

Acute Hospital Financial Performance Trends

MetroWest Medical Center

City/Town: Framingham & Natick County: Middlesex Hospital Type: Community-High Public Payer System: Tenet Healthcare Corporation

Profitability	2015	2016	2017	2018	2019	MA Statewide	Northeast
						Median FY 2019	Median FY 2018
Operating Margin	1.1%	-0.6%	-1.4%	1.7%	2.4%	2.5%	1.2%
Non Operating Margin	0.4%	0.9%	0.1%	0.2%	0.2%	0.2%	0.1%
Total Margin	1.5%	0.3%	-1.3%	1.9%	2.6%	3.5%	1.8%
Total Surplus (Loss)	\$3,874,506	\$785,866	(\$3,030,650)	\$4,806,704	\$7,002,145		
Net Patient Service Revenue	\$253,893,141	\$244,358,090	\$238,407,174	\$251,258,746	\$265,435,276		

Liquidity

Current Ratio	1.5	1.8	1.6	1.5	1.9	1.4	1.6
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Solvency

Debt Service Coverage	12.8	4.2	1.1	4.3	5.6	4.1	
Cash Flow to Total Debt	33.8%	25.8%	10.3%	35.5%	45.3%	16.0%	12.6%
Equity Financing Ratio	-69.8%	-63.5%	35.6%	42.2%	42.3%	50.5%	49.0%
Total Net Assets or Equity	(\$63,227,896)	(\$62,442,030)	\$35,899,186	\$48,080,645	\$54,897,054		

Parent System: Tenet Healthcare Corporation

	2015	2016	2017	2018	2019
Operating Margin	-0.1%	0.2%	-2.3%	1.7%	-0.1%
Non Operating Margin	0.5%	0.7%	0.6%	-1.1%	-1.2%
Total Margin	0.4%	0.9%	-1.7%	0.6%	-1.3%
Current Ratio	1.2	1.3	1.3	1.2	1.2
Operating Surplus	(\$24,000,000)	\$42,000,000	(\$444,000,000)	\$316,000,000	(\$21,000,000)
Total Surplus (Loss)	\$76,000,000	\$181,000,000	(\$320,000,000)	\$111,000,000	(\$232,000,000)
Total Net Assets or Equity	\$958,000,000	\$1,082,000,000	\$539,000,000	\$2,107,000,000	\$1,989,000,000

For description of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

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