cash Flow to Total Debt	26.5%	17.1%	32.3%	32.6%	15.5%	20.8%	12.0%
Equity Financing	52.4%	60.8%	60.9%	46.5%	47.1%	50.3%	47.0%

<b>OTHER</b>							
Total Net Assets	\$36,443,000	\$42,879,000	\$43,743,000	\$49,511,000	\$49,927,000	--	--
Assets Whose Use is Limited	\$4,918,000	\$73,000	\$97,000	\$11,974,000	\$66,000	--	--
Net Patient Service Revenue	\$78,121,000	\$72,070,000	\$79,177,000	\$90,344,000	\$93,902,000	--	--

For descriptions of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix