

# Acute Hospital Financial Performance Trends

## Steward Holy Family Hospital

City/Town: Methuen County: Essex Hospital Type: Community-High Public Payer Hospital System: Steward Health Care

### Profitability

	2014	2015	2016	2017	2018	MA Statewide Median FY 2018	Northeast Median FY 2017
Operating Margin	5.4%	7.3%	4.1%	3.4%	5.7%	2.7%	1.7%
Non Operating Margin	0.0%	0.0%	0.0%	0.0%	0.8%	1.0%	0.2%
Total Margin	5.3%	7.3%	4.1%	3.4%	6.5%	4.5%	2.4%
Operating Surplus (Loss)	\$10,823,741	\$17,228,560	\$9,615,784	\$7,948,612	\$14,264,394		
Total Surplus (Loss)	\$10,734,190	\$17,228,560	\$9,620,235	\$7,950,612	\$16,340,683		
Net Patient Service Revenue	\$198,319,067	\$230,763,340	\$228,582,297	\$233,221,895	\$242,475,376		

### Liquidity

	2014	2015	2016	2017	2018	MA Statewide Median FY 2018	Northeast Median FY 2017
Current Ratio	0.6	0.7	1.0	1.4	1.0	1.6	1.6

### Solvency/Capital Structure

	2014	2015	2016	2017	2018	MA Statewide Median FY 2018	Northeast Median FY 2017
Debt Service Coverage	46.9	115.6	5.5	2.0	3.0	4.2	3.4
Cash Flow to Total Debt	28.6%	61.7%	55.3%	63.0%	88.8%	20.4%	13.3%
Equity Financing Ratio	-21.2%	24.9%	34.8%	40.6%	16.1%	54.0%	47.1%
Total Net Assets or Equity	(\$22,089,877)	\$25,239,920	\$34,860,155	\$39,995,064	\$5,756,216		

### Parent Health System: Steward Health Care

	2014	2015	2016	2017	2018
Operating Margin	-3.6%	5.0%			-4.2%
Non-Operating Margin	0.0%	0.3%			0.1%
Total Margin	-3.6%	5.3%			-4.1%
Current Ratio	0.8	0.8			0.8
Operating Surplus (Loss)	(\$78,357,000)	\$108,392,000			(\$279,950,000)
Total Surplus (Loss)	(\$78,357,000)	\$116,026,000			(\$271,104,000)
Total Net Assets or Equity	(\$185,399,000)	\$131,010,000			(\$1,209,558,000)

For descriptions of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

Published Date: September 2019



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