

Acute Hospital Financial Performance Trends

Tufts Medical Center

City/Town: Boston County: Suffolk Hospital Type: Academic Medical Center System: Wellforce

Profitability

	2014	2015	2016	2017	2018	MA Statewide Median FY 2018	Northeast Median FY 2017
Operating Margin	0.6%	-2.2%	0.2%	1.8%	2.9%	2.7%	1.7%
Non Operating Margin	2.2%	-0.5%	1.7%	-0.2%	1.5%	1.0%	0.2%
Total Margin	2.8%	-2.6%	2.0%	1.6%	4.4%	4.5%	2.4%
Operating Surplus (Loss)	\$4,502,000	(\$15,015,000)	\$1,715,000	\$14,155,000	\$26,101,478		
Total Surplus (Loss)	\$19,739,000	(\$18,174,000)	\$14,765,000	\$12,282,000	\$39,309,478		
Net Patient Service Revenue	\$581,969,169	\$580,905,829	\$624,498,958	\$661,380,000	\$730,257,000		

Liquidity

Current Ratio	1.4	1.4	1.6	1.5	1.4	1.6	1.6
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Solvency/Capital Structure

Debt Service Coverage	2.4	0.9	2.2	1.9	3.1	4.2	3.4
Cash Flow to Total Debt	9.6%	0.7%	9.2%	7.7%	13.6%	20.4%	13.3%
Equity Financing Ratio	20.5%	15.1%	13.3%	15.6%	21.2%	54.0%	47.1%
Total Net Assets or Equity	\$134,113,000	\$95,556,000	\$84,953,000	\$110,013,000	\$155,350,000		

Parent Health System: Wellforce

	2014	2015	2016	2017	2018
Operating Margin					0.2%
Non-Operating Margin					1.8%
Total Margin					2.0%
Current Ratio					1.3
Operating Surplus (Loss)					\$3,211,000
Total Surplus (Loss)					\$38,459,000
Total Net Assets or Equity					\$620,516,000

For descriptions of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

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