

# Acute Hospital Financial Performance Trends

Hospital	City/Town	County	Hospital Type	Fiscal Year End	Number of Months Data		
<b>Steward Holy Family Hospital</b>	<b>Methuen, MA</b>	<b>Essex</b>	<b>Community, High Public Payer</b>	<b>12/31/17</b>	<b>12</b>		
Financial Performance Indicators	FY13	FY14	FY15	FY16	FY17	MA Industry Median FY17	North East US Median FY16
<b>PROFITABILITY</b>							
Operating Margin	4.2%	5.4%	7.3%	4.1%	3.4%	1.6%	1.7%
Non-Operating Margin	0.0%	0.0%	0.0%	0.0%	0.0%	1.2%	0.1%
Total Margin	4.2%	5.3%	7.3%	4.1%	3.4%	3.2%	2.3%
<b>Operating Surplus (Loss)</b>	\$7,713,684	\$10,823,741	\$17,228,560	\$9,615,784	\$7,948,612	--	--
<b>Total Surplus (Loss)</b>	\$7,693,684	\$10,734,190	\$17,228,560	\$9,620,235	\$7,950,612	--	--
<b>LIQUIDITY</b>							
Current Ratio	0.8	0.6	0.7	1.0	1.4	1.6	1.6
Days in Accounts Receivable	36	44	33	34	34	37	48
Average Payment Period	85	105	58	40	31	57	64
<b>SOLVENCY/CAPITAL STRUCTURE</b>							
Debt Service Coverage (Total) <sup>1</sup>	60.1	46.9	115.6	5.5	2.0	4.5	3.1
Cash Flow to Total Debt <sup>1</sup>	44.8%	28.6%	61.7%	55.3%	63.0%	20.3%	11.3%
Equity Financing	4.0%	-21.2%	24.9%	34.8%	40.6%	53.1%	44.4%
<b>OTHER</b>							
Total Net Assets	\$3,556,489	(\$22,089,877)	\$25,239,920	\$34,860,155	\$39,995,064	--	--
Assets Whose Use is Limited	\$0	\$0	\$0	\$0	\$0	--	--
Net Patient Service Revenue	\$178,561,694	\$198,319,067	\$230,763,340	\$228,582,297	\$233,221,895	--	--

For descriptions of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

<sup>1</sup> Hospital did not provide data for these metrics in FY16.

<sup>2</sup> Steward Holy Family merged with Merrimack Valley in August 2014.

For more information, please contact:

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