

Acute Hospital Financial Performance Trends

Northeast Hospital

City/Town: Beverly & Gloucester County: Essex Hospital Type: Community-High Public Payer System: Beth Israel Lahey Health

Profitability	2015	2016	2017	2018	2019	MA Statewide	Northeast
						Median FY 2019	Median FY 2018
Operating Margin	2.5%	4.6%	4.0%	5.7%	10.2%	2.5%	1.2%
Non Operating Margin	1.5%	2.6%	5.0%	1.7%	-1.7%	0.2%	0.1%
Total Margin	3.9%	7.2%	9.0%	7.4%	8.6%	3.5%	1.8%
Total Surplus (Loss)	\$13,882,951	\$25,902,080	\$33,083,543	\$27,958,080	\$19,895,000		
Net Patient Service Revenue	\$341,110,950	\$337,720,375	\$339,040,573	\$361,441,651	\$226,007,000		

Liquidity

Current Ratio	1.7	2.4	1.8	2.0	5.0	1.4	1.6
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Solvency

Debt Service Coverage	7.3	7.2	8.0	7.1	5.1	4.1	
Cash Flow to Total Debt	19.2%	31.1%	35.1%	32.6%	19.5%	16.0%	12.6%
Equity Financing Ratio	44.6%	44.5%	47.6%	53.8%	47.9%	50.5%	49.0%
Total Net Assets or Equity	\$189,507,114	\$197,103,460	\$205,424,183	\$234,511,754	\$219,238,000		

Parent System: Beth Israel Lahey Health

	2015	2016	2017	2018	2019
Operating Margin					1.2%
Non Operating Margin					1.6%
Total Margin					2.8%
Current Ratio					3.0
Operating Surplus					\$43,713,000
Total Surplus (Loss)					\$102,634,000
Total Net Assets or Equity					\$3,065,078,000

For description of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

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