

Acute Hospital Financial Performance Trends

HealthAlliance-Clinton Hospital

City/Town: Leominster, Fitchburg & Clinton County: Worcester Hospital Type: Community-High Public Payer Hospital System: UMass Memorial Health Care

Profitability

	2014	2015	2016	2017	2018	MA Statewide Median FY 2018	Northeast Median FY 2017
Operating Margin	1.0%	4.6%	3.4%	1.6%	-8.2%	2.7%	1.7%
Non Operating Margin	1.3%	-0.4%	1.1%	1.8%	1.5%	1.0%	0.2%
Total Margin	2.4%	4.2%	4.5%	3.4%	-6.7%	4.5%	2.4%
Operating Surplus (Loss)	\$1,712,515	\$7,657,610	\$6,231,433	\$3,093,455	(\$16,644,000)		
Total Surplus (Loss)	\$3,910,395	\$6,955,135	\$8,188,001	\$6,609,706	(\$13,656,000)		
Net Patient Service Revenue	\$152,373,960	\$160,895,169	\$172,663,627	\$179,082,203	\$191,411,000		

Liquidity

	2014	2015	2016	2017	2018	MA Statewide Median FY 2018	Northeast Median FY 2017
Current Ratio	1.7	1.7	1.9	1.4	1.1	1.6	1.6

Solvency/Capital Structure

	2014	2015	2016	2017	2018	MA Statewide Median FY 2018	Northeast Median FY 2017
Debt Service Coverage	13.2	15.6	18.1	23.1	-0.7	4.2	3.4
Cash Flow to Total Debt	30.2%	32.1%	39.6%	34.9%	-2.7%	20.4%	13.3%
Equity Financing Ratio	76.3%	74.1%	76.8%	74.1%	59.6%	54.0%	47.1%
Total Net Assets or Equity	\$152,756,025	\$156,776,651	\$164,309,380	\$169,879,592	\$166,072,000		

Parent Health System: UMass Memorial Health Care

	2014	2015	2016	2017	2018
Operating Margin	1.3%	3.2%	1.7%	0.4%	-2.8%
Non-Operating Margin	1.4%	-1.1%	1.1%	2.1%	2.1%
Total Margin	2.7%	2.1%	2.8%	2.5%	-0.8%
Current Ratio	1.8	1.5	1.4	1.3	1.4
Operating Surplus (Loss)	\$29,047,000	\$72,206,000	\$40,695,000	\$10,563,000	(\$71,956,000)
Total Surplus (Loss)	\$60,842,000	\$46,647,000	\$68,050,000	\$63,083,000	(\$19,297,000)
Total Net Assets or Equity	\$878,784,000	\$867,710,000	\$846,756,000	\$988,789,000	\$1,015,743,000

For descriptions of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

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