

Acute Hospital Financial Performance Trends

Hospital	City/Town	County	Hospital Type	Fiscal Year End	Number of Months Data
Clinton Hospital	Clinton, MA	Worcester	Community, High Public Payer	09/30/16	12

Financial Performance Indicators	FY12	FY13	FY14	FY15	FY16	MA Industry Median FY16	North East US Median FY15
PROFITABILITY							
Operating Margin	-1.8%	-3.0%	-1.0%	-5.6%	-9.5%	2.6%	2.3%
Non-Operating Margin	1.7%	1.7%	1.6%	1.0%	1.1%	0.8%	0.1%
Total Margin	-0.1%	-1.3%	0.6%	-4.6%	-8.5%	3.1%	2.8%
Operating Surplus (Loss)	(\$469,000)	(\$730,000)	(\$260,000)	(\$1,488,000)	(\$2,579,000)	--	--
Total Surplus (Loss)	(\$23,000)	(\$322,000)	\$163,000	(\$1,229,000)	(\$2,290,000)	--	--

LIQUIDITY

Current Ratio	3.1	0.6	2.3	1.9	1.6	1.8	1.6
Days in Accounts Receivable	49	53	46	52	49	40	50
Average Payment Period	42	276	70	85	72	55	66

SOLVENCY/CAPITAL STRUCTURE

Debt Service Coverage (Total)	5.2	38.8	2.8	0.8	-0.4	4.2	3.0
Cash Flow to Total Debt	35.0%	4.3%	9.2%	1.6%	-15.2%	20.8%	12.0%
Equity Financing	79.2%	47.7%	51.1%	47.5%	44.9%	50.3%	47.0%

OTHER

Total Net Assets	\$16,832,000	\$16,986,000	\$18,648,000	\$17,191,000	\$15,109,000	--	--
Assets Whose Use is Limited	\$968,000	\$1,024,000	\$971,000	\$944,000	\$974,000	--	--
Net Patient Service Revenue	\$24,949,000	\$23,397,000	\$24,806,000	\$25,348,000	\$26,549,000	--	--

For descriptions of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

