

# Acute Hospital Financial Performance Trends

Hospital	City/Town	County	Hospital Type	Fiscal Year End	Number of Months Data
Northeast Hospital	Beverly, MA & Gloucester, MA	Essex	Community, High Public Payer	09/30/16	12

Financial Performance Indicators	FY12	FY13	FY14	FY15	FY16	MA Industry Median FY16	North East US Median FY15
<b>PROFITABILITY</b>							
Operating Margin	3.0%	2.8%	4.7%	2.5%	4.6%	2.6%	2.3%
Non-Operating Margin	0.8%	3.0%	1.0%	1.5%	2.6%	0.8%	0.1%
Total Margin	3.8%	5.8%	5.7%	3.9%	7.2%	3.1%	2.8%
<b>Operating Surplus (Loss)</b>	\$9,849,000	\$9,357,000	\$15,720,000	\$8,641,576	\$16,493,750	--	--
<b>Total Surplus (Loss)</b>	\$12,552,000	\$19,120,000	\$19,194,000	\$13,882,951	\$25,902,080	--	--
<b>LIQUIDITY</b>							
Current Ratio	1.5	1.7	2.0	1.7	2.4	1.8	1.6
Days in Accounts Receivable	41	40	44	44	38	40	50
Average Payment Period	47	48	53	68	55	55	66
<b>SOLVENCY/CAPITAL STRUCTURE</b>							
Debt Service Coverage (Total)	3.3	8.2	8.6	7.3	7.2	4.2	3.0
Cash Flow to Total Debt	21.0%	25.2%	24.5%	19.2%	31.1%	20.8%	12.0%
Equity Financing	37.6%	50.4%	51.2%	44.6%	44.5%	50.3%	47.0%
<b>OTHER</b>							
Total Net Assets	\$133,548,000	\$188,904,000	\$208,531,000	\$189,507,114	\$197,103,460	--	--
Assets Whose Use is Limited	\$22,156,000	\$21,338,000	\$22,022,000	\$21,042,010	\$22,524,138	--	--
Net Patient Service Revenue	\$321,521,000	\$312,227,000	\$327,087,000	\$341,110,950	\$337,720,375	--	--

For descriptions of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

