

# Acute Hospital Financial Performance Trends

Hospital	City/Town	County	Hospital Type	Fiscal Year End	Number of Months Data
<b>Emerson Hospital</b>	<b>Concord, MA</b>	<b>Middlesex</b>	<b>Community Hospital</b>	<b>09/30/16</b>	<b>12</b>

Financial Performance Indicators	FY12	FY13	FY14	FY15	FY16	MA Industry Median FY16	North East US Median FY15
<b>PROFITABILITY</b>							
Operating Margin	1.9%	0.6%	0.6%	0.7%	3.0%	2.6%	2.3%
Non-Operating Margin	0.4%	0.0%	0.4%	-0.8%	-1.9%	0.8%	0.1%
Total Margin	2.4%	0.6%	1.1%	-0.1%	1.1%	3.1%	2.8%
<b>Operating Surplus (Loss)</b>	\$3,619,896	\$1,183,054	\$1,225,297	\$1,371,402	\$6,512,760	--	--
<b>Total Surplus (Loss)</b>	\$4,470,061	\$1,139,496	\$2,076,704	(\$238,046)	\$2,362,029	--	--
<b>LIQUIDITY</b>							
Current Ratio	1.9	1.6	1.7	2.0	1.8	1.8	1.6
Days in Accounts Receivable	40	47	48	45	46	40	50
Average Payment Period	65	75	77	60	61	55	66
<b>SOLVENCY/CAPITAL STRUCTURE</b>							
Debt Service Coverage (Total)	1.4	1.0	1.1	2.1	2.6	4.2	3.0
Cash Flow to Total Debt	15.8%	12.3%	12.8%	11.1%	12.6%	20.8%	12.0%
Equity Financing	25.9%	26.9%	25.7%	22.3%	20.0%	50.3%	47.0%
<b>OTHER</b>							
Total Net Assets	\$46,899,738	\$49,952,135	\$49,191,198	\$40,873,515	\$38,468,866	--	--
Assets Whose Use is Limited	\$5,048,889	\$4,576,765	\$4,684,238	\$970,625	\$0	--	--
Net Patient Service Revenue	\$182,455,902	\$182,191,082	\$185,163,661	\$193,728,302	\$212,182,062	--	--

For descriptions of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

