

# Acute Hospital Financial Performance Trends

Hospital	City/Town	County	Hospital Type	Fiscal Year End	Number of Months Data
Massachusetts Eye and Ear Infirmary	Boston, MA	Suffolk	Specialty Hospital	09/30/17	12

Financial Performance Indicators	FY13	FY14	FY15	FY16	FY17	MA Industry Median FY17	North East US Median FY16
<b>PROFITABILITY</b>							
Operating Margin	-1.8%	-2.6%	-10.3%	-4.8%	-2.1%	1.6%	1.7%
Non-Operating Margin	1.8%	2.3%	11.5%	3.6%	1.8%	1.2%	0.1%
Total Margin	0.0%	-0.2%	1.1%	-1.2%	-0.4%	3.2%	2.3%
<b>Operating Surplus (Loss)</b>	(\$4,014,197)	(\$5,853,856)	(\$26,573,020)	(\$12,313,602)	(\$5,975,468)	--	--
<b>Total Surplus (Loss)</b>	\$51,803	(\$527,759)	\$2,932,698	(\$3,103,392)	(\$1,063,715)	--	--
<b>LIQUIDITY</b>							
Current Ratio	1.8	1.5	1.0	1.1	1.1	1.6	1.6
Days in Accounts Receivable	42	44	46	48	39	37	48
Average Payment Period	59	58	76	202	303	57	64
<b>SOLVENCY/CAPITAL STRUCTURE</b>							
Debt Service Coverage (Total)	3.3	2.9	3.2	1.9	2.2	4.5	3.1
Cash Flow to Total Debt	16.0%	16.0%	17.8%	6.3%	6.2%	20.3%	11.3%
Equity Financing	55.2%	55.6%	50.2%	40.7%	38.4%	53.1%	44.4%
<b>OTHER</b>							
Total Net Assets	\$231,027,453	\$226,014,537	\$217,125,275	\$229,308,771	\$256,237,955	--	--
Assets Whose Use is Limited	\$22,863,200	\$14,510,308	\$12,366,458	\$10,718,074	\$10,525,878	--	--
Net Patient Service Revenue	\$146,038,677	\$153,421,720	\$165,078,725	\$182,686,485	\$201,650,356	--	--

For descriptions of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

