

Acute Hospital Financial Performance Trends

Baystate Noble Hospital

City/Town: Westfield County: Hampden Hospital Type: Community-High Public Payer Hospital System: Baystate Health

Profitability

	2014	2015	2016	2017	2018	MA Statewide Median FY 2018	Northeast Median FY 2017
Operating Margin	2.4%	1.1%	5.2%	-0.7%	2.0%	2.7%	1.7%
Non Operating Margin	0.2%	0.3%	0.1%	0.1%	0.0%	1.0%	0.2%
Total Margin	2.6%	1.3%	5.3%	-0.6%	2.0%	4.5%	2.4%
Operating Surplus (Loss)	\$1,367,953	\$632,722	\$3,184,160	(\$409,692)	\$1,153,000		
Total Surplus (Loss)	\$1,505,412	\$781,959	\$3,267,226	(\$332,050)	\$1,156,000		
Net Patient Service Revenue	\$54,964,036	\$57,440,694	\$58,065,277	\$54,208,547	\$55,314,000		

Liquidity

Current Ratio	0.4	0.4	0.3	0.7	0.4	1.6	1.6
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Solvency/Capital Structure

Debt Service Coverage	1.3	1.4	6.2	2.7	6.2	4.2	3.4
Cash Flow to Total Debt	16.4%	12.9%	21.3%	4.3%	17.8%	20.4%	13.3%
Equity Financing Ratio	-15.7%	6.3%	7.5%	11.8%	40.9%	54.0%	47.1%
Total Net Assets or Equity	(\$4,090,650)	\$1,875,000	\$2,354,601	\$6,890,807	\$16,772,000		

Parent Health System: Baystate Health

	2014	2015	2016	2017	2018
Operating Margin	3.1%	2.8%	1.2%	1.0%	2.2%
Non-Operating Margin	1.6%	-1.2%	1.3%	1.9%	0.7%
Total Margin	4.7%	1.6%	2.5%	2.9%	2.8%
Current Ratio	2.2	1.8	2.0	2.1	2.2
Operating Surplus (Loss)	\$57,270,000	\$59,785,000	\$28,981,000	\$23,914,000	\$51,825,000
Total Surplus (Loss)	\$87,277,000	\$34,017,000	\$60,407,000	\$70,639,000	\$68,132,000
Total Net Assets or Equity	\$911,585,000	\$833,976,000	\$849,739,000	\$998,595,000	\$1,101,825,000

For descriptions of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

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