

# Acute Hospital Financial Performance Trends

Hospital	City/Town	County	Hospital Type	Fiscal Year End	Number of Months Data			
<b>Morton Hospital</b>	<b>Taunton, MA</b>	<b>Bristol</b>	<b>Community, High Public Payer</b>	<b>12/31/17</b>	<b>12</b>			
Financial Performance Indicators	FY13	FY14	FY15	FY16	FY17	MA Industry Median FY17	North East US Median FY16	
<b>PROFITABILITY</b>								
Operating Margin	-8.6%	7.7%	4.6%	0.9%	-2.9%	1.6%	1.7%	
Non-Operating Margin	0.0%	0.0%	0.0%	0.2%	0.0%	1.2%	0.1%	
Total Margin	-8.6%	7.7%	4.7%	1.1%	-2.9%	3.2%	2.3%	
<b>Operating Surplus (Loss)</b>	<b>(\$9,690,015)</b>	<b>\$8,926,093</b>	<b>\$5,370,881</b>	<b>\$1,080,006</b>	<b>(\$3,428,303)</b>	--	--	
<b>Total Surplus (Loss)</b>	<b>(\$9,690,015)</b>	<b>\$8,936,862</b>	<b>\$5,413,381</b>	<b>\$1,264,937</b>	<b>(\$3,422,803)</b>	--	--	
<b>LIQUIDITY</b>								
Current Ratio	0.5	0.5	0.3	0.3	0.2	1.6	1.6	
Days in Accounts Receivable	36	32	30	33	32	37	48	
Average Payment Period	87	99	162	150	156	57	64	
<b>SOLVENCY/CAPITAL STRUCTURE</b>								
Debt Service Coverage (Total) <sup>1</sup>	-3.9	685.2	513.5	8.5	1.6	4.5	3.1	
Cash Flow to Total Debt <sup>1</sup>	-13.0%	43.2%	18.7%	12.3%	3.6%	20.3%	11.3%	
Equity Financing	4.7%	-32.4%	39.3%	40.9%	35.7%	53.1%	44.4%	
<b>OTHER</b>								
Total Net Assets	(\$2,810,565)	(\$21,524,810)	\$34,636,558	\$35,901,494	\$31,274,182	--	--	
Assets Whose Use is Limited	\$0	\$0	\$0	\$0	\$0	--	--	
Net Patient Service Revenue	\$110,518,981	\$114,135,289	\$114,042,654	\$116,159,053	\$116,798,793	--	--	

For descriptions of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

<sup>1</sup> Hospital did not provide data for these metrics in FY16.

For more information, please contact:

**CENTER FOR HEALTH INFORMATION AND ANALYSIS**  
501 Boylston Street, 5th Floor | Boston, MA 02116

