

# Acute Hospital Financial Performance Trends

## Boston Medical Center

City/Town: Boston County: Suffolk Hospital Type: Academic Medical Center System: Boston Medical Center Health System, Inc.

Profitability	2015	2016	2017	2018	2019	MA Statewide	Northeast
						Median FY 2019	Median FY 2018
Operating Margin	0.7%	0.1%	1.0%	2.6%	0.6%	2.5%	1.2%
Non Operating Margin	2.0%	-0.8%	1.2%	0.7%	1.5%	0.2%	0.1%
Total Margin	2.5%	-0.6%	2.1%	3.3%	2.2%	3.5%	1.8%
Total Surplus (Loss)	\$29,333,000	(\$7,631,000)	\$28,617,000	\$49,421,000	\$36,720,000		
Net Patient Service Revenue	\$1,009,036,000	\$976,128,000	\$1,046,602,000	\$1,092,621,000	\$1,131,959,000		

## Liquidity

Current Ratio	1.9	1.9	1.9	1.7	2.0	1.4	1.6
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## Solvency

Debt Service Coverage	5.1	3.2	2.5	1.5	5.3	4.1	
Cash Flow to Total Debt	11.2%	7.6%	12.4%	13.0%	13.8%	16.0%	12.6%
Equity Financing Ratio	53.7%	52.4%	56.1%	54.2%	54.7%	50.5%	49.0%
Total Net Assets or Equity	\$1,166,060,000	\$1,156,055,000	\$1,262,290,000	\$1,344,066,000	\$1,327,468,000		

## Parent System: Boston Medical Center Health System, Inc.

	2015	2016	2017	2018	2019
Operating Margin	0.5%	-1.6%	-0.4%	0.0%	-0.3%
Non Operating Margin	0.8%	0.3%	0.9%	0.7%	1.3%
Total Margin	1.3%	-1.3%	0.5%	0.7%	1.0%
Current Ratio	1.9	1.5	1.5	1.5	1.6
Operating Surplus	\$15,729,000	(\$45,049,000)	(\$12,114,000)	\$553,000	(\$13,890,000)
Total Surplus (Loss)	\$38,638,000	(\$36,310,000)	\$15,632,000	\$25,666,000	\$42,108,000
Total Net Assets or Equity	\$1,477,640,000	\$1,465,400,000	\$1,579,857,000	\$1,633,160,000	\$1,643,177,000

For description of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

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