

Acute Hospital Financial Performance Trends

Hospital	City/Town	County	Hospital Type	Fiscal Year End	Number of Months Data		
Mercy Medical Center	Springfield, MA	Hampden	Community, High Public Payer	06/30/16	12		
Financial Performance Indicators	FY12	FY13 ¹	FY14	FY15	FY16	MA Industry Median FY16	North East US Median FY15
PROFITABILITY							
Operating Margin	9.8%	7.1%	6.7%	6.1%	-1.7%	2.6%	2.3%
Non-Operating Margin	0.5%	0.6%	0.4%	0.1%	-0.1%	0.8%	0.1%
Total Margin	10.4%	7.6%	7.0%	6.2%	-1.8%	3.1%	2.8%
Operating Surplus (Loss)	\$23,968,789	\$9,173,222	\$16,736,149	\$16,724,629	(\$4,494,611)	--	--
Total Surplus (Loss)	\$25,245,963	\$9,923,854	\$17,667,822	\$17,023,977	(\$4,808,094)	--	--
LIQUIDITY							
Current Ratio	3.2	3.2	3.9	4.3	4.5	1.8	1.6
Days in Accounts Receivable	42	41	35	47	44	40	50
Average Payment Period	39	40	34	40	35	55	66
SOLVENCY/CAPITAL STRUCTURE							
Debt Service Coverage (Total) ²	10.3	--	11.0	10.9	2.1	4.2	3.0
Cash Flow to Total Debt ²	42.8%	--	34.9%	29.1%	4.9%	20.8%	12.0%
Equity Financing	51.5%	55.4%	63.5%	62.6%	57.9%	50.3%	47.0%
OTHER							
Total Net Assets	\$99,734,321	\$113,115,016	\$137,641,174	\$157,029,517	\$155,247,074	--	--
Assets Whose Use is Limited	\$4,334,305	\$4,441,654	\$4,492,304	\$2,143,088	\$2,081,323	--	--
Net Patient Service Revenue	\$219,732,774	\$115,692,459	\$231,054,973	\$260,775,110	\$256,827,615	--	--

For descriptions of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

¹ FY13 reflects 6 months of data due to a change in Mercy's fiscal year end from 12/31 to 6/30.

² These indicators are not applicable due to partial year data.

