

Acute Hospital Financial Performance Trends

Hospital	City/Town	County	Hospital Type	Fiscal Year End	Number of Months Data
UMass Memorial Medical Center	Worcester, MA	Worcester	Academic Medical Center	Yes	12

Financial Performance Indicators	FY13	FY14	FY15	FY16	FY17	MA Industry Median FY17	North East US Median FY16
PROFITABILITY							
Operating Margin	-2.3%	1.1%	2.8%	2.3%	0.3%	1.6%	1.7%
Non-Operating Margin	6.9%	0.2%	1.1%	0.7%	1.0%	1.2%	0.1%
Total Margin	4.6%	1.3%	3.9%	2.9%	1.3%	3.2%	2.3%
Operating Surplus (Loss)	(\$35,234,600)	\$17,311,000	\$43,017,000	\$36,943,000	\$5,570,000	--	--
Total Surplus (Loss)	\$68,934,052	\$19,830,000	\$60,090,000	\$47,617,000	\$21,871,000	--	--

LIQUIDITY							
Current Ratio	1.3	1.6	1.4	1.2	1.1	1.6	1.6
Days in Accounts Receivable	52	44	43	37	37	37	48
Average Payment Period	93	78	120	100	103	57	64

SOLVENCY/CAPITAL STRUCTURE							
Debt Service Coverage (Total)	1.9	2.7	1.6	1.7	1.3	4.5	3.1
Cash Flow to Total Debt	20.2%	14.5%	18.9%	18.5%	11.9%	20.3%	11.3%
Equity Financing	25.5%	24.6%	21.7%	12.5%	7.0%	53.1%	44.4%

OTHER							
Total Net Assets	\$322,283,104	\$297,984,000	\$286,493,000	\$156,092,000	\$89,068,000	--	--
Assets Whose Use is Limited	\$22,598,347	\$16,616,000	\$16,925,000	\$52,240,000	\$44,937,000	--	--
Net Patient Service Revenue	\$1,322,334,872	\$1,441,516,000	\$1,455,214,000	\$1,553,636,000	\$1,605,138,000	--	--

For descriptions of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix