

Acute Hospital Financial Performance Trends

Martha's Vineyard Hospital

City/Town: Oak Bluffs County: Dukes Hospital Type: Community Hospital System: Partners HealthCare System, Inc.

Profitability	2015	2016	2017	2018	2019	MA Statewide	Northeast
						Median FY 2019	Median FY 2018
Operating Margin	5.2%	1.5%	1.8%	0.2%	5.6%	2.5%	1.2%
Non Operating Margin	-2.1%	3.1%	5.2%	3.0%	4.0%	0.2%	0.1%
Total Margin	3.1%	4.6%	7.0%	3.2%	9.7%	3.5%	1.8%
Total Surplus (Loss)	\$2,353,000	\$3,726,000	\$6,345,000	\$2,898,000	\$9,986,000		
Net Patient Service Revenue	\$72,235,000	\$74,905,000	\$82,115,000	\$84,067,000	\$95,535,000		

Liquidity

Current Ratio	2.6	2.4	1.8	2.1	2.2	1.4	1.6
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Solvency

Debt Service Coverage	24.8	27.9	190.3			4.1	
Cash Flow to Total Debt	54.4%	54.4%	53.5%	41.0%	61.4%	16.0%	12.6%
Equity Financing Ratio	84.6%	81.8%	79.5%	79.4%	77.9%	50.5%	49.0%
Total Net Assets or Equity	\$104,174,000	\$110,937,000	\$117,810,000	\$120,125,000	\$128,824,000		

Parent System: Partners HealthCare System, Inc.

	2015	2016	2017	2018	2019
Operating Margin	0.9%	-0.9%	0.4%	2.2%	3.5%
Non Operating Margin	-1.7%	-1.1%	4.3%	3.7%	0.0%
Total Margin	-0.8%	-2.0%	4.7%	6.0%	3.5%
Current Ratio	2.3	2.0	2.0	2.3	2.8
Operating Surplus	\$106,458,000	(\$107,879,000)	\$52,570,000	\$309,899,000	\$484,506,000
Total Surplus (Loss)	(\$91,989,000)	(\$249,011,000)	\$659,097,000	\$826,605,000	\$486,164,000
Total Net Assets or Equity	\$6,052,802,000	\$5,474,357,000	\$7,464,109,000	\$8,972,581,000	\$9,747,719,000

For description of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

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