

# Acute Hospital Financial Performance Trends

Hospital	City/Town	County	Hospital Type	Fiscal Year End	Number of Months Data		
<b>Mercy Medical Center</b>	<b>Springfield, MA</b>	<b>Hampden</b>	<b>Community, High Public Payer</b>	<b>06/30/17</b>	<b>12</b>		
Financial Performance Indicators	FY13 <sup>1</sup>	FY14	FY15	FY16	FY17	MA Industry Median FY17	North East US Median FY16
<b>PROFITABILITY</b>							
Operating Margin	7.1%	6.7%	6.1%	-1.7%	2.9%	1.6%	1.7%
Non-Operating Margin	0.6%	0.4%	0.1%	-0.1%	0.9%	1.2%	0.1%
Total Margin	7.6%	7.0%	6.2%	-1.8%	3.8%	3.2%	2.3%
<b>Operating Surplus (Loss)</b>	\$9,173,222	\$16,736,149	\$16,724,629	(\$4,494,611)	\$8,611,310	--	--
<b>Total Surplus (Loss)</b>	\$9,923,854	\$17,667,822	\$17,023,977	(\$4,808,094)	\$11,272,308	--	--
<b>LIQUIDITY</b>							
Current Ratio	3.2	3.9	4.3	4.5	4.3	1.6	1.6
Days in Accounts Receivable	41	35	47	44	48	37	48
Average Payment Period	40	34	40	35	47	57	64
<b>SOLVENCY/CAPITAL STRUCTURE</b>							
Debt Service Coverage (Total) <sup>2</sup>	--	11.0	10.9	2.1	6.0	4.5	3.1
Cash Flow to Total Debt <sup>2</sup>	--	34.9%	29.1%	4.9%	19.4%	20.3%	11.3%
Equity Financing	55.4%	63.5%	62.6%	57.9%	55.8%	53.1%	44.4%
<b>OTHER</b>							
Total Net Assets	\$113,115,016	\$137,641,174	\$157,029,517	\$155,247,074	\$166,707,224	--	--
Assets Whose Use is Limited	\$4,441,654	\$4,492,304	\$2,143,088	\$2,081,323	\$1,766,134	--	--
Net Patient Service Revenue	\$115,692,459	\$231,054,973	\$260,775,110	\$256,827,615	\$285,199,255	--	--

For descriptions of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

<sup>1</sup> FY13 reflects 6 months of data due to a change in Mercy's fiscal year end from 12/31 to 6/30.

<sup>2</sup> These indicators are not applicable due to partial year data.

