

Acute Hospital Financial Performance Trends

Mercy Medical Center

City/Town: Springfield County: Hampden Hospital Type: Community-High Public Payer Hospital System: Trinity Health

Profitability

	2014	2015	2016	2017	2018	MA Statewide Median FY 2018	Northeast Median FY 2017
Operating Margin	6.7%	6.1%	-1.7%	2.9%	-4.2%	2.7%	1.7%
Non Operating Margin	0.4%	0.1%	-0.1%	0.9%	0.0%	1.0%	0.2%
Total Margin	7.0%	6.2%	-1.8%	3.8%	-4.2%	4.5%	2.4%
Operating Surplus (Loss)	\$16,736,149	\$16,724,629	(\$4,494,611)	\$8,611,310	(\$12,697,534)		
Total Surplus (Loss)	\$17,667,822	\$17,023,977	(\$4,808,094)	\$11,272,308	(\$12,567,414)		
Net Patient Service Revenue	\$231,054,973	\$260,775,110	\$256,827,615	\$285,199,255	\$286,492,331		

Liquidity

Current Ratio	3.9	4.3	4.5	4.3	4.1	1.6	1.6
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Solvency/Capital Structure

Debt Service Coverage	11.0	10.9	2.1	6.0	0.3	4.2	3.4
Cash Flow to Total Debt	34.9%	29.1%	4.9%	19.4%	-1.5%	20.4%	13.3%
Equity Financing Ratio	63.5%	62.6%	57.9%	55.8%	54.5%	54.0%	47.1%
Total Net Assets or Equity	\$137,641,174	\$157,029,517	\$155,247,074	\$166,707,224	\$155,613,314		

Parent Health System: Trinity Health

	2014	2015	2016	2017	2018
Operating Margin	2.7%	3.2%	0.9%	-0.1%	0.7%
Non-Operating Margin	4.0%	1.4%	-0.4%	7.2%	4.0%
Total Margin	6.7%	4.6%	0.6%	7.1%	4.7%
Current Ratio	1.7	1.9	1.8	1.8	1.9
Operating Surplus (Loss)	\$382,138,000	\$470,040,000	\$151,337,000	(\$18,115,000)	\$136,926,000
Total Surplus (Loss)	\$951,405,000	\$671,630,000	\$89,803,000	\$1,336,823,000	\$901,511,000
Total Net Assets or Equity	\$10,543,462,000	\$10,795,906,000	\$10,247,213,000	\$11,985,427,000	\$13,344,016,000

For descriptions of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

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