

Acute Hospital Financial Performance Trends

Tufts Medical Center

City/Town: Boston County: Suffolk Hospital Type: Academic Medical Center System: Wellforce, Inc.

Profitability	2015	2016	2017	2018	2019	MA Statewide Median FY 2019	Northeast Median FY 2018
Operating Margin	-2.2%	0.2%	1.8%	2.9%	3.7%	2.5%	1.2%
Non Operating Margin	-0.5%	1.7%	-0.2%	1.5%	-0.1%	0.2%	0.1%
Total Margin	-2.6%	2.0%	1.6%	4.4%	3.6%	3.5%	1.8%
Total Surplus (Loss)	(\$18,174,000)	\$14,765,000	\$12,282,000	\$39,309,478	\$33,948,000		
Net Patient Service Revenue	\$580,905,829	\$624,498,958	\$661,380,000	\$730,257,000	\$766,831,000		

Liquidity

Current Ratio	1.4	1.6	1.5	1.4	1.2	1.4	1.6
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Solvency

Debt Service Coverage	0.9	2.2	1.9	3.1	2.7	4.1	
Cash Flow to Total Debt	0.7%	9.2%	7.7%	13.6%	10.2%	16.0%	12.6%
Equity Financing Ratio	15.1%	13.3%	15.6%	21.2%	17.0%	50.5%	49.0%
Total Net Assets or Equity	\$95,556,000	\$84,953,000	\$110,013,000	\$155,350,000	\$143,273,000		

Parent System: Wellforce, Inc.

	2015	2016	2017	2018	2019
Operating Margin				0.2%	0.0%
Non Operating Margin				1.8%	5.9%
Total Margin				2.0%	5.9%
Current Ratio				1.3	1.2
Operating Surplus				\$3,211,000	\$808,000
Total Surplus (Loss)				\$38,459,000	\$129,458,000
Total Net Assets or Equity				\$620,516,000	\$693,249,000

For description of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

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