

Acute Hospital Financial Performance Trends

Nantucket Cottage Hospital

City/Town: Nantucket County: Nantucket Hospital Type: Community Hospital System: Partners HealthCare

Profitability

	2014	2015	2016	2017	2018	MA Statewide Median FY 2018	Northeast Median FY 2017
Operating Margin	-2.2%	-5.8%	-10.2%	-25.4%	-18.3%	2.7%	1.7%
Non Operating Margin	8.1%	8.0%	5.4%	5.7%	7.5%	1.0%	0.2%
Total Margin	5.9%	2.3%	-4.8%	-19.7%	-10.8%	4.5%	2.4%
Operating Surplus (Loss)	(\$867,000)	(\$2,557,000)	(\$4,886,000)	(\$11,636,000)	(\$9,794,000)		
Total Surplus (Loss)	\$2,349,000	\$1,004,000	(\$2,318,000)	(\$9,035,000)	(\$5,773,000)		
Net Patient Service Revenue	\$34,716,000	\$38,042,000	\$42,392,000	\$40,508,000	\$46,915,000		

Liquidity

	2014	2015	2016	2017	2018	MA Statewide Median FY 2018	Northeast Median FY 2017
Current Ratio	4.7	2.1	3.7	1.2	4.8	1.6	1.6

Solvency/Capital Structure

	2014	2015	2016	2017	2018	MA Statewide Median FY 2018	Northeast Median FY 2017
Debt Service Coverage	21.3	14.5	-2.4	-38.5	23.6	4.2	3.4
Cash Flow to Total Debt	92.1%	35.1%	-7.4%	-57.3%	61.3%	20.4%	13.3%
Equity Financing Ratio	92.9%	88.6%	91.7%	89.2%	94.1%	54.0%	47.1%
Total Net Assets or Equity	\$65,019,000	\$65,997,000	\$96,609,000	\$116,198,000	\$142,325,000		

Parent Health System: Partners HealthCare

	2014	2015	2016	2017	2018
Operating Margin	-0.2%	0.9%	-0.9%	0.4%	2.2%
Non-Operating Margin	1.3%	-1.7%	-1.1%	4.3%	3.7%
Total Margin	1.1%	-0.8%	-2.0%	4.7%	6.0%
Current Ratio	2.7	2.3	2.0	2.0	2.3
Operating Surplus (Loss)	(\$21,604,000)	\$106,458,000	(\$107,879,000)	\$52,570,000	\$309,899,000
Total Surplus (Loss)	\$119,845,000	(\$91,989,000)	(\$249,011,000)	\$659,097,000	\$826,605,000
Total Net Assets or Equity	\$6,943,487,000	\$6,052,802,000	\$5,474,357,000	\$7,464,109,000	\$8,972,581,000

For descriptions of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

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