

Acute Hospital Financial Performance Trends

| Hospital | City/Town | County | Hospital Type | Fiscal Year End | Number of Months Data |
|---------------------------------|------------------------------|-----------|-------------------|-----------------|-----------------------|
| Lahey Hospital & Medical Center | Burlington, MA & Peabody, MA | Middlesex | Teaching Hospital | 09/30/17 | 12 |

| Financial Performance Indicators | FY13 | FY14 | FY15 | FY16 | FY17 | MA Industry Median FY17 | North East US Median FY16 |
|-----------------------------------|---------------|---------------|---------------|---------------|---------------|-------------------------|---------------------------|
| PROFITABILITY | | | | | | | |
| Operating Margin | 7.6% | 8.1% | 3.7% | 5.6% | 2.7% | 1.6% | 1.7% |
| Non-Operating Margin | 0.0% | 0.1% | 0.1% | 0.1% | -0.7% | 1.2% | 0.1% |
| Total Margin | 7.6% | 8.2% | 3.8% | 5.7% | 2.0% | 3.2% | 2.3% |
| Operating Surplus (Loss) | \$60,463,161 | \$66,233,943 | \$30,651,971 | \$51,502,186 | \$24,999,766 | -- | -- |
| Total Surplus (Loss) | \$60,102,688 | \$67,184,249 | \$31,422,770 | \$52,364,958 | \$18,846,421 | -- | -- |
| LIQUIDITY | | | | | | | |
| Current Ratio | 4.8 | 2.1 | 2.4 | 2.8 | 2.5 | 1.6 | 1.6 |
| Days in Accounts Receivable | 42 | 41 | 35 | 32 | 34 | 37 | 48 |
| Average Payment Period | 31 | 148 | 127 | 110 | 111 | 57 | 64 |
| SOLVENCY/CAPITAL STRUCTURE | | | | | | | |
| Debt Service Coverage (Total) | 9.1 | 10.0 | 8.7 | 9.4 | 6.7 | 4.5 | 3.1 |
| Cash Flow to Total Debt | 93.2% | 30.1% | 27.0% | 39.8% | 27.4% | 20.3% | 11.3% |
| Equity Financing | 37.1% | 21.4% | 19.0% | 12.7% | 20.2% | 53.1% | 44.4% |
| OTHER | | | | | | | |
| Total Net Assets | \$158,461,910 | \$158,262,242 | \$141,256,041 | \$100,313,567 | \$156,682,278 | -- | -- |
| Assets Whose Use is Limited | \$561,791 | \$364,578 | \$520,261 | \$649,825 | \$912,448 | -- | -- |
| Net Patient Service Revenue | \$774,872,144 | \$800,610,020 | \$816,631,009 | \$890,690,279 | \$906,492,087 | -- | -- |

