

# Acute Hospital Financial Performance Trends

Hospital	City/Town	County	Hospital Type	Fiscal Year End	Number of Months Data
<b>Boston Medical Center</b>	<b>Boston, MA</b>	<b>Suffolk</b>	<b>Academic Medical Center</b>	<b>09/30/16</b>	<b>12</b>

Financial Performance Indicators	FY12	FY13	FY14	FY15	FY16	MA Industry Median FY16	North East US Median FY15
<b>PROFITABILITY</b>							
Operating Margin	0.3%	0.7%	3.0%	0.7%	0.1%	2.6%	2.3%
Non-Operating Margin	0.6%	1.3%	2.0%	1.9%	-0.8%	0.8%	0.1%
Total Margin	0.9%	1.9%	5.0%	2.5%	-0.6%	3.1%	2.8%
<b>Operating Surplus (Loss)</b>	\$2,555,000	\$6,972,000	\$33,517,000	\$7,628,000	\$1,723,000	--	--
<b>Total Surplus (Loss)</b>	\$8,843,000	\$20,043,000	\$55,503,000	\$29,333,000	(\$7,631,000)	--	--
<b>LIQUIDITY</b>							
Current Ratio	1.6	1.8	1.6	1.9	1.9	1.8	1.6
Days in Accounts Receivable	31	27	33	27	32	40	50
Average Payment Period	98	96	108	107	92	55	66
<b>SOLVENCY/CAPITAL STRUCTURE</b>							
Debt Service Coverage (Total)	2.4	3.0	4.1	5.1	3.2	4.2	3.0
Cash Flow to Total Debt	11.1%	12.5%	17.6%	11.2%	7.6%	20.8%	12.0%
Equity Financing	56.6%	59.5%	60.5%	53.7%	52.4%	50.3%	47.0%
<b>OTHER</b>							
Total Net Assets	\$1,003,079,000	\$1,107,717,000	\$1,189,881,000	\$1,166,060,000	\$1,156,055,000	--	--
Assets Whose Use is Limited	\$701,939,000	\$736,917,000	\$733,032,000	\$780,985,000	\$723,904,000	--	--
Net Patient Service Revenue	\$891,053,000	\$897,928,635	\$968,610,000	\$1,009,036,000	\$976,128,000	--	--

For descriptions of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

