

Acute Hospital Financial Performance Trends

Cooley Dickinson Hospital

City/Town: Northampton County: Hampshire Hospital Type: Community Hospital System: Partners HealthCare System, Inc.

Profitability	2015	2016	2017	2018	2019	MA Statewide	Northeast
						Median FY 2019	Median FY 2018
Operating Margin	2.4%	3.9%	0.3%	-1.8%	6.4%	2.5%	1.2%
Non Operating Margin	0.0%	0.0%	2.3%	1.5%	1.2%	0.2%	0.1%
Total Margin	2.4%	3.9%	2.6%	-0.3%	7.6%	3.5%	1.8%
Total Surplus (Loss)	\$3,730,000	\$6,985,000	\$4,866,000	(\$643,000)	\$15,656,000		
Net Patient Service Revenue	\$152,337,000	\$174,093,000	\$179,059,000	\$180,668,000	\$199,765,000		

Liquidity

Current Ratio	0.7	0.9	0.8	0.6	0.8	1.4	1.6
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Solvency

Debt Service Coverage	2.5	3.0	2.6	2.2	4.6	4.1	
Cash Flow to Total Debt	16.1%	21.4%	21.0%	15.4%	40.7%	16.0%	12.6%
Equity Financing Ratio	33.3%	26.1%	5.7%	17.7%	38.1%	50.5%	49.0%
Total Net Assets or Equity	\$59,931,000	\$44,363,000	\$6,255,000	\$23,731,000	\$52,260,000		

Parent System: Partners HealthCare System, Inc.

	2015	2016	2017	2018	2019
Operating Margin	0.9%	-0.9%	0.4%	2.2%	3.5%
Non Operating Margin	-1.7%	-1.1%	4.3%	3.7%	0.0%
Total Margin	-0.8%	-2.0%	4.7%	6.0%	3.5%
Current Ratio	2.3	2.0	2.0	2.3	2.8
Operating Surplus	\$106,458,000	(\$107,879,000)	\$52,570,000	\$309,899,000	\$484,506,000
Total Surplus (Loss)	(\$91,989,000)	(\$249,011,000)	\$659,097,000	\$826,605,000	\$486,164,000
Total Net Assets or Equity	\$6,052,802,000	\$5,474,357,000	\$7,464,109,000	\$8,972,581,000	\$9,747,719,000

For description of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

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