

Acute Hospital Financial Performance Trends

South Shore Hospital

City/Town: South Weymouth County: Norfolk Hospital Type: Community Hospital System: South Shore Health System

Profitability

	2014	2015	2016	2017	2018	MA Statewide Median FY 2018	Northeast Median FY 2017
Operating Margin	3.4%	4.0%	3.6%	0.3%	1.5%	2.7%	1.7%
Non Operating Margin	0.0%	4.9%	-0.6%	1.3%	0.2%	1.0%	0.2%
Total Margin	3.3%	8.9%	3.1%	1.6%	1.7%	4.5%	2.4%
Operating Surplus (Loss)	\$16,611,005	\$22,291,519	\$20,656,181	\$1,845,443	\$9,228,005		
Total Surplus (Loss)	\$16,370,390	\$50,044,891	\$17,467,343	\$9,628,143	\$10,708,839		
Net Patient Service Revenue	\$468,335,678	\$509,910,813	\$545,149,240	\$563,097,948	\$575,486,386		

Liquidity

	2014	2015	2016	2017	2018	MA Statewide Median FY 2018	Northeast Median FY 2017
Current Ratio	1.7	2.0	1.7	1.5	1.5	1.6	1.6

Solvency/Capital Structure

	2014	2015	2016	2017	2018	MA Statewide Median FY 2018	Northeast Median FY 2017
Debt Service Coverage	3.5	5.8	2.8	2.5	2.7	4.2	3.4
Cash Flow to Total Debt	18.7%	36.6%	11.6%	9.9%	12.9%	20.4%	13.3%
Equity Financing Ratio	44.1%	43.5%	38.2%	42.9%	45.7%	54.0%	47.1%
Total Net Assets or Equity	\$221,248,590	\$226,349,889	\$259,475,761	\$288,673,740	\$304,561,917		

Parent Health System: South Shore Health System

	2014	2015	2016	2017	2018
Operating Margin	3.3%	3.3%	1.6%	-0.7%	-0.8%
Non-Operating Margin	0.3%	6.2%	-0.3%	1.5%	0.4%
Total Margin	3.6%	9.4%	1.2%	0.8%	-0.3%
Current Ratio	2.3	2.3	2.0	1.9	1.9
Operating Surplus (Loss)	\$16,756,016	\$20,060,605	\$10,633,816	(\$4,814,858)	(\$5,357,359)
Total Surplus (Loss)	\$18,413,468	\$58,157,670	\$8,381,626	\$5,319,363	(\$2,394,265)
Total Net Assets or Equity	\$275,075,090	\$285,702,433	\$313,369,877	\$354,705,825	\$381,233,002

For descriptions of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

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