

Acute Hospital Financial Performance Trends

Hospital	City/Town	County	Hospital Type	Fiscal Year End	Number of Months Data
Sturdy Memorial Hospital	Attleboro, MA	Bristol	Community, High Public Payer	09/30/16	12

Financial Performance Indicators	FY12	FY13	FY14	FY15	FY16	MA Industry Median FY16	North East US Median FY15
PROFITABILITY							
Operating Margin	7.6%	6.8%	8.5%	6.3%	6.4%	2.6%	2.3%
Non-Operating Margin	4.2%	5.1%	8.8%	4.1%	4.3%	0.8%	0.1%
Total Margin	11.8%	11.9%	17.3%	10.4%	10.7%	3.1%	2.8%
Operating Surplus (Loss)	\$13,189,842	\$11,569,340	\$15,296,880	\$10,803,327	\$11,338,665	--	--
Total Surplus (Loss)	\$20,481,437	\$20,208,939	\$31,212,306	\$17,949,383	\$19,084,227	--	--

LIQUIDITY

Current Ratio	8.5	10.2	11.5	11.6	13.0	1.8	1.6
Days in Accounts Receivable	36	35	36	35	34	40	50
Average Payment Period	39	38	42	41	38	55	66

SOLVENCY/CAPITAL STRUCTURE

Debt Service Coverage (Total) ¹	--	--	--	--	--	4.2	3.0
Cash Flow to Total Debt	122.9%	122.4%	160.8%	105.0%	110.6%	20.8%	12.0%
Equity Financing	89.3%	91.7%	91.8%	91.4%	90.2%	50.3%	47.0%

OTHER

Total Net Assets	\$260,027,918	\$334,310,564	\$356,608,690	\$334,064,535	\$349,035,932	--	--
Assets Whose Use is Limited	\$4,831,503	\$4,196,851	\$3,729,096	\$3,576,571	\$3,252,438	--	--
Net Patient Service Revenue	\$162,548,792	\$158,585,322	\$161,689,649	\$162,406,040	\$168,279,834	--	--

For descriptions of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

¹ A blank Debt Service Coverage Ratio indicates a facility with no current long term debt or interest in the period covered.